

**Southern Coastal HIF
2020 Proposed Budget**

Print Date:

9/16/2019

Census:	Monthly	Annualized
Medical - Aetna	3,758	45,096
Medical - AmeriHealth	1,114	13,368
Rx	647	7,764
Rx - Passive (Medical HMO's)	103	1,236
Dental	150	1,800
Vision	594	7,128
Medicare Advantage - Medical	155	1,860
Rx No Medical (Incl in Rx above)	4	48
Dental Only (Incl in Dental above)	14	168
Medicare Advantage Only (Incl in Med Adv above)	151	1,812

	LINE ITEMS	Annualized Budget FY2019	Proposed Budget FY2020	\$ Change	% Change
1	Claim Funds				
2	Medical Aetna 1/1 Renewal	\$ 33,256,628	\$ 32,488,800	\$ (767,828)	-2.31%
3	Medical Aetna 7/1 Renewals	\$ 36,720,541	\$ 35,872,738	\$ (847,803)	-2.31%
4	Medical AmeriHealth 1/1 Renewal*	\$ 17,256,402	\$ 16,857,987	\$ (398,415)	-2.31%
5	Medical AmeriHealth 7/1 Renewal*	\$ 1,134,262	\$ 1,108,074	\$ (26,188)	-2.31%
6	Subtotal Medical	\$ 88,367,833	\$ 86,327,599	\$ (2,040,234)	-2.31%
7	Prescription Claims 1/1 Renewals	\$ 1,167,138	\$ 1,217,287	\$ 50,149	4.30%
8	Prescription Claims 7/1 Renewals	\$ 2,072,914	\$ 2,161,981	\$ 89,067	4.30%
9	Less Formulary Rebates (237,000)	\$ (237,000)	\$ (503,622)	\$ (266,622)	112.50%
10	Subtotal Prescription	\$ 3,003,052	\$ 2,875,646	\$ (127,406)	-4.24%
11	Dental Claims 1/1 Renewals	\$ -	\$ -	\$ -	0.00%
12	Dental Claims 7/1 Renewals	\$ 134,268	\$ 126,449.08	\$ (7,819)	-5.82%
13	Subtotal Dental	\$ 134,268	\$ 126,449	\$ (7,819)	-5.82%
14	Vision Claims 1/1 Renewals	\$ -	\$ -	\$ -	0.00%
15	Vision Claims 7/1 Renewals	\$ 95,704	\$ 95,704	\$ -	0.00%
16	Subtotal Vision	\$ 95,704	\$ 95,704	\$ -	0.00%
17	Subtotal Claims	\$ 91,600,857	\$ 89,425,398	\$ (2,175,459)	-2.37%
18					
19	Loss Fund Contingency	\$ 74,866	\$ 450,000	\$ 375,134	501.07%
20					
21					
22	Medicare Advantage	\$ 454,937	\$ 324,793	\$ (130,144)	-28.61%
23					
24	Reinsurance				
25	Specific	\$ 2,986,037	\$ 2,965,634	\$ (20,403)	-0.68%
26	Aggregate*	\$ 248,676	\$ -	\$ (248,676)	-100.00%
27					
28	Subtotal	\$ 3,234,713	\$ 2,965,634	\$ (269,079)	-8.32%
29					
30	Total Loss Fund	\$ 95,365,374	\$ 93,165,826	\$ (2,199,548)	-2.31%
31					
32	Professional and Contractual				
33	Legal	\$ 25,000	\$ 25,000	\$ (0)	0.00%
34	Treasurer	\$ 19,258	\$ 19,643	\$ 385	2.00%
35	Executive Director	\$ 1,133,677	\$ 1,156,350	\$ 22,673	2.00%
36	Program Manager	\$ 2,099,404	\$ 2,141,353	\$ 41,949	2.00%
37	Brokerage	\$ 1,797,385	\$ 1,757,387	\$ (39,998)	-2.23%
38	TPA - Med Aetna	\$ 2,314,327	\$ 2,211,508	\$ (102,819)	-4.44%
39	TPA - Med AmerHealth	\$ 610,517	\$ 610,517	\$ -	0.00%
40	TPA - Dental	\$ 5,616	\$ 5,616	\$ -	0.00%
41	TPA - Vision	\$ 6,486	\$ 6,486	\$ -	0.00%
42	Actuary	\$ 35,165	\$ 35,870	\$ 705	2.00%
43	Auditor	\$ 19,000	\$ 19,400	\$ 400	2.11%
44	Subtotal	\$ 8,065,835	\$ 7,989,130	\$ (76,705)	-0.95%
45					
46	Miscellaneous and Contingency				
47	Contingency	\$ 38,569	\$ 38,503	\$ (66)	-0.17%
48	Wellness Program	\$ 200,000	\$ 200,000	\$ -	0.00%
51	Plan Documents	\$ 25,000	\$ 25,000	\$ (0)	0.00%
52	Subtotal	\$ 263,569	\$ 263,503	\$ (66)	-0.03%
53					
54	Total Expenses	\$ 8,329,404	\$ 8,252,633	\$ (76,771)	-0.92%
55					
56	Total Budget Before Taxes	\$ 103,694,777	\$ 101,418,458	\$ (2,276,319)	-2.20%
57	Affordable Care Act Taxes	\$ 28,934	\$ 28,934	\$ -	0.00%
58	Retiree Surcharge	\$ 1,525,988	\$ 1,490,868	\$ (35,120)	-2.30%
59	Budget Including Taxes	\$ 105,249,700	\$ 102,938,261	\$ (2,311,439)	-2.20%
60	Total Billing	\$ 105,312,672	\$ 102,941,730	\$ (2,370,942)	-2.25%