



**AGENDA & REPORTS**  
**JUNE 24, 2026**  
**10:00 AM**  
**CONFERENCE CALL**

**Microsoft Teams meeting**

**Join:** <https://teams.microsoft.com/meet/256326904855688?p=AykZZYh4pBXi1HOayE>

Meeting ID: 256 326 904 855 688

Passcode: jc6xi6UP

**STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT**

NOTICE OF THIS MEETING WAS GIVEN BY (1) POSTING THE ANNUAL MEETING NOTICE ON THE FUND'S OFFICIAL WEBSITE WHERE ALL LEGAL NOTICES ARE MAINTAINED (2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ ADMINISTRATOR OF EACH MEMBER MUNICIPALITY AND SCHOOL BOARDS, AND (3) PUBLISHING THE NOTICE IN THE FUND'S DEISGNATED NEWSPAPER DIRECTING THE PUBLIC TO THE WEBSITE WHERE LEGAL NOTICES ARE AVAILABLE

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND AGENDA**  
**MEETING: JUNE 24, 2026**  
**10:00 AM**

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**MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**

**FLAG SALUTE**

**ROLL CALL OF THE 2026 EXECUTIVE COMMITTEE**

- Richard Davidson, Chair
- Pasquale Yacovelli, Secretary
- Jerry Velazquez, Executive Committee
- Megan Duffield, Executive Committee
- Laurie Ryan, Executive Committee
- Scott Musterel, Executive Committee
- Mark Mallet, Executive Committee
- Frank Badessa, Executive Committee Alternate
- Dennis Zakroff, Executive Committee Alternate
- Kevin Smaniotto, Executive Committee Alternate
- Thomas D'Intino, Executive Committee Alternate

**CORRESPONDENCE - None**

**PUBLIC COMMENT - *Agenda Items Only***

**REPORTS:**

**EXECUTIVE DIRECTOR (PERMA)**

- Monthly Report.....Page 2
- Resolution 20-26: Approval of the 2025 Audit.....Page 3

**PROGRAM MANAGER- (Shared Health Alliance)**

- Wellness Report.....Page 8
- Resolution 21-26: Wellness Grant Approval .....Page 9

**OLD BUSINESS**

**NEW BUSINESS**

**PUBLIC COMMENT - *Motion to Open***  
***Motion to Close***

**MEETING ADJOURNED**

**Southern Coastal Regional Employee Benefits Fund**  
**Executive Director's Report**  
**June 24, 2026**

**FINANCES & CONTRACTS**

**AUDITOR AND ACTUARY YEAR-END REPORