SouthernCoastal FUND

AGENDA & REPORTS
OCTOBER 26, 2026
12:30 PM
LOCATION:
THE GREENVIEW INN AT EASTLYN GOLF COURSE
4049 ITALIA AVE
VINELAND, NJ 08361

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY **(1)** POSTING THE ANNUAL MEETING NOTICE ON THE FUND'S OFFICIAL WEBSITE WHERE ALL LEGAL NOTICES ARE MAINTAINED **(2)** FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER MUNICIPALITY AND SCHOOL BOARDS, AND **(3)** PUBLISHING THE NOTICE IN THE FUND'S DEISGNATED NEWSPAPER DIRECTING THE PUBLIC TO THE WEBSITE WHERE LEGAL NOTICES ARE AVAILABLE

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND AGENDA
MEETING: OCTOBER 26, 2026
12:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE

ROLL CALL OF THE 2026 EXECUTIVE COMMITTEE
Richard Davidson, Chair
Pasquale Yacovelli, Secretary
Jerry Velazquez, Executive Committee
Megan Duffield, Executive Committee
Laurie Ryan, Executive Committee
Scott Musterel, Executive Committee
Mark Mallet, Executive Committee
Frank Badessa, Executive Committee Alternate
Dennis Zakroff, Executive Committee Alternate
Kevin Smaniotto, Executive Committee Alternate
Thomas D'Intino, Executive Committee Alternate

APPROVAL OF MINUTES: September 28, 2026..... Appendix I

CORRESPONDENCE - None

PUBLIC COMMENT – *Agenda Items Only*

REPORTS:
EXECUTIVE DIRECTOR (PERMA)
Monthly Report**.....Page 3**

PROGRAM MANAGER– (Shared Health Alliance)
Monthly Report**.....Page 12**

GUARDIAN NURSES
No Report

TREASURER – (Laracy Associates LLC/Verrill & Verrill)
October 2026 Bills List**.....Page 21**
August 2026 Treasurers Report**.....Page 24**
Confirmation of Claims Paid/Certification of Transfers
Ratification of Treasurers Report

ATTORNEY – (Marmero Law, LLC)
Monthly Report

NETWORK & THIRD-PARTY ADMINISTRATOR – (Aetna)
Monthly Report.....**Page 27**

NETWORK & THIRD-PARTY ADMINISTRATOR – (AmeriHealth)
Monthly Report.....**Page 31**

PRESCRIPTION ADMINISTRATOR – (Express Scripts)
Monthly Report .....**Page 34**

DENTAL ADMINISTRATOR – (Delta Dental)
Monthly Report .....**No Report**

CONSENT AGENDA .....Page 38
Resolution 27-26: 2027 Budget Adoption .....**Page 39**
Resolution 28-26: New Member Approval ..... **Page 40**
Resolution 29-26: Approval of the October 2026 Bills List .....**Page 41**

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT – ***Motion to Open***
Motion to Close

MEETING ADJOURNED

Southern Coastal Regional Employee Benefits Fund
Executive Director's Report
October 26, 2026

FINANCES & CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Reports** –as of August 31, 2026 (Page 4)
  - **Historical Income Statement**
  - **Consolidated Balance Sheet**
  - **Indices and Ratios Report**
  - **Budget Status Report**

2027 COASTAL BUDGET – ADOPTION

The 2027 proposed budget is located on page 8-9 of this report. There were minor adjustments from introduction resulting in a small reduction in the overall budget. Rates have been issued and can be considered final after the public hearing and adoption.

Resolution: 27-26 is in the Consent Agenda or can be moved separately.

Motion: *Motion to open the Public Hearing on the 2027 Budget*

Discussion of Budget and Assessments

Motion: *Motion to close the Public Hearing*

Motion: *Motion to adopt resolution 27-26 approving the 2027 Southern Coastal Regional Employee Benefits Fund Budget in the amount of* ***$280,720,643***

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND UPDATES

1. The MRHIF had a special meeting to approve two new members – the Gloucester County Commission and Ocean County Commission effective in the first quarter of 2027. New membership can be very beneficial to the Fund's overall risk spread and cash flow.

2. Medical TPA RFP - A verbal update will be presented at the meeting.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

FINANCIAL FAST TRACK REPORT

AS OF August 31, 2026

			THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE
1.	**UNDERWRITING INCOME**		**22,496,046**	**153,860,561**	**1,091,244,940**	**1,245,105,501**
2.	**CLAIM EXPENSES**					
	Paid Claims		17,847,914	127,206,492	963,819,951	**1,091,026,442**
	IBNR		1,126,380	7,443,602	14,013,181	**21,456,783**
	Less Specific Excess		(723,710)	(2,989,909)	(28,625,431)	**(31,615,340)**
	Less Aggregate Excess		-	-	-	**-**
	TOTAL CLAIMS		**18,250,583**	**131,660,185**	**949,207,701**	**1,080,867,886**
3.	**EXPENSES**					
	MA & HMO Premiums		174,568	1,374,546	3,872,890	**5,247,435**
	Excess Premiums		931,648	5,839,850	34,399,340	**40,239,190**
	Administrative		1,749,462	11,230,996	94,650,604	**105,881,599**
	TOTAL EXPENSES		**2,855,678**	**18,445,391**	**132,922,834**	**151,368,224**
4.	**UNDERWRITING PROFIT/(LOSS) (1-2-3)**		1,389,785	3,754,986	9,114,406	**12,869,391**
5.	**INVESTMENT INCOME**		70,685	423,325	4,705,186	**5,128,510**
6.	**DIVIDEND INCOME**		-	-	4,391,262	**4,391,262**
7.	**STATUTORY PROFIT/(LOSS) (4+5+6)**		**1,460,470**	**4,178,310**	**18,210,853**	**22,389,164**
8.	**DIVIDEND**		-	-	28,208,936	**28,208,936**
9.	**Transferred Surplus IN**		-	-	-	**-**
10.	**Transferred Surplus OUT**		-	-	9,855,397	9,855,397
	STATUTORY SURPLUS (7-8+9)		**1,460,470**	**4,178,310**	**(142,686)**	**4,035,625**
			SURPLUS (DEFICITS) BY FUND YEAR			
	Closed	**Surplus**	18,996	(125,465)	7,249,745	**7,124,280**
		Cash	42,195	(338,804)	19,364,291	**19,025,487**
	2024	**Surplus**	2,109	(788,512)	(2,508,066)	**(3,296,578)**
		Cash	2,109	(574,531)	(2,721,716)	**(3,296,247)**
	2025	**Surplus**	(827,927)	(533,949)	(4,884,364)	**(5,418,313)**
		Cash	(1,134,629)	(5,113,472)	(652,782)	**(5,766,254)**
	2026	**Surplus**	2,267,292	5,626,236		**5,626,236**
		Cash	5,995,547	24,310,407		**24,310,407**
	TOTAL SURPLUS (DEFICITS)		**1,460,470**	**4,178,310**	**(142,686)**	**4,035,625**
	TOTAL CASH		**4,905,222**	**18,283,599**	**15,989,793**	**34,273,393**
			CLAIM ANALYSIS BY FUND YEAR			
	TOTAL CLOSED YEAR CLAIMS		**(5,121)**	**65,773**	**661,661,714**	**661,727,487**
	FUND YEAR 2024					
	Paid Claims		5,059	761,967	140,981,980	**141,743,947**
	IBNR		-	-	-	**-**
	Less Specific Excess		-	(10,808)	(3,882,374)	**(3,893,182)**
	Less Aggregate Excess		-	-	-	**-**
	TOTAL FY 2024 CLAIMS		**5,059**	**751,159**	**137,099,606**	**137,850,764**
	FUND YEAR 2025					
	Paid Claims		1,097,896	15,728,271	138,904,076	**154,632,347**
	IBNR		(280,264)	(13,452,654)	14,013,181	**560,527**
	Less Specific Excess		-	(1,427,166)	(2,470,875)	**(3,898,041)**
	Less Aggregate Excess		-	-	-	**-**
	TOTAL FY 2025 CLAIMS		**817,632**	**848,451**	**150,446,382**	**151,294,833**
	FUND YEAR 2026					
	Paid Claims		16,750,079	110,650,480		**110,650,480**
	IBNR		1,406,644	20,896,256		**20,896,256**
	Less Specific Excess		(723,710)	(1,551,934)		**(1,551,934)**
	Less Aggregate Excess		-	-		**-**
	TOTAL FY 2026 CLAIMS		**17,433,013**	**129,994,802**		**129,994,802**
	COMBINED TOTAL CLAIMS		**18,250,583**	**131,660,185**	**949,207,701**	**1,080,867,886**

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern Coastal Regional Employee Benefits Fund

CONSOLIDATED BALANCE SHEET

AS OF AUGUST 31, 2026

BY FUND YEAR

	COASTAL 2026	COASTAL 2025	COASTAL 2024	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	24,310,407	(5,766,254)	(3,296,247)	19,025,487	34,273,393
Assesstments Receivable (Prepaid)	(15,428)	35,986	(331)	-	20,227
Interest Receivable	-	-	-	40	40
Specific Excess Receivable	1,551,934	966,009	0	-	2,517,943
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	7,288	-	-	-	7,288
Other Assets	1,974,427	26,438	-	-	2,000,866
Total Assets	27,828,628	(4,737,821)	(3,296,578)	19,025,527	38,819,756
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	20,896,256	560,527	-	-	21,456,783
A4 Retiree Surcharge	835,519	0	-	-	835,519
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	11,901,247	11,901,247
Accrued/Other Liabilities	470,617	119,966	-	-	590,582
Total Liabilities	22,202,392	680,493	-	11,901,247	34,784,131
EQUITY					
Surplus / (Deficit)	5,626,236	(5,418,313)	(3,296,578)	7,124,280	4,035,625
Total Equity	5,626,236	(5,418,313)	(3,296,578)	7,124,280	4,035,625
Total Liabilities & Equity	27,828,628	(4,737,821)	(3,296,578)	19,025,527	38,819,756

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

RATIOS

		FY2026							
INDICES	**2025**	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**
Cash Position	15,989,793	$ 13,766,773	$ 20,506,792	$ 23,884,736	$ 31,576,334	$ 29,391,283	$ 30,387,326	$ 29,368,171	$ 34,273,393
IBNR	14,013,181	$ 16,429,811	$ 18,254,789	$ 18,770,770	$ 18,905,098	$ 18,645,453	$ 18,334,872	$ 20,330,403	$ 21,456,783
Assets	27,330,532	$ 31,027,349	$ 33,365,072	$ 36,497,635	$ 36,775,351	$ 37,333,762	$ 35,648,592	$ 35,872,868	$ 38,819,756
Liabilities	27,473,218	$ 30,147,319	$ 32,301,351	$ 32,926,084	$ 33,383,696	$ 32,907,043	$ 31,032,189	$ 33,297,713	$ 34,784,131
Surplus	(142,686)	$ 880,030	$ 1,063,721	$ 3,571,551	$ 3,391,655	$ 4,426,719	$ 4,616,403	$ 2,575,155	$ 4,035,625
Claims Paid -- Month	12,670,634	$ 12,613,606	$ 13,811,566	$ 13,805,905	$ 16,159,714	$ 15,359,288	$ 16,416,115	$ 21,192,384	$ 17,847,914
Claims Budget -- Month	12,041,889	$ 15,839,509	$ 15,843,291	$ 15,849,269	$ 15,838,522	$ 15,801,690	$ 15,766,400	$ 19,683,867	$ 19,646,346
Claims Paid -- YTD	154,879,928	$ 12,613,606	$ 26,425,172	$ 40,231,077	$ 56,390,791	$ 71,750,079	$ 88,166,194	$ 109,358,578	$ 127,206,492
Claims Budget -- YTD	143,592,143	$ 15,839,509	$ 31,682,800	$ 47,532,069	$ 63,370,591	$ 79,172,281	$ 94,938,681	$ 114,622,548	$ 134,268,894
RATIOS									
Cash Position to Claims Paid	1.26	1.09	1.48	1.73	1.95	1.91	1.85	1.39	1.92
Claims Paid to Claims Budget -- Month	1.05	0.80	0.87	0.87	1.02	0.97	1.04	1.08	0.91
Claims Paid to Claims Budget -- YTD	1.08	0.80	0.8	0.9	0.9	0.9	0.9	0.95	0.95
Cash Position to IBNR	1.14	0.84	1.12	1.27	1.67	1.58	1.66	1.44	1.60
Assets to Liabilities	0.99	1.03	1.03	1.11	1.1	1.13	1.15	1.08	1.12
Surplus as Months of Claims	(0.01)	0.06	0.07	0.23	0.21	0.28	0.29	0.13	0.21
IBNR to Claims Budget -- Month	1.16	1.04	1.15	1.18	1.19	1.18	1.16	1.03	1.09

Southern Coastal Regional Employee Benefits Fund

2026 Budget Report

AS OF AUGUST 31, 2026

Expected Losses	Cumulative	Annual	Latest Filed	Cumulative Expensed	$ Variance	% Varaiance
Medical Claims Aetna 12/31 Renewal	64,036,315	96,157,544	74,977,896			
Medical Claims Aetna 6/30 Renewal	36,600,026	64,820,395	50,393,383			
Medical Claims AmeriHealth 12/31 Renewal	16,486,572	24,625,522	24,267,085			
Medical Claims AmeriHealth 6/30 Renewal	11,306,046	18,025,828	11,447,065			
Subtotal Medical Claims	128,428,959	203,629,289	161,085,429	121,914,281	6,514,678	5%
Prescription Claims 12/31 Renewal	3,211,330	4,797,456	2,920,283			
Prescription Claims 6/30 Renewal	5,286,731	10,240,297	4,797,563			
Prescription Formulary Rebates	(2,719,379)	(4,812,080)	(2,469,711)			
Subtotal Prescription	5,778,682	10,225,673	5,248,135	8,023,710	(2,245,028)	-39%
Dental Claims 12/31 Renewal	15,704	23,928	24,211			
Dental Claims 6/30 Renewal	45,549	71,817	61,935			
Subtotal Dental	61,253	95,745	86,146	56,811	4,442	7%
Vision Claims 12/31 Renewals	0	0	0			
Vision Claims 6/30 Renewals	0	0	0			
Subtotal Vision	0	0	0	Included in Medical		
Subtotal Claims	134,268,894	213,950,707	166,419,710	129,994,802	4,274,092	3%
Loss Fund Contingency	1,913,333	2,870,000	3,000,000	0	1,913,333	100%
DMO Premiums	0	0	0	652	(652)	#DIV/0!
Medicare Advantage / EGWP	1,368,089	2,072,173	920,298	1,373,894	(5,805)	0%
Reinsurance						
Specific	5,826,115	9,127,139	7,089,088			
Subtotal Reinsurance	5,826,115	9,127,139	7,089,088	5,839,850	(13,734)	0%
Total Loss Fund	143,376,431	228,020,019	177,429,096	137,209,197	6,167,234	4%
Expenses						
Legal	17,687	26,530	26,530	17,687	(0)	0%
Treasurer	5,059	7,589	21,339	14,226	0	0%
Deputy Treasurer	9,167	13,750	21,339	Included above in Treasurer		
Administrator	1,372,929	2,146,826	1,648,882	1,376,305	(3,377)	0%
Program Manager	2,665,995	4,168,772	3,201,849	2,672,552	(6,557)	0%
Risk Management Consultants	2,222,775	3,795,663	2,481,467	2,222,775	-	0%
TPA - Aetna	1,596,494	2,521,976	1,936,990	Included below in Med AmerihealthAdmin		
TPA - AmeriHealth	554,304	845,771	680,499	2,155,869	(5,072)	0%
Nurse Advocates	573,847	898,983	698,244	510,683	63,164	6%
TPA - Dental	2,903	4,511	3,843	2,889	14	0%
TPA - Vision	0	0	0	Included below in Med AmerihealthAdmin		
Actuary	8,167	12,250	12,250	8,666	(499)	-6%
Auditor	14,280	21,420	21,420	14,280	0	0%
Retiree First	0	0	38,880	45,312	(45,312)	-100%
QPA	2,000	3,000	3,000	2,000	0	0%
Subtotal Expenses	9,045,604	14,467,042	10,796,532	9,043,243	2,361	0%
Misc/Cont	82,351	123,527	123,527	14,551	67,800	82%
Wellness, Disease, Case Management	412,156	651,082	500,060	412,156	0	0%
Claims Audit	26,667	40,000	40,000	26,665	2	0%
Plan Documents	8,333	12,500	12,500	8,333	0	0%
Affordable Care Act Taxes	30,442	47,690	37,041	40,225	(9,783)	-32%
A4 Surcharge	1,679,053	2,718,029	1,941,580	1,679,053	0	0%
Total Expenses	11,284,607	18,059,870	13,451,240	11,224,226	60,381	1%
		7				
Total Budget	154,661,038	246,079,889	190,880,336	148,433,423	6,227,615	4%

Southern Coastal Health Insurance Fund
2027 Proposed Budget

Census:	
Medical - Aetna	6,599
Medical - AmeriHealth	1,859
Rx	2,163
Rx - Passive (Medical HMO's)	28
Dental	109
Vision	-
Medicare Advantage - Medical	438
Rx No Medical (Incl in Rx above)	12
Dental Only (Incl in Dental above)	9
Medicare Advantage Only (Incl in Med Adv	419

	LINE ITEMS	2026 Annualized Budget	2027 Proposed Budget	$ Change	% Change
1	Medical Aetna 1/1 Renewal	$ 94,915,505	$ 93,699,044	$ (1,216,461)	-1.28%
2	Medical Aetna 7/1 Renewals	$ 81,927,154	$ 79,911,959	$ (2,015,195)	-2.46%
3	Medical AmeriHealth 1/1 Renewal	$ 30,005,642	$ 33,173,772	$ 3,168,130	10.56%
4	Medical AmeriHealth 7/1 Renewal	$ 11,993,172	$ 12,953,464	$ 960,292	8.01%
5	**Medical Claims**	**$ 218,841,473**	**$ 219,738,239**	**$ 896,766**	**0.41%**
6	Prescription Claims 1/1 Renewals	$ 6,595,723	$ 8,951,137	$ 2,355,414	35.71%
7	Prescription Claims 7/1 Renewals	$ 12,153,090	$ 16,453,351	$ 4,300,261	35.38%
8	**Prescription Claims**	**$ 18,748,813**	**$ 25,404,488**	**$ 6,655,675**	**35.50%**
9	Less Formulary Rebates	$ (5,999,620)	$ (6,859,212)	$ (859,592)	14.33%
10	**Prescription Claims Incl Rebates**	**$ 12,749,193**	**$ 18,545,276**	**$ 5,796,083**	**45.46%**
11	Dental Claims 1/1 Renewals	$ 25,627	$ 14,401	$ (11,226)	-43.81%
12	Dental Claims 7/1 Renewals	$ 73,918	$ 41,540	$ (32,378)	-43.80%
13	**Dental Claims**	**$ 99,545**	**$ 55,941**	$ (43,604)	**-43.80%**
14	Vision Claims 1/1 Renewals	$ -	$ -	$ -	0.00%
15	Vision Claims 7/1 Renewals	$ -	$ -	$ -	0.00%
16	**Vision (Included in medical)**	**$ -**	**$ -**	$ -	**0.00%**
17	**Subtotal Claims**	**$ 231,690,211**	**$ 238,339,456**	**$ 6,649,245**	**2.87%**
18					
19	**Surplus Regeneration**	**$ 2,870,000**	**$ 2,870,000**	**$ -**	**0.00%**
20	**Trust Fund Contingency**		**$ 6,000,000**	**$ 6,000,000**	**0.00%**
21					
22	Medicare Advantage	$ 2,030,996	$ 2,178,617	$ 147,621	7.27%
23					
24	**Reinsurance**				
25	Specific	$ 9,613,517	$ 11,863,867	$ 2,250,351	23.41%
26					
27	**Total Loss Fund**	**$ 246,204,723**	**$ 261,251,940**	**$ 15,047,217**	**6.11%**
28					
29	Expenses				
30	Legal	$ 26,530	$ 26,530	$ -	0.00%
31	Treasurer	$ 7,589	$ 7,740	$ 151	1.99%
32	Deputy Treasurer	$ 13,750	$ 14,250	$ 500	3.64%
33	Administrator	$ 2,253,379	$ 2,298,447	$ 45,068	2.00%
34	Program Manager	$ 4,375,680	$ 4,463,237	$ 87,556	2.00%
35	Risk Management Consultants	$ 3,287,745	$ 3,333,930	$ 46,186	1.40%
36	TPA - Aetna	$ 2,716,148	$ 2,852,352	$ 136,203	5.01%
37	TPA - AmeriHealth	$ 826,288	$ 869,343	$ 43,054	5.21%
38	Nurse Advocates	$ 946,889	$ 966,155	$ 19,266	2.03%
39	Retiree First	$ 63,072	$ 63,072	$ -	0.00%
40	TPA - Dental	$ 4,456	$ 4,456	$ -	0.00%
41	TPA - Vision	$ -	$ -	$ -	0.00%
42	Actuary	$ 12,250	$ 12,500	$ 250	2.04%
43	Auditor	$ 21,420	$ 21,848	$ 428	2.00%
44	QPA	$ 3,000	$ 3,000	$ -	0.00%
45					
46	**Subtotal Expenses**	**$ 14,558,198**	**$ 14,936,860**	**$ 378,662**	**2.60%**

47					
48	Misc/Cont	$ 123,527	$ 104,360	$ (19,167)	-15.52%
49	Wellness, Disease, Case Management	$ 701,210	$ 1,404,795	$ 703,585	100.34%
50	Claims Audit	$ 40,000	$ 40,000	$ -	
51	Plan Documents	$ 12,500	$ 20,000	$ 7,500	60.00%
52					
53					
54	**Total Expenses**	**$ 15,435,435**	**$ 16,506,015**	**$ 1,070,580**	6.94%
55					
56	**Total Budget**	**$ 261,640,158**	**$ 277,757,955**	**$ 16,117,797**	6.16%
57	Affordable Care Act Taxes	$ 50,231	$ 50,231	$ -	0.00%
58	A4 Surcharge	$ 2,982,237	$ 2,912,456	$ (69,781)	-2.34%
59	**Budget Including Taxes**	$ 264,672,626	$ 280,720,643	$ 16,048,016	6.06%

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
Year: 2026

Yearly Items	**Filing Status**
Budget	**Filed**
Assessments	**Filed**
Actuarial Certification	**Filed**
Reinsurance Policies	**Filed**
Fund Commissioners	**Filed**
Fund Officers	**Filed**
Renewal Resolutions	**Filed**
Indemnity and Trust	**Filed**
New Members	**To Be Filed**
Withdrawals	**N/A**
Risk Management Plan and By Laws	**Filed**
Cash Management Plan	**Filed**
Unaudited Financials	**Filed**
Annual Audit	**2025 Filed**
Budget Changes	**N/A**
Transfers	**N/A**
Additional Assessments	**N/A**
Professional Changes	**N/A**
Officer Changes	**N/A**
RMP Changes	**N/A**
Bylaw Amendments	**N/A**
Contracts	**Filed**
Benefit Changes	**N/A**

Contract	**Professional**	**Contract**	**Insurance**	**Contract Term**
Executive Director	PERMA	Y	Y	1/1/2025-12/31/2027
Program Manager	Shared Health Alliance	Y	Y	1/1/2025-12/31/2027
Attorney	Marmero Law	Y	Y	1/1/2025-12/31/2027
Auditor	Bowman & Company	Y	Y	1/1/2025-12/31/2027
Actuary	John Vataha	Y	Y	1/1/2025-12/31/2027
Treasurer	Matt Laracy	Y	Y	1/1/2025-12/31/2027
Deputy Treasurer	Verrill & Verrill	Y	Y	1/1/2025-12/31/2027
Medical TPA	Aetna	Y	Y	1/1/2026-12/31/2026
Medical TPA	AHA	Y	Y	1/1/2026-12/31/2026
Nurse Advocacy	Guardian Nurses	Y	Y	Sub producer of PM
Wellness	Advanta	Y	Y	1/1/2024 -12/31/2026
Wellness	Ramp Health			1/1/2027-12/31/2029

Executive Director Team:

Role	Name	Email	Phone
Executive Director	Jim Rhodes	jrhodes@permainc.com	856-552-4920
Associate Executive Director	Emily Koval	emilyk@permainc.com	201-518-7028
Assistant Account Manager	Jordyn Robinson	jrobinson@permainc.com	856-446-9287

Commissioners:

Earlier this year, CS&B Parent Holdings, LLC purchased Guardian Nurses Health Care Advocates, LLC ("Guardian Nurses"). Importantly, Betty Long, Guardian Nurse's President/CEO and Founder will continue to lead the company and continue to provide outstanding service to your members. As a result of this purchase, Guardian Nurses is now an affiliate of Conner Strong & Buckelew Companies, LLC; J.A. Montgomery Consulting, LLC; Perma Fair Health and Pharmacy, LLC; and PERMA, LLC. Thus, partners and employees of these entities have direct and/or indirect financial interests in each of these entities.

Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC ("PERMA"), as administrator of the Southern Coastal Regional Employee Benefits Fund ("the Fund"), and its employees, officers and directors hereby provide notice that they have direct and indirect financial interests in Conner Strong & Buckelew Companies, LLC, and Guardian Nurses which are servicing organizations for the Fund.

Pursuant to N.J.A.C Title 11, Chapter 15, Subchapter 5, PERMA, LLC, which is the Administrator for the Southern Coastal Regional Employee Benefits Fund ("the Fund"), and Guardian Nurses, which is the nurse advocates for the Fund, and their respective employees, officers and directors hereby provide notice that they have direct and indirect financial interests in each other.

SouthernCoastal FUND | Program Manager Report

OCTOBER 26, 2026 | *Southern Coastal Regional Employee Benefits Fund*

AGENDA

- Program Manager Updates
- Executive Overview
- Industry Information
- Fund Performance/Observations
- Fund Strategic Initiatives
- Wellness Committee Updates
- Operations & Nominations Committee Updates
- Legislative Updates
- Client Services/Eligibility/Enrollment
- Previously Reported Information
- Source Documentation

PROGRAM MANAGER UPDATES

Prospects

Activity for effective dates 1/1/2026 – present (period resets 1/1/2027)

Groups with Claims Requested/Pending	**0**
Number of Groups Under Review with Underwriting	**1**
Proposals Pending	**0**
Proposals Released (to entity/broker for review)	**1**
Proposals Declined by Group	**1**
Groups Sold (in 2026)	**12**
Groups with Unfavorable Claims/Poor Risk (DTQ)	**7**

Coastal Fund Meeting Dates

- January 26, 2026
- March 30, 2026
- June 1, 2026
- July 27, 2026
- September 28, 2026
- **October 26, 2026** *(Today)*
- January 25, 2027

Coastal Fund Brokers

- Allen Associates
- AR Fanucci Insurance
- Brown & Brown
- J Byrne Agency
- Conner Strong & Buckelew
- Cornerstone Insurance Group
- Glenn Insurance
- Hardenbergh Insurance Group
- Hafetz Insurance
- Insurance Solutions Inc
- PBC (Professional Benefit Consultants)
- Marsh McLennan Agency

Executive Committee

- Richard Davidson, *Chair*
- Pat Yacovelli, *Secretary*
- Jerry Velazquez, *Executive Committee*
- Megan Duffield, *Executive Committee*
- Laurie Ryan, *Executive Committee*
- Scott Musterel, *Executive Committee*
- Mark Mallet, *Executive Committee*
- Frank Badessa, *Executive Committee Alternate*
- Dennis Zakroff, *Executive Committee Alternate*
- Kevin Smaniotto, *Executive Committee Alternate*
- Tom D'Intino, *Executive Committee Alternate*

2026 Committees

- **Finance & Contracts**
  - Richard Davidson, *Chair*
  - Jerry Velazquez
  - Scott Musterel
- **Operations & Nominations**
  - Pat Yacovelli, *Chair*
  - Jerry Velazquez
  - Mark Mallet
- **Wellness & Claims**
  - Laurie Ryan, *Chair*
  - Megan Duffield
  - Pat Yacovelli

EXECUTIVE OVERVIEW

The employee benefits landscape continues to be challenging. Areas of increasing utilization for both medical & pharmacy claims have been identified, and strategic recommendations are available for consideration. The Office of the Program Manager looks forward to continuing discussions and implementing those solutions that will yield meaningful savings to ensure the long-term stability of the Fund.

INDUSTRY INFORMATION

Medical/Pharmacy

- **No Surprise Act (NSA) Issues Exposed** – CBS News aired a video clip examining some of the extraordinary issues that have developed under the No Surprises Act. (Additional information in the Source Documentation section of this report.)
- **Healthcare Costs Continue to Rise** – A new study published in *JAMA Health Forum* provides compelling evidence about what is driving the healthcare affordability crisis facing employers and employees. Researchers analyzed health insurance premiums and healthcare spending from 2011 through 2024. Their conclusion is striking: 91% of the growth in health insurance premiums was explained by growth in the underlying cost of healthcare itself. The conclusion is straightforward: controlling health insurance premiums ultimately requires controlling the underlying cost and utilization of healthcare itself. (Additional information in the Source Documentation section of this report.)

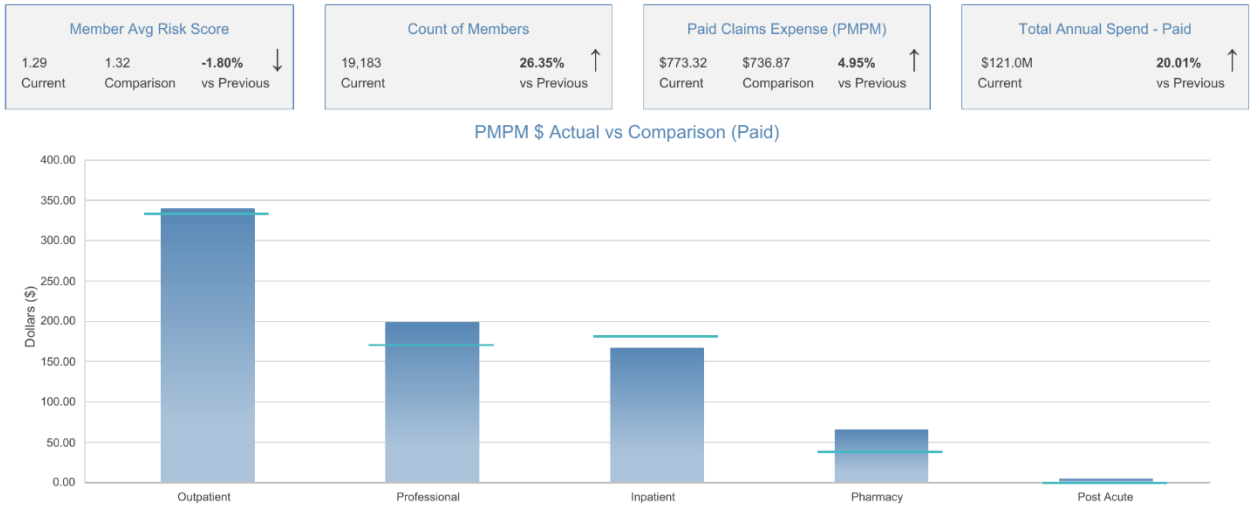
FUND PERFORMANCE/OBSERVATIONS

Medical & Pharmacy – Aetna/AHA/ESI

Data Review - The following key metrics compares Fund years January-August 2026 vs. January-August 2025.

Cost & Utilization Variance:

A health insurance risk score (often called a Risk Adjustment Factor or RAF score) is a numerical value assigned to a patient, typically between 0.0 and 2.0+, indicating their expected healthcare costs compared to the average patient. Higher scores reflect more chronic conditions or higher risk, leading to higher payments for providers.



Top 20 Drugs – Comparison

This report presents the top drugs by total amount paid during the reporting and comparison periods. Drugs administered by the pharmacy benefit manager are included and drugs paid through medical claims are excluded. By looking at the total cost for a drug along with the

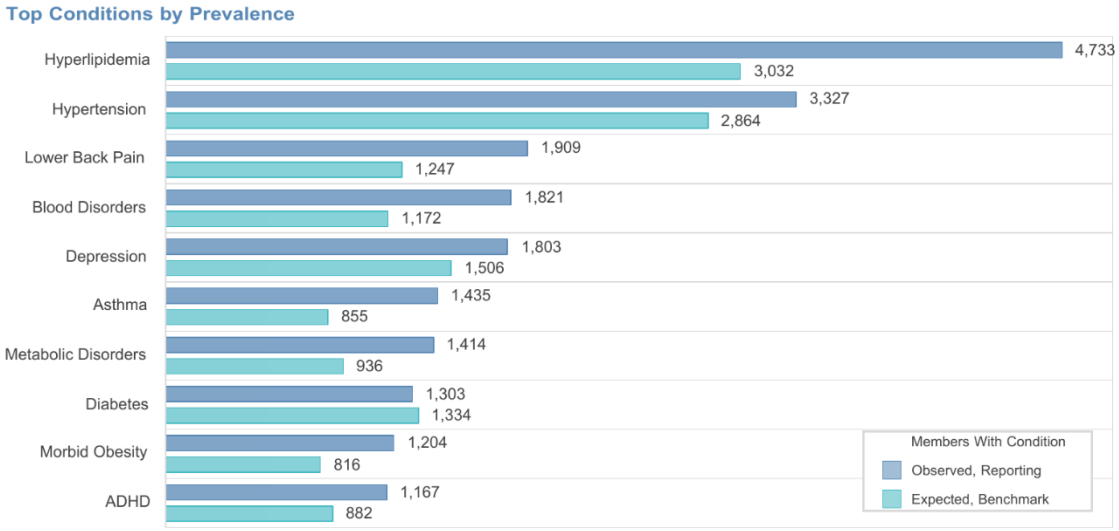
prescription count it can be determined if the cost driver is a few individuals using a high-cost drug or high utilization of the drug. The chart shows the top drugs that had the most growth in terms of amount paid between the comparison period and reporting period.

SN	Drug	Generic	Reporting Period Jan 2026 - Aug 2026				Comparison Period Jan 2025 - Aug 2025	%Δ	Prior Period Rank
			Total Paid Amount	Script Count	Member Count*	PMPM	Total Paid Amount		
1	Zepbound	No	$1,609,805	1,258	311	$10.28	$601,505	168%	2
2	Wegovy	No	$715,097	442	128	$4.57	$615,662	16%	1
3	Mounjaro	No	$353,072	492	126	$2.26	$196,381	80%	5
4	Ozempic	No	$260,405	265	75	$1.66	$200,935	30%	4
5	Lynparza	No	$254,815	8	1	$1.63	- -	- -	>5000
6	Skyrizi Pen	No	$237,577	12	6	$1.52	$82,880	187%	14
7	Tolvaptan	Yes	$209,338	12	1	$1.34	- -	- -	>5000
8	Enbrel Sureclick	No	$201,052	21	7	$1.28	$44,932	347%	32
9	Dupixent Pen	No	$173,359	31	14	$1.11	$124,302	39%	7
10	Skyrizi On-Body	No	$167,485	8	3	$1.07	$52,345	220%	27
11	Kesimpta Pen	No	$155,239	8	3	$0.99	$99,854	55%	10
12	Ngenla	No	$139,402	13	3	$0.89	$60,233	131%	22
13	Verzenio	No	$134,760	9	1	$0.86	- -	- -	>5000
14	Brukinsa	No	$133,263	8	1	$0.85	$60,468	120%	20
15	Palynziq	No	$122,745	6	1	$0.78	$90,573	36%	11
16	Alecensa	No	$120,989	3	1	$0.77	$145,938	-17%	6
17	Benlysta	No	$118,420	18	3	$0.76	$38,395	208%	38
18	Brinsupri	No	$117,088	16	3	$0.75	- -	- -	>5000
19	Calquence	No	$113,390	7	1	$0.72	$88,249	28%	13
20	Biktarvy	No	$107,049	20	4	$0.68	$67,294	59%	18
	All Others		$4,726,889	32,767	4,370		$2,996,300	58%	
	Total		**$10,171,241**	**35,424**	**4,543**		**$5,566,245**		

Values are approximate.

Chronic Conditions Prevalence

This report presents the prevalence of specific chronic conditions in the population. According to the Centers for Disease Control (CDC) more than 40% of Americans have one or more chronic conditions and people with chronic diseases in the US account for 75% of healthcare spending. In addition to driving up healthcare costs for employers, chronic conditions also adversely impact employee productivity, attendance, and morale.



FUND STRATEGIC INITIATIVES

Strategic Initiatives

Through an extensive review of the historical medical & pharmacy utilization of the Funds, opportunities to impact key cost drivers were identified, vetted, and presented to multiple Fund Subcommittees for discussion and consideration.

The following were key strategic recommendations which continued to be discussed:

- GLP-1 for weight loss – Amending clinical protocols/formulary placement/oral version eligibility/direct to consumer options
- Site of Care – Steering of care to high-value providers & settings
- High performance provider network plan option/replacement
- Reference based pricing model
- Nurse advocacy program
- Vendor procurement – TPA/PBM

WELLNESS COMMITTEE UPDATES

Vitality Presentation – Implementation, Transition & Program Overview

Representatives from The Vitality Group will present at the October 26 meeting to walk Fund members through the new Integrated Onsite Health Coaching and Digital Engagement program. The presentation will cover:

- Implementation – the timeline and key steps leading up to the January 1, 2027 program start; Vitality will also be working on scheduling calls with Fund Commissioners and Brokers to discuss all of this
- Transition – how groups will move from the existing wellness grants and Advanta program to the new program
- How the program works – an overall look at the member experience, including the Vitality digital platform, the onsite health coaching delivered with Ramp Health, and the status rewards structure

Vitality's member-facing flyers (program overview, Health and Wellness Coaching, and rewards) are included with the meeting materials and will be handed out along with the presentation. Time will be available for questions from Fund members.

Integrated Onsite Health Coaching & Digital Engagement – APPROVED

The Fund has officially approved Resolution No. 25-18, awarding Competitive Contracting Request for Proposals CC# 26-01 for Integrated Onsite Health Coaching and Digital Engagement to The Vitality Group. The initiative, delivered in partnership with Ramp Health, combines an actuarially backed digital wellbeing platform with eight dedicated full-time onsite health coaches, and has now been built into the Fund's budget for the 2027 plan year and beyond.

The Wellness program has been fully redesigned for 2027 around the Vitality Wellness Coaching platform, with a total estimated annual budget of approximately $1,404,882 — up from approximately $500,000 in 2026:

- Coaching Services (Fixed): $1,131,520 — 8 full-time coaches at $141,440 annually
- Vitality Platform: est. $99,960/yr ($0.98 PEPM)
- Employee Status Rewards (incl. $5 wheel spin): est. $169,150/yr ($1.66 PEPM)
- Spouse Status Rewards (incl. $5 wheel spin): est. $4,252/yr ($0.08 PSPM)

This program will fully replace all wellness grants moving forward.

Advanta Program Discontinuation & Grant Fund Transition

As the Fund transitions to the Vitality/Ramp platform, the Advanta wellness program will be discontinued for all groups effective January 1, 2027.

To ensure a smooth transition, the following groups will have the opportunity to spend any unused/remaining wellness funds on an eligible alternative prior to the June 30, 2027 cutoff:

- Groups currently in the middle of an active initiative with Advanta, and
- Any group that applied for a wellness grant between July 1, 2026 and June 30, 2027.

Unused funds not committed to an alternative eligible use prior to the June 30, 2027 cutoff will no longer be available, and all groups will transition fully to the Vitality/Ramp Integrated Onsite Health Coaching and Digital Engagement program.

OPERATIONS & NOMINATIONS UPDATES

Motion – Termination of the City of Margate

> **MOTION: To accept the termination of the City of Margate from the Southern Coastal Regional Employee Benefits Fund for all lines of coverage, effective October 31, 2026, per the City's resolution to terminate.**
>
> Following its resolution to terminate, the City requested to keep its Over 65 Medicare Advantage employees solely in the Fund; the Executive Committee decided against this request.

Resolution – City of Salem to Join

The City of Salem has included Resolution to Join the Coastal HIF on their agenda for their 10/26/26 Council Meeting. Enclosed is a resolution for the City of Salem to join the Coastal HIF.

LEGISLATIVE UPDATES

There are no legislative updates to report.

CLIENT SERVICES/ELIGIBILITY/ENROLLMENT TEAM

Client Service Contacts & Systems Training

Lenka Bystrianska has joined the client service team as Senior Director of HIF Operations. Please direct all service requests to Shondell Holmes-Dutton and Lenka Bystrianska.

System training (new and refresher) is provided to all contacts with WEX access every 3rd Wednesday at 10AM. Please contact HIFtraining@permainc.com for additional information or to request an invite.

2027 Fund Year Open Enrollment

- Open Enrollment for the 2027 Fund year will be held October 19th through October 30th
- All enrollment transactions should be completed by November 13th in WEX to ensure ID cards are delivered prior to the beginning of the new Fund year

- **Open Enrollment guides & related materials have been updated and circulated in October to Fund member brokers & risk managers (OE guide & related materials attached)**

To ensure the appropriate amount of time to implement new Fund members and amendments to existing Fund members plans, notification deadline for the aforementioned is October 15th for January 1, 2027, effective date.

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
8/25/2026	Medical/Aetna	COASTAL 2026 06 02	Complex Imaging	Upheld	9/25/2026
6/2/2026	Medical/Aetna	COASTAL 2026 06 03	Inpatient Services	IRO	9/21/2026
6/8/2026	Medical/Aetna	COASTAL 2026 06 04	Provider Administered Medication	IRO	6/23/2026
9/4/2026	Medical/Aetna	COASTAL 2026 09 05	Gastroenterology	IRO	9/14/2026
9/15/2026	Medical/Aetna	COASTAL 2026 09 06	Non-covered Medication	Under review with carrier	
9/14/2026	Medical/Aetna	COASTAL 2026 09 07	Neurology	IRO	10/12/2026

IRO Submissions

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
9/21/2026	Medical/Aetna	COASTAL 2026 06 03	Inpatient Services	Upheld	9/23/2026
6/23/2026	Medical/Aetna	COASTAL 2026 06 04	Provider Administered Medication	Upheld	6/24/2026
9/14/2026	Medical/Aetna	COASTAL 2026 09 05	Gastroenterology	Upheld	9/22/2026
10/12/2026	Medical/Aetna	COASTAL 2026 09 07	Neurology	Under Review	

PREVIOUSLY REPORTED INFORMATION

Medical: Aetna

Provider network:

- Virtua Health (1/1/27)
- Virtua Medical Group (1/1/27)
- Inspira Health (4/1/27)

Medical – AHA

Provider network - Hackensack Meridian contract renewal 4/14/2026 finalized

- Saint Peter's contract renewal 8/15/2026
- RWJ Barnabas contract renewal 9/1/2026
- Holy Name contract renewal 9/1/2026
- Inspira contract renewal 10/1/2026
- AtlantiCare contract renewal 1/1/2027
- Cooper contract renewal 1/1/2027
- Abilities in Action – Participating in all networks effective TBD

No Surprise Billing and Transparency Act

- Transition to State Arbitration - Effective January 1, 2026:

- As a result of the transition, enrolled members will be receiving new ID cards from Aetna prior to January 1st subscriber ID numbers and Fund member group numbers will not be changing.

SOURCE DOCUMENTATION

No Surprise Act (NSA) Issues Exposed

The original intent of the law was important and appropriate: protect patients from unexpected medical bills arising from emergency care and other circumstances largely outside of their control. Unfortunately, the system created to accomplish that objective has become fundamentally broken. As we have previously reported, the No Surprises Act's payment dispute process is increasingly being used and exploited by certain providers in ways that are contributing to the healthcare cost crisis confronting employers and plan sponsors. Excessive payment awards ultimately flow back into the cost of employer-sponsored healthcare and place additional financial pressure on plans already struggling with rapidly rising medical costs. The No Surprises Act was well-intended. However, its current implementation is not sustainable, and meaningful congressional intervention is needed to address its structural flaws. This issue continues to receive greater attention as employers, plan sponsors, policymakers, and business leaders recognize the financial consequences of the current system.

CBS News aired the video clip below examining some of the extraordinary issues that have developed under the No Surprises Act. It is a short segment, but it provides a concise and compelling explanation of the problem and why reform is necessary. We encourage employers, plan sponsors, policymakers, business leaders, and others involved in healthcare to watch and share it. Understanding how the system is operating today—and how significantly it can affect healthcare costs—is essential to developing meaningful solutions.

The Office of Program Manager will continue to advocate for changes that preserve the law's fundamental protection for patients while addressing abuse and unintended consequences that increase costs for employers, plan sponsors, patients, and the healthcare system as a whole. The video clip is below:

LINK to CBS TV Video: https://www.youtube.com/watch?v=NkZ4a-keMr0

Healthcare Costs Continue to Rise — New Research Points to the Real Problem

A new study published in *JAMA Health Forum* provides compelling evidence about what is driving the healthcare affordability crisis facing employers and employees. Researchers analyzed health insurance premiums and healthcare spending from 2011 through 2024. Their conclusion is striking: 91% of the growth in health insurance premiums was explained by growth in the underlying cost of healthcare itself. During the period studied, researchers learned that:

- Health insurance premiums increased 78.4%.
- Underlying healthcare spending increased 84.2%.
- General inflation increased approximately 39.5%.

The conclusion is straightforward: controlling health insurance premiums ultimately requires controlling the underlying cost and utilization of healthcare itself.

What This Means for Employers and Plan Sponsors

For employers and plan sponsors, this reinforces an increasingly important reality: we cannot solve the healthcare affordability problem simply by financing rising costs differently. We have to address the costs themselves. Higher deductibles, increased employee contributions, and other traditional benefit changes simply redistribute costs between employers and employees. These approaches do not fundamentally change the underlying price or utilization of healthcare. In our view, sustainable cost management requires employers to focus on two fundamental areas:

1. What we pay for healthcare.

Payment transformation strategies—including reference-based pricing, direct contracting, alternative network arrangements, and greater provider reimbursement transparency—address the underlying unit price of healthcare rather than simply shifting more of that price to employees.

2. How healthcare is consumed.

Personalized, high-touch nurse navigation, population health programs, chronic-condition management, and centers of excellence can help members navigate a complicated healthcare system, identify high-quality care, better manage serious conditions and avoid unnecessary or inefficient utilization. The JAMA study did not specifically evaluate reference-based pricing or nurse navigation. Rather, these are strategies employers should consider in response to the fundamental problem the research identifies: underlying healthcare spending is driving premium growth.

The Bottom Line

If healthcare spending is driving 91% of premium growth, meaningful reform must address healthcare spending. That means moving beyond annual renewal negotiations and traditional cost shifting toward strategies that address the price of care, where care is delivered, how members navigate the system, and how chronic and high-cost conditions are managed. For employers and plan sponsors confronting extraordinary healthcare inflation, payment transformation, personalized clinical navigation, and sophisticated population health management increasingly need to be part of a comprehensive, long-term healthcare cost-management strategy.

The link to the full study is here: **JAMA Health Forum study**

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
BILLS LIST

OCTOBER 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Coastal Regional Employee Benefits Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2025

Vendor Name	Comment	Invoice Amount
Millville Board of Education	2025 WELLNESS REIMBURSEMENT 10/26	3,798.12
		3,798.12
ADVANTA HEALTH SOLUTIONS	WATERFORD ACT&INCENTIVE INV 40202	140.00
ADVANTA HEALTH SOLUTIONS	PENNS GROVE 06/26 ACT&INC INV 3790	300.00
ADVANTA HEALTH SOLUTIONS	ABSECON 06/26 ACT&INCENTIVE INV 3791	120.00
		560.00
	Total Payments FY 2025	**4,358.12**

FUND YEAR 2026

Vendor Name	Comment	Invoice Amount
PERMA	ADMIN FEES 10/26	194,534.77
PERMA	POSTAGE 09/26	41.87
PERMA	RETIREE FIRST INV 11012026	5,520.00
		200,096.64
SOUTHERN NJ REGIONAL EBF	REIMBURSE OSC REVIEW 07/26-09/26	817.10
		817.10
GLENN INSURANCE, INC	BROKER FEES 10/26	1,695.75
		1,695.75
MARMERO LAW, LLC	SPECIAL LEGAL SERVICES 09/26 INV 33421	157.50
MARMERO LAW, LLC	LEGAL SERVICES 09/26 INV 33420	2,346.00
MARMERO LAW, LLC	SPECIAL LEGAL SERVICES 09/26 INV 33422	202.50
MARMERO LAW, LLC	SPECIAL LEGAL SERVICES 09/26 INV 33427	675.00
MARMERO LAW, LLC	SPECIAL LEGAL SERVICES 09/26 INV 33423	90.00
MARMERO LAW, LLC	SPECIAL LEGAL SERVICES 09/26 33424	765.00
MARMERO LAW, LLC	SPECIAL LEGAL SERVICES 09/26 INV 33426	922.50
MARMERO LAW, LLC	SPECIAL LEGAL SERVICES 09/26 INV 33425	1,057.50
		6,216.00
THE CANNING GROUP LLC	QPA SERVICES 10/26 INV 2026-10	250.00
		250.00
ADVANTA HEALTH SOLUTIONS	COASTAL 09/26 ACTIVE&MGMT INV 3828	10,890.18
ADVANTA HEALTH SOLUTIONS	LOWER TWP 08/26 ACT&MGMT INV 3774	744.80
ADVANTA HEALTH SOLUTIONS	LOWER TWP 09/26 ACT&MGMT INV 3832	744.80
ADVANTA HEALTH SOLUTIONS	CAPEMAY 08/26 ACT&MGMT FEE INV 3777	376.32
ADVANTA HEALTH SOLUTIONS	LOWER TWP 06/26 ACT&INC INV 3792	380.00
ADVANTA HEALTH SOLUTIONS	COASTAL 08/26 ACTIVE&MGMT INV 3770	10,890.18
ADVANTA HEALTH SOLUTIONS	CAPEMAY 09/26 ACT&MGMT FEE INV 3835	376.32
ADVANTA HEALTH SOLUTIONS	WATERFORD TWP ACT&INC INV 40206	100.00
ADVANTA HEALTH SOLUTIONS	UPPER TWP 07/26 ACT&INC INV 3816	820.00
ADVANTA HEALTH SOLUTIONS	ABSECON 07/26 ACT&INC INV 3812	140.00
ADVANTA HEALTH SOLUTIONS	LOWER TWP 07/26 ACT&INC INV 3813	380.00
ADVANTA HEALTH SOLUTIONS	PENNS GROVE ACT&INC INV 3811	300.00
ADVANTA HEALTH SOLUTIONS	CAPEMAY 07/26 ACT&INCENTIVE INV 3815	200.00
ADVANTA HEALTH SOLUTIONS	CAPEMAY 06/26 ACT&INCENTIVE INV 3794	200.00
ADVANTA HEALTH SOLUTIONS	UPPER TWP 06/26 ACT&INC INV 3795	720.00
ADVANTA HEALTH SOLUTIONS	VINELAND 06/26 ACT&INCENTIVE INV 3796	1,440.00
ADVANTA HEALTH SOLUTIONS	VINELAND 07/26 ACT&INC INV 3817	1,600.00
		30,302.60

HQSI, INC	REVIEW CASE INV 260930-MRHIF-1 09/26	1,400.00
		1,400.00
ACCESS	INV 12444408 DEPT 963 FOR 10/26	31.33
		31.33
VINELAND PUBLIC CHARTER SCHOOL	2026 WELLNESS REIMBURSEMENT 10/26	120.00
		120.00
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 10/26	830,394.26
		830,394.26
	TOTAL CHECKS 2026	**1,071,323.68**
AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 10/26	176,274.93
		176,274.93
DELTA DENTAL INSURANCE COMPANY (DELTACARE USA)	DENTAL-A#7872000000 BE007235986 10/26	92.43
		92.43
AETNA	MEDICAL TPA 10/26	232,862.70
		232,862.70
AMERIHEALTH ADMINISTRATORS	WELLNESS/MARKETING 10/26	-2,967.00
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 10/26	76,232.12
		73,265.12
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 10/26	419.04
		419.04
VERRILL & VERRILL	TREASURER FEES 10/26	1,145.83
		1,145.83
POINT ACCOUNTING GROUP	TREASURER FEES 10/26	632.41
		632.41
SHARED HEALTH ALLIANCE	PROGRAM MANAGER 10/26	377,753.64
		377,753.64
SHARED HEALTH ALLIANCE	GUARDIAN NURSES INV 5569 10/26	81,149.20
		81,149.20
ALLEN ASSOCIATES	BROKERS FEES 10/26	156,298.01
		156,298.01
ALLEN ASSOCIATES	MEETING EXPENSE - 09/28/2026	2,760.78
		2,760.78
A.R FANUCCI INSURANCE AGENCY LLC	BROKER FEES 10/26	2,542.05
		2,542.05
BROWN & BROWN METRO LLC	BROKER FEES 10/26 - ROSELAND	72,513.07
		72,513.07
BROWN & BROWN METRO LLC	BROKER FEES 10/26 - LINWOOD	21,203.27
		21,203.27
THE GRAHAM GROUP INC	BROKER FEES 10/26	6,923.00
		6,923.00
CONNER STRONG & BUCKELEW	BROKER FEES 10/26	13,725.27
		13,725.27
HAFETZ AND ASSOCIATES LLC	BROKER FEES 10/26	7,240.64
		7,240.64
HARDENBERGH INSURANCE GROUP, INC	BROKER FEES 10/26	12,736.80
		12,736.80

INSURANCE SOLUTIONS INC	BROKER FEES 10/26	17,848.80
		17,848.80
INTEGRITY CONSULTING GROUP	BROKER FEES 10/26	7,914.72
		7,914.72
J BYRNE AGENCY, INC.	BROKER FEES 10/26	19,987.45
		19,987.45
PROFESSIONAL BENEFIT CONSULTANTS, INC.	BROKER FEES 10/26	13,309.30
		13,309.30
	TOTAL WIRES 2026	**1,298,598.46**
	Total Payments FY 2026	**2,369,922.14**
	TOTAL PAYMENTS ALL FUND YEARS	**2,374,280.26**

_____
Chairperson

Attest:

_____ Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

_____
Treasurer

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES

COASTAL HEALTH BENEFITS FUND

Month	**September**
Current Fund Year	**2026**

Policy Year	Coverage	1. Calc. Net Paid Thru Last Month	2. Monthly Net Paid September	3. Monthly Recoveries September	4. Calc. Net Paid Thru September	5. TPA Net Paid Thru September	6. Variance To Be Reconciled	7. Delinquent Unreconciled Variance From	8. Change This Month
2026	Medical	119,750,528.23	17,545,435.12	0.00	137,295,963.35	0.00	137,295,963.35	119,750,528.23	17,545,435.12
	Dental	43,501.13	6,081.41	0.00	49,582.54	0.00	49,582.54	43,501.13	6,081.41
	Rx	10,484,861.96	1,783,322.88	0.00	12,268,184.84	0.00	12,268,184.84	10,484,861.96	1,783,322.88
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**130,278,891.32**	**19,334,839.41**	**0.00**	**149,613,730.73**	**0.00**	**149,613,730.73**	**130,278,891.32**	**19,334,839.41**

COASTAL HEALTH BENEFITS FUND

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2026 Month Ending: September	Medical	Dental	Rx	Vision	Reinsurance	Admin	LFC	Closed Year	etained Dividen	TOTAL
OPEN BALANCE	11,539,283.28	(19,550.69)	(7,812,300.45)	60,759.44	(615,587.30)	7,234,721.40	4,622,047.10	7,358,102.85	11,905,917.06	34,273,392.69
RECEIPTS										
Assessments	18,822,011.46	7,374.10	1,098,524.89	0.00	807,489.44	1,569,305.08	238,472.33	0.00	0.00	22,543,177.30
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	35,538.30	20.51	0.00	130.92	0.00	15,588.88	9,959.49	15,855.49	25,655.30	102,748.89
Invest Adj	(0.05)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.05)
Subtotal Invest	35,538.25	20.51	0.00	130.92	0.00	15,588.88	9,959.49	15,855.49	25,655.30	102,748.84
Other Receipts	1,016,239.69	0.00	273,789.99	0.00	0.00	0.00	0.00	0.00	0.00	1,290,029.68
TOTAL	19,873,789.40	7,394.61	1,372,314.88	130.92	807,489.44	1,584,893.96	248,431.82	15,855.49	25,655.30	23,935,955.82
EXPENSES										
Claims Transfers	17,545,435.12	6,081.41	1,783,322.88	0.00	0.00	0.00	0.00	0.00	0.00	19,334,839.41
Expenses	168,739.70	92.43	0.00	0.00	800,842.28	1,434,043.35	0.00	0.00	0.00	2,403,717.76
Other Expenses	0.00	0.00	0.00	0.00	0.00	119.88	0.00	0.00	0.00	119.88
TOTAL	17,714,174.82	6,173.84	1,783,322.88	0.00	800,842.28	1,434,163.23	0.00	0.00	0.00	21,738,677.05
END BALANCE	**13,698,897.86**	**(18,329.92)**	**(8,223,308.45)**	**60,890.36**	**(608,940.14)**	**7,385,452.13**	**4,870,478.92**	**7,373,958.34**	**11,931,572.36**	**36,470,671.46**

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS								
COASTAL HEALTH BENEFITS FUND								
ALL FUND YEARS COMBINED								
CURRENT MONTH	**September**							
CURRENT FUND YEAR	**2026**							
	Description:		**OceanFirst Investment Account**	**OceanFirst Operating Account**	**Fulton Bank Investment Account**	**Wilmington Trust Investment Account**	**NJ Cash Management Investment Account**	**Fulton Bank Checking Account**
	ID Number:							
	Maturity (Yrs)							
	Purchase Yield:		**2.79**	**2.79**	**3.92**	**3.60**	**3.77**	**3.92**
	TOTAL for All Accts & instruments							
Opening Cash & Investment Balance	**$34,273,392.66**		**$ 13,420.09**	**$ 2,472,560.53**	**$ 31,031,127.34**	**$ 13,702.99**	**$ 603,850.64**	**$ 138,731.07**
Opening Interest Accrual Balance	**$39.59**		**$ -**	**$ -**	**$ -**	**$ 39.59**	**$ -**	**$ -**
1	Interest Accrued and/or Interest Cost	$39.40	$0.00	$0.00	$0.00	$39.40	$0.00	$0.00
2	Interest Accrued - discounted Instr.s	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
3	(Amortization and/or Interest Cost)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
4	Accretion	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
5	Interest Paid - Cash Instr.s	$102,709.28	$30.37	$16,025.29	$84,368.51	$0.00	$1,850.62	$434.49
6	Interest Paid - Term Instr.s	$39.59	$0.00	$0.00	$0.00	$39.59	$0.00	$0.00
7	Realized Gain (Loss)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8	Net Investment Income	$102,748.68	$30.37	$16,025.29	$84,368.51	$39.40	$1,850.62	$434.49
9	Deposits - Purchases	$39,205,860.48	$0.00	$22,920,808.60	$14,912,398.38	$0.00	$0.00	$1,372,653.50
10	(Withdrawals - Sales)	-$37,111,330.55	$0.00	-$20,341,206.20	-$15,372,773.38	$0.00	$0.00	-$1,397,350.97
			OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance		$36,470,671.46	$13,450.46	$5,068,188.22	$30,655,120.85	$13,742.58	$605,701.26	$114,468.09
Ending Interest Accrual Balance		$39.40	$0.00	$0.00	$0.00	$39.40	$0.00	$0.00
Plus Outstanding Checks		$1,006,366.79	$0.00	$1,006,366.79	$0.00	$0.00	$0.00	$0.00
(Less Deposits in Transit)		$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Balance per Bank		$37,477,038.25	$13,450.46	$6,074,555.01	$30,655,120.85	$13,742.58	$605,701.26	$114,468.09



SOUTHERN COASTAL HEALTH INSURANCE FUND

Monthly Claim Activity Report

October 26, 2026



SOUTHERN COASTAL HEALTH INSURANCE FUND

	MEDICAL CLAIMS + CAP PAID 2025	# OF EES	PER EE	MEDICAL CLAIMS + CAP PAID 2026	# OF EES	PER EE
JANUARY	$7,212,499	4,813	**$1,499**	$9,385,586	5,575	**$1,684**
FEBRUARY	$7,981,639	4,817	**$1,657**	$9,476,178	5,574	**$1,700**
MARCH	$8,575,969	4,796	**$1,788**	$12,255,888	5,588	**$2,193**
APRIL	$10,230,178	4,798	**$2,132**	$10,319,013	5,593	**$1,845**
MAY	$10,136,230	4,806	**$2,109**	$12,114,229	5,550	**$2,183**
JUNE	$10,105,217	4,820	**$2,097**	$14,007,281	5,550	**$2,524**
JULY	$10,624,134	4,764	**$2,230**	$12,662,363	6,794	**$1,864**
AUGUST	$11,405,481.52	4,724	**$2,414**	$13,672,201.58	6,763	**$2,022**
SEPTEMBER	$10,042,626.65	4,845	**$2,073**			
OCTOBER	$8,401,661.48	4,828	**$1,740**			
NOVEMBER	$8,996,850.57	4,835	**$1,861**			
DECEMBER	$9,774,596.42	4,840	**$2,020**			
TOTALS	**$113,487,083**			**$93,892,739**		
				2026 Average	**5,873**	**$ 2,002**
				2025 Average	**4,807**	**$ 1,968**

Large Claimant Report (Drilldown) - Claims Over $100000

Plan Sponsor Unique ID : All
Customer: SOUTHERN COASTAL HEALTH INSURANCE FUND
Group / Control: 00108431,00169660,00737420,00737421

Paid Dates: 08/01/2026 - 08/31/2026
Service Dates: 01/01/2011 - 08/31/2026
Line of Business: All

Paid Amt	Diagnosis/Treatment
$336,262.13	OTHER GRAM-NEGATIVE SEPSIS
$186,155.28	ENCOUNTER FOR ANTINEOPLASTIC
$149,976.05	SINGLE LIVEBORN INFANT, DELIVERED BY CESAREAN
$140,202.00	DISPLACEMENT OF INTERNAL FIXATION DEVICE
$136,116.70	COMPLETE PLACENTA PREVIA WITH HEMORRHAGE
$131,177.77	SEPSIS, UNSPECIFIED ORGANISM
$127,453.49	ACUTE AND CHRONIC RESPIRATORY FAILURE
$110,596.09	CEREBRAL INFARCTION DUE TO THROMBOSIS OF RIGHT
$110,319.41	POSTPROCEDURAL INTESTINAL OBSTRUCTION
$1,428,258.92	

Total:

aetna™

Southern Coastal Health Insurance Fund
9/1/25 through 8/31/26 (Unless otherwise noted)

Dashboard

Medical Claims Paid
Average Per Employee Per Month (PEPM)
January 2026 – August 2026

Total Medical Paid per Employee: **$2,002**

Network Discounts

Inpatient:	**64.8%**
Ambulatory:	**66.0%**
Physician/Other:	**62.0%**
TOTAL:	**64.0%**

Provider Network

% Admissions In-Network: **98.6%**
% Physician Office: **98.8%**

Aetna Book of Business:
Admissions 98.4%; Physician 91.1%

Top Facilities Utilized
(by total Medical Spend)

- Inspira Medical Center Vineland
- Cooper University Hospital
- Inspira Medical Center Mullica Hill
- Virtua-West Jersey Health System
- University of Pennsylvania

Catastrophic Claim Impact
(January 2026 - August 2026)

Number of Claims Over $50,000: **242**
Claimants per 1000 members: **17.2**
Avg. Paid per Claimant: **$143,806**
Percent of Total Paid: **39.6%**

- **Aetna BOB- HCC account for an average of 46.1% of total Medical Cost**

Aetna One Flex Care Mgmt
Member Outreach:

Total Members Identified: **3,432**
Members Targeted for 1:1 Nurse Support : **569**
Members identified for Digital Activity: **2,863**
Members receiving Aetna Advice: **6,301**
Average Aetna Advice outreaches per member: **2.1**

CVS Health. CVS Virtual Care

Completed Visits this month : **43**
Unique Patients this month : **39**
Completed Visits in 2026 : **521**
Unique Patients in 2026: **343**

BoB Average First Available 24/7 Care: **32** Minutes
BoB Average First Available MH : **5** Days

Service Center Performance Goal Metrics YTD 2026

Customer Service Performance

1st Call Resolution:	**93.47%**
Abandonment Rate:	**0.19%**
Avg. Speed of Answer:	**4.7 sec**

Claims Performance

Financial Accuracy: **98.67%**

90% processed w/in: **7.4 days**
95% processed w/in: **16.3 days**

****

Claims Performance (Monthly)
(August 2026)

90% processed w/in: **6.0 days**
95% processed w/in: **12.7 days**
(Note: This is not a PG metric)

****

Performance Goals

1st Call Resolution:	**90%**
Abandonment Rate less than:	**3.0%**
Average Speed of Answer:	**30 sec**

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in: **14 days**
95% processed w/in: **30 days**


AmeriHealth
Administrators

AmeriHealth Administrators

2026 Coastal HIF

	MEDICAL CLAIMS PAID 2026	# OF EES	PER EE
JANUARY	$ 962,271.88	1,853	$ 519.30
FEBRUARY	$ 3,759,409.00	1,856	$ 2,025.54
MARCH	$ 2,825,276.86	1,845	$ 1,531.32
APRIL	$ 3,676,408.38	1,848	$ 1,989.40
MAY	$3,129,365.53	1,843	$ 1,697.97
JUNE	$ 3,113,704.29	1,841	$ 1,691.31
JULY	$ 4,163,120.73	1,998	$ 2,083.64
AUGUST	$ 3,562,880.64	2,005	$ 1,777.09
SEPTEMBER	$ 3,169,941.36	1,971	$ 1,608.29
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS	**$28,362,378.67**		
2024 Average		2026 Average	**$ 1,658.21**

2025 Coastal HIF

	MEDICAL CLAIMS PAID 2025	# OF EES	PER EE
JANUARY	$ 2,647,672.70	1618	$ 1,636.38
FEBRUARY	$ 2,610,983.87	1,601	$ 1,630.84
MARCH	$ 2,718,987.70	1,608	$ 1,540.06
APRIL	$ 2,476,426.33	1,607	$ 1,541.02
MAY	$ 3,264,140.97	1,598	$ 2,042.64
JUNE	$ 2,294,421.78	1,601	$ 1,433.11
JULY	$ 3,498,661.68	1,543	$ 2,267.44
AUGUST	$ 3,301,519.26	1,553	$ 2,125.89
SEPTEMBER	$ 2,413,139.97	1,539	$ 1,567.99
OCTOBER	$ 3,261,488.98	1,532	$ 2,363.89
NOVEMBER	$ 2,543,847.12	1,539	$ 1,652.92
DECEMBER	$ 2,566,800.33	1,534	$ 1,673.27
TOTALS	**$ 33,598,090.69**		**$ 1,789.62**

AmeriHealth Administrators

Southern Coastal HIF

Paid Claims 01/01/2026-12/31/2026

Average payment per member per month 01/01-12/31/2026:	$645.66
Number of claimants with paid claims over $100,00 YDT:	30
Total paid on those claimants:	$5,573,663

Top Facilities Utilized based on paid claims:
ATLANTICARE REGIONAL MEDICAL CENTER, NJ
COOPER UNIVERSITY HOSPITAL MEDICAL CENTER, NJ
SHORE MEDICAL CENTER, NJ
COOPER UNIVERSITY HOSPITAL CAPE REGIONAL MEDICAL CENTER, NJ
INSPIRA MEDICAL CENTER VINELAND, NJ

Provider Network
% Inpatient In- Network: 88%
% Professional providers In-Network: 96.3%
% Outpatient providers In-Network: 89.2%

Metric	AHA Jan. MTD	AHA Feb. MTD	AHA March MTD	AHA April MTD	AHA May MTD	AHA June MYD	AHA July MTD	AHA Aug. MTD	AHA Sept. MTD
1st Call Resolution	88.70%	98.42%	95.51%	88.68%	88.29%	89.50%	88.50%	89.20%	85.30%
ASA	14.00	3.25	7.27	24.17	26.71	60.69	84.24	27.43	5.18
Abandonment Rate	0.22%	0.48%	0.45%	1.56%	1.78%	3.02%	483.00%	1.86%	0.53%

Totals	2026 YTD
Total Inpatient Admissions	214
Total Inpatient Days	1,096
ER	924


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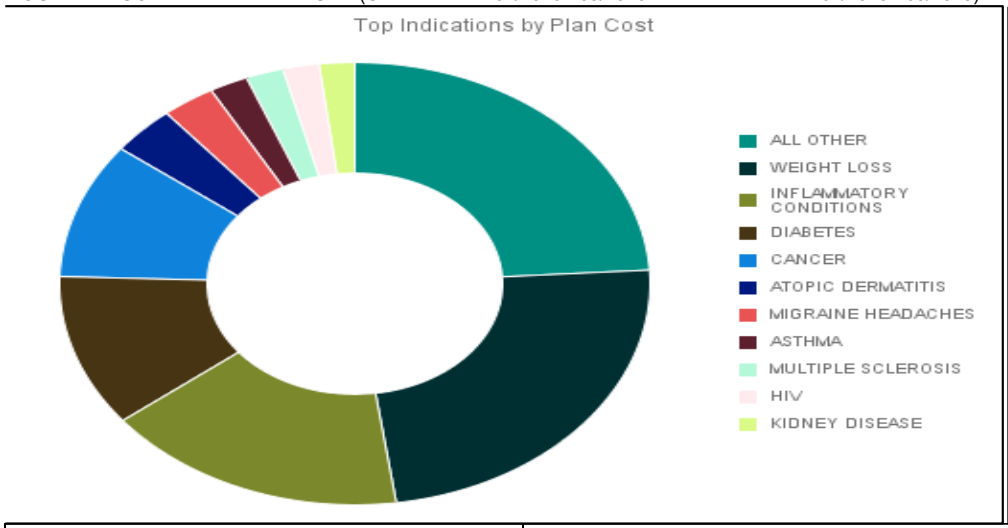
Southern Coastal Health Insurance Fund

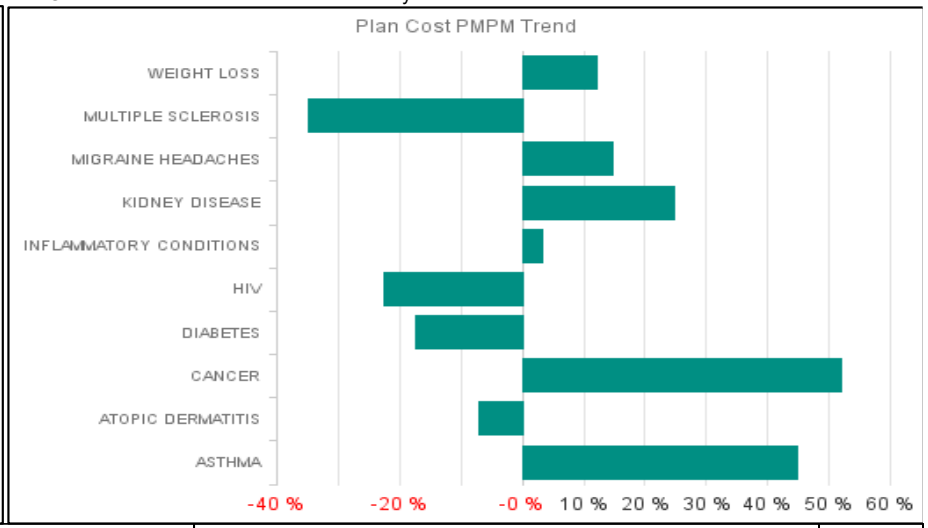
Total Component/Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	2,643	2,621	2,606	2,623	2,600	2,596	2,608	2,601	2,602	2,561	2,648	2,604	2,646	2,661	2,662	2,656	2,621
Total Days	102,714	89,787	101,595	294,096	93,046	97,681	94,960	285,687	94,539	89,945	97,269	281,753	98,718	93,389	102,118	294,332	1,056,366
Total Patients	1,065	1,038	1,032	1,554	1,012	991	999	1,463	973	982	993	1,486	1,078	989	1,141	1,590	2,176
Total Plan Cost	$556,217	$612,671	$608,210	$1,777,098	$743,532	$779,323	$741,628	$2,264,483	$772,403	$687,539	$793,221	$2,253,163	$757,714	$791,360	$934,977	$2,484,182	$8,236,105
Generic Fill Rate (GFR) - Total	86.8%	83.9%	84.4%	85.1%	84.2%	83.1%	84.7%	84.0%	83.6%	82.9%	83.1%	83.2%	79.5%	80.2%	83.5%	81.1%	83.0%
Plan Cost PMPM	$210.45	$233.75	$233.39	$225.81	$285.97	$300.20	$284.37	$290.17	$296.85	$268.46	$299.55	$288.46	$286.36	$297.39	$351.23	$311.73	$261.85
Total Specialty Plan Cost	$200,212	$247,988	$185,556	$633,756	$330,464	$346,193	$357,502	$1,034,159	$367,628	$270,757	$396,041	$1,034,426	$323,451	$357,646	$472,268	$1,153,365	$3,660,447
Specialty % of Total Specialty Plan Cost	36.0%	40.5%	30.5%	35.7%	44.4%	44.4%	48.2%	45.7%	47.6%	39.4%	49.9%	45.9%	42.7%	45.2%	50.5%	46.4%	44.4%

Total Component/Date of Service (Month)	2026 01	2026 02	2026 03	2026 Q1	2026 04	2026 05	2026 06	2026 Q2	2026 07	2026 08	2026 09	2026 Q3	2026 10	2026 11	2026 12	2026 Q4	2026 YTD
Membership	3,912	3,752	3,766	3,810	4,306	4,295	4,277	4,293	6,772	6,648	6,205	6,542					
Total Days	144,406	133,835	163,733	442,274	173,846	169,790	177,686	521,662	269,247	253,134	243,482	765,504					
Total Patients	1,644	1,573	1,636	2,345	1,787	1,753	1,771	2,556	2,716	2,602	2,506	3,948					
Total Plan Cost	$950,330	$948,985	$1,069,506	$2,988,160	$1,236,574	$1,250,152	$1,399,502	$3,931,175	$1,613,337	$1,777,931	$1,624,461	$5,089,486					
Generic Fill Rate (GFR) - Total	85.0%	85.6%	85.5%	85.4%	85.1%	84.8%	83.9%	84.6%	86.1%	83.4%	82.2%	83.9%					
Plan Cost PMPM	$242.93	$252.93	$283.99	$261.43	$287.17	$291.07	$327.22	$305.26	$238.24	$267.44	$261.80	$259.34					
% Change Plan Cost PMPM	15.4%	8.2%	21.7%	15.8%	0.4%	-3.0%	15.1%	5.2%	-19.7%	-0.4%	-12.6%	-10.1%					
Total Specialty Plan Cost	$358,604	$397,099	$415,566	$1,162,695	$549,788	$563,238	$636,897	$1,794,734	$636,720	$756,433	$561,458	$2,026,700					
Specialty % of Total Specialty Plan Cost	37.7%	41.8%	38.9%	38.9%	44.5%	45.1%	45.5%	45.7%	39.5%	42.5%	34.6%	39.8%					

Top Indications

SOUTHERN COASTAL HLTH INS FUND (Current Period 01/2026 - 09/2026 vs. Previous Period 01/2025 - 09/2025) Peer = Government - National Preferred Formulary





			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	3	WEIGHT LOSS	31.2 %	2,675	$2,897,364	$65.95	1.8 %	3.2 %	29.3 %	1,245	$1,382,280	$58.86	1.9 %	4.9 %	12.0 %
2	2	INFLAMMATORY CONDITIONS	21.9 %	567	$2,029,174	$46.19	33.0 %	30.1 %	22.2 %	268	$1,049,800	$44.70	38.1 %	32.1 %	3.3 %
3	1	DIABETES	14.6 %	3,855	$1,357,825	$30.91	30.8 %	27.9 %	18.6 %	2,195	$879,215	$37.44	25.6 %	26.1 %	-17.4 %
4	4	CANCER	13.1 %	274	$1,211,170	$27.57	75.5 %	77.9 %	9.0 %	130	$426,238	$18.15	77.7 %	77.4 %	51.9 %
5	5	ATOPIC DERMATITIS	4.7 %	701	$433,341	$9.86	78.5 %	79.5 %	5.3 %	386	$248,847	$10.60	78.5 %	83.0 %	-6.9 %
6	6	MIGRAINE HEADACHES	3.8 %	554	$356,687	$8.12	43.1 %	51.2 %	3.5 %	233	$166,022	$7.07	36.5 %	54.2 %	14.8 %
7	7	ASTHMA	2.8 %	1,980	$256,908	$5.85	84.6 %	89.7 %	2.0 %	1,075	$94,839	$4.04	87.3 %	89.3 %	44.8 %
8	9	MULTIPLE SCLEROSIS	2.7 %	45	$251,997	$5.74	37.8 %	40.0 %	4.4 %	41	$207,089	$8.82	36.6 %	44.0 %	-35.0 %
9	8	HIV	2.6 %	74	$241,580	$5.50	9.5 %	23.1 %	3.5 %	47	$166,871	$7.11	2.1 %	24.7 %	-22.6 %
10	10	KIDNEY DISEASE	2.6 %	46	$237,335	$5.40	80.4 %	39.3 %	2.2 %	12	$101,750	$4.33	16.7 %	40.5 %	24.7 %
		Total Top 10		**10,771**	**$9,273,381**	**$211.08**	**38.6 %**	**42.8 %**		**5,632**	**$4,722,951**	**$201.11**	**37.9 %**	**44.0 %**	**5.0 %**

Top Drugs

SOUTHERN COASTAL HLTH INS FUND (Current Period 01/2026 - 09/2026 vs. Previous Period 01/2025 - 09/2025) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	3	ZEPBOUND	WEIGHT LOSS	N	1,889	352	$1,949,979	$44.39	691	116	$710,095	$30.24	46.8 %
2	9	WEGOVY	WEIGHT LOSS	N	698	142	$894,834	$20.37	522	80	$666,036	$28.36	-28.2 %
3	1	MOUNJARO	DIABETES	N	425	76	$448,575	$10.21	224	31	$227,682	$9.69	5.3 %
4	5	OZEMPIC	DIABETES	N	342	61	$328,106	$7.47	232	34	$216,749	$9.23	-19.1 %
5	103	LYNPARZA	CANCER	Y	12	1	$312,498	$7.11	NA	NA	NA	NA	NA
6	16	ENBREL SURECLICK	INFLAMMATORY CONDITIONS	Y	35	8	$242,990	$5.53	6	1	$37,590	$1.60	245.6 %
7	137	TOLVAPTAN	KIDNEY DISEASE	Y	13	1	$226,791	$5.16	NA	NA	NA	NA	NA
8	7	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	31	5	$217,184	$4.94	19	3	$126,501	$5.39	-8.2 %
9	19	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	18	3	$193,790	$4.41	8	1	$74,156	$3.16	39.7 %
10	33	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	22	3	$177,429	$4.04	17	2	$127,850	$5.44	-25.8 %
11	144	BRUKINSA	CANCER	Y	10	1	$167,877	$3.82	5	1	$76,810	$3.27	16.8 %
12	56	VERZENIO	CANCER	Y	9	2	$141,572	$3.22	NA	NA	NA	NA	NA
13	97	BENLYSTA	INFLAMMATORY CONDITIONS	Y	29	3	$136,224	$3.10	13	1	$52,975	$2.26	37.5 %
14	50	LENALIDOMIDE	CANCER	Y	9	1	$134,620	$3.06	NA	NA	NA	NA	NA
15	8	DUPIXENT PEN	ATOPIC DERMATITIS	Y	39	14	$124,788	$2.84	56	8	$156,412	$6.66	-57.4 %
16	186	ALECENSA	CANCER	Y	9	1	$120,989	$2.75	10	1	$133,721	$5.69	-51.6 %
17	32	BIMZELX AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	12	2	$120,336	$2.74	1	1	$5,474	$0.23	1075.2 %
18	121	CIMZIA (2 PACK)	INFLAMMATORY CONDITIONS	Y	24	3	$117,927	$2.68	9	1	$41,727	$1.78	51.1 %
19	36	BIKTARVY	HIV	N	28	4	$115,529	$2.63	18	2	$71,294	$3.04	-13.4 %
20	183	CALQUENCE	CANCER	Y	7	1	$113,390	$2.58	6	2	$88,727	$3.78	-31.7 %
21	59	OMNIPOD 5 DEXG7G6 PODS (GEN	DIABETES	N	142	21	$105,304	$2.40	82	10	$58,073	$2.47	-3.1 %
22	22	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	14	3	$94,281	$2.15	20	3	$118,163	$5.03	-57.3 %
23	47	QULIPTA	MIGRAINE HEADACHES	N	83	18	$93,959	$2.14	41	6	$44,046	$1.88	14.0 %
24	8	DUPIXENT PEN	ATOPIC DERMATITIS	N	29	6	$91,425	$2.08	NA	NA	NA	NA	NA
25	25	JARDIANCE	DIABETES	N	288	48	$91,126	$2.07	98	13	$56,995	$2.43	-14.5 %
				Total Top 25	**4,217**		**$6,761,524**	**$153.91**	**2,078**		**$3,091,074**	**$131.62**	**16.9 %**

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
OCTOBER 26, 2026

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Motion_____ **Second**_____

Resolution 27-26: 2027 Budget Adoption .....**Page 39**
Resolution 28-26: New Member Approval ..... **Page 40**
Resolution 29-26: Approval of the October 2026 Bills List .....**Page 41**

RESOLUTION NO. 27-26

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
ADOPTION OF THE 2027 PROPOSED BUDGET

WHEREAS, The Southern Coastal Regional Employee Benefits Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, the Executive Committee met on September 28, 2026 in Public Session to introduce the proposed budget for the 2027 Fund Year; and

WHEREAS, the Executive Committee met on October 26, 2026 in Public Session to adopt the proposed budget and for the 2027 Fund Year; and

WHEREAS, that a public hearing to adopt the 2027 budget was held on October 26, 2026 at 12:30 at the Eastlyn Golf Course in Vineland NJ.

NOW THEREFORE BE IT RESOLVED that the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby adopt the 2027 budget in the amount of ***$280,720,643.***

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Commissioner, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: October 26, 2026

BY:_____

CHAIRPERSON

ATTEST:

_____

SECRETARY

RESOLUTION NO. 28-26

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP

WHEREAS, the Southern Coastal Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **October 26, 2026** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for (City of Salem) commend offers of membership; and

1. The City of Salem – Medical & Prescription effective on or around 1/1/27

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned municipalities would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED, that the Southern Coastal Regional Employee Benefits Fund hereby offers membership to the above mentioned entity's for medical and prescription coverage, contingent upon receipt acceptance of the conditions stated above.

ADOPTED: October 26, 2026

BY:_____
CHAIRPERSON

ATTEST:_____
SECRETARY

RESOLUTION NO. 29-26

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE OCTOBER 2026 BILLS LIST

WHEREAS, the Southern Coastal Regional Employee Benefits Fund held a Public Meeting on October 26, 2026 for the purposes of conducting the official business of the Fund; and

WHEREAS, the Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of October 2026 for consideration and approval of the Executive Committee; and

WHEREAS, the Treasurer for the Fund presented a Treasurer's Report which detailed the claims payments and imprest transfers for the Fund for the month of August 2026 for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED, the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Bills List for October 2026 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Treasurer's Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: OCTOBER 26, 2026

BY:_____
CHAIRPERSON

ATTEST:

_____
SECRETARY

APPENDIX I

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

MINUTES OF THE OPEN PUBLIC MEETING

September 28, 2026 | 12:40 PM | The Greenview Inn at Eastlyn Golf Course

4049 Italia Avenue, Vineland, NJ 08361

STATEMENT OF COMPLIANCE WITH THE OPEN PUBLIC MEETINGS ACT

The meeting of the Executive Committee was called to order and the Open Public Meetings Act notice was read into the record.

FLAG SALUTE

The Pledge of Allegiance was recited.

Commissioner Davidson, Chair, thanked everyone for attending despite the weather over the weekend, noting that this was one of the most highly attended meetings of the Fund.

ROLL CALL OF THE 2026 EXECUTIVE COMMITTEE

Commissioner	Role	Status
Richard Davidson	Chair	Present
Pasquale Yacovelli	Secretary	Present
Jerry Velazquez	Executive Committee	Present
Megan Duffield	Executive Committee	Absent
Laurie Ryan	Executive Committee	Present (departed 1:15 PM)
Scott Musterel	Executive Committee	Present
Mark Mallet	Executive Committee	Absent
Frank Badessa	Executive Committee Alternate	Present
Dennis Zakroff	Executive Committee Alternate	Present
Kevin Smaniotto	Executive Committee Alternate	Present
Thomas D'Intino	Executive Committee Alternate	Absent

A quorum was confirmed, with eight (8) of eleven (11) Executive Committee members present. Commissioner Ryan departed the meeting at 1:15 PM, after which seven (7) members remained, and a quorum was maintained.

PROFESSIONALS AND STAFF IN ATTENDANCE

Role	Firm / Organization	Representative(s)
Executive Director	PERMA Risk Management Services	Emily Koval

Role	Firm / Organization	Representative(s)
Recording Secretary	PERMA Risk Management Services	Jordyn Robinson, Assistant Account Manager
Program Manager	Shared Health Alliance (Allen Associates)	Rich Allen; Corey Allen; Courtney Adamonis; Susan Dortu; Janessa May; Bob Allen; Lew Thompson; Tony Trongone
Nurse Advocacy	Guardian Nurses	Rebecca Parkerson, RN; Paula Weber, RN; Rebecca Czarkowski, RN
Treasurer	Laracy Associates LLC / Verrill & Verrill	Lorraine Verrill
Network & Third-Party Administrator	Aetna	Jason Silverstein
Prescription Administrator	Express Scripts	Hiteksha Patel
Dental Administrator	Delta Dental	Report in packet; no representative identified
Network & Third-Party Administrator	AmeriHealth Administrators	No representative present

OTHERS PRESENT: Bob Dickenson (City of Vineland); Katie Siciliano (Lower Township Elementary); Joy Nixon (Galloway Township BOE); Dawn Leary (Buena Regional BOE); Timothy Kelley (Ocean City); Chandra Coady and Melissa D'Amico (Somers Point); Jenna Kelly (Borough of Longport); Chris Veneziani (Hamilton Township); Louis Belusco (GWTIDA); Keri Cope (B&B); Scott Davenport (Conner Strong & Buckelew); James Ridgway (J. Byrne Agency).

APPROVAL OF MINUTES

The Executive Committee considered the open minutes of the July 27, 2026 meeting.

MOTION: TO APPROVE THE OPEN MINUTES OF JULY 27, 2026

Moved: Commissioner Yacovelli Second: Commissioner Ryan

Roll Call Vote: 8 Ayes, 0 Nays

Motion carried.

Voting Yes: Commissioners Smaniotto, Zakroff, Badessa, Musterel, Ryan, Velazquez, Yacovelli, and Davidson.

CORRESPONDENCE

None.

PUBLIC COMMENT: AGENDA ITEMS ONLY

Commissioner Davidson, Chair, opened the floor for public comment on agenda items. No comments were received, and the floor was closed.

EXECUTIVE DIRECTOR'S REPORT (PERMA)

Financial Fast Track as of June 30 and July 31, 2026

Ms. Koval reviewed the two months of Fast Track reports included in the agenda packet. June produced a modest surplus of approximately $190,000, while July showed a deficit of approximately $2.0 million. She explained that the July result reflects a timing effect, as the Fund budgets claims evenly across twelve months and an extra pull of claims in July skewed the monthly figure, and that August and September are running considerably better. Reimbursements on several high-cost claims have also not yet been received from the Municipal Reinsurance Health Insurance Fund (MRHIF). The Fund has earned approximately $2.7 million in statutory surplus year to date, and Ms. Koval advised that she is not concerned. She noted that the Department of Banking and Insurance (DOBI) continues to ask questions regarding prior-year deficits, and that the 2027 budget contains items intended to satisfy that request. There were no questions on the financials.

2027 Budget Introduction

Ms. Koval reported that the Finance Committee met immediately before the meeting and reviewed the budget presentation, and is recommending introduction as presented. She noted that the total on the summary page of the presentation differs slightly from the budget to be introduced; the budget is the page 8 document in the amount of $281,016,452, and the percentage increases are unchanged. Highlights of the presentation were reviewed including trends, claims, reinsurance, contingencies and expenses.

Assessments

Ms. Koval reviewed the proposed 2027 assessments, copies of which were distributed. Medical is a blend of Aetna and AmeriHealth at 4.8%; prescription is a pass-through of approximately 20%; dental PPO and DMO remain flat; and Medicare Advantage increases 7%. For the third year, a loss-ratio adjustment applies to members with more than 36 months of experience: an additional increase of up to 2.5% for members above a 110% loss ratio, and a decrease of up to 2.5% for members below 75%. Vineland Board of Education, which runs on its own, is tracking the Fund and receives the flat increases (4.8% medical, 7% Medicare). The five-year history shows increases of 8.5% and 17.26% in the two prior years, and the Fund has not been under 7% in some time.

Municipal Reinsurance Health Insurance Fund Update

The MRHIF met September 9, 2026 and introduced its 2027 budget with an overall increase of approximately 22%. The bylaw amendment approved at the last meeting, which received the required 75% of the membership, is in the process of being filed with the State; the Medical TPA RFP remains with the Office of the State Comptroller for pre-advertisement approval; the MRHIF is reviewing possible new county membership; and its Commissioners are reviewing a surplus policy presented by the MRHIF Treasurer. Ms. Koval advised that the Fund can work with its Finance Committee on a similar policy governing deficit and surplus levels and dividends.

Commissioner Davidson thanked the Finance Committee for its time and discussion. Resolution 25-26 is included on the Consent Agenda. There were no questions.

PROGRAM MANAGER'S REPORT (SHARED HEALTH ALLIANCE)

Mr. Rich Allen expressed his appreciation for the proposed 6% increase and thanked the Commissioners, wellness programs, brokers, and Guardian Nurses for their contributions. He noted that the budget includes nearly $9 million in surplus regeneration and contingency, and that twelve new groups joined this year, bringing the Fund to 43 groups, which he attributed in part to pressure on the State Health Benefits Program. Individual assessments vary from almost zero to approximately 10% depending on the mix of EHP and legacy plans and on whether a member carries prescription coverage. The State's prescription renewal is approximately 45%, while the Fund's RX Alliance is under 20%, and prescription has run under budget each month this year.

Wellness Program

Mr. Corey Allen reported that the Vitality integrated onsite health coaching and digital engagement program, awarded under CC# 26-01, will be available to all members beginning January 1, 2027, at an estimated annual cost of $1.4 million, up from approximately $500,000. The program includes eight dedicated onsite coaches and replaces wellness grants going forward. The Advanta program will be discontinued effective January 1, 2027, and groups with active Advanta initiatives, or that applied for a grant between July 1, 2026 and June 30, 2027, may use remaining funds on an eligible alternative before June 30, 2027. Vitality will present on the transition at the next meeting.

Open Enrollment

Ms. Dortu reminded members that open enrollment runs October 19 through October 30, 2026, with materials to be distributed over the next couple of weeks.

GUARDIAN NURSES

Representatives of Guardian Nurses attended the meeting and brought a report for the Executive Committee.

TREASURER'S REPORT (LARACY ASSOCIATES LLC / VERRILL & VERRILL)

Ms. Verrill reviewed the August 2026 bills list of $2,517,643.39 (page 25), the September 2026 bills list of $2,403,717.76 (pages 26 and 27), and July 2026 claims paid of $21,483,378.75 (page 28). Cash and investments as of July 31, 2026 totaled $29,368,170.51 (pages 29 and 30). Approval of the bills lists and ratification of the Treasurer's Report are included in Resolution 26-26 on the Consent Agenda. There were no questions.

FUND ATTORNEY'S REPORT (MARMERO LAW, LLC)

No report.

NETWORK & THIRD-PARTY ADMINISTRATOR: AETNA

Mr. Silverstein reported medical claims of $14,007,281 for June 2026 (5,550 employees; $2,524 per employee per month) and $12,662,363 for July 2026 ($1,864 per employee per month). June included eight claims over $100,000 totaling $2,111,092, and July included nine totaling $2,327,862. Metrics

continue to perform well. Commissioner Davidson congratulated Aetna on its performance, noting that the metrics had been a concern some months earlier.

NETWORK & THIRD-PARTY ADMINISTRATOR: AMERIHEALTH ADMINISTRATORS

No representative was present, and there were no questions on the report in the packet.

PRESCRIPTION ADMINISTRATOR: EXPRESS SCRIPTS

Ms. Patel reported total plan cost of $1,777,931 for August 2026, a generic fill rate of 83.4%, and plan cost per member per month of $267.44, a 0.4% decrease. Patients utilizing the benefit totaled 2,602, compared with 982 in August 2025, while plan cost per member remained level. Specialty medications totaled $756,433, or 42.5% of plan cost. Year-to-date trends versus 2025 show decreases in HIV and diabetes, and the top 25 drugs include two cancer drugs with new utilization. Ms. Patel announced that she will be out beginning in December and that a colleague will attend the following meeting in her place.

DENTAL ADMINISTRATOR: DELTA DENTAL

A report was included in the agenda packet. There were no questions, and any questions will be taken back to Delta.

CONSENT AGENDA

The following resolutions were presented for adoption in one motion:

Resolution No. 25-26: Introduction of the 2027 Proposed Budget, in the amount of $281,016,452, with a public hearing and adoption scheduled for October 26, 2026 at 12:30 PM at the Greenview Inn at Eastlyn Golf Course, Vineland.

Resolution No. 26-26: Approval of the August and September 2026 Bills List and Ratification of the Treasurer's Report.

MOTION: TO ADOPT THE CONSENT AGENDA, RESOLUTIONS NO. 25-26 AND 26-26

Moved: Commissioner Musterel Second: Commissioner Yacovelli

Roll Call Vote: 7 Ayes, 0 Nays

Motion carried.

Voting Yes: Commissioners Smaniotto, Zakroff, Badessa, Musterel, Velazquez, Yacovelli, and Davidson. Commissioner Ryan had departed the meeting and did not vote.

OLD BUSINESS

None.

NEW BUSINESS

None.

PUBLIC COMMENT

Commissioner Davidson, Chair, opened the floor for general public comment. No comments were received, and the floor was closed.

ADJOURNMENT

MOTION: TO ADJOURN

Moved: Commissioner Musterel Second: Commissioner Yacovelli

Vote: Unanimous voice vote (Aye)

Motion carried.

The meeting was adjourned at approximately 1:32 PM.

Next Meeting: October 26, 2026, 12:30 PM, Budget Public Hearing and Adoption, The Greenview Inn at Eastlyn Golf Course, Vineland, NJ.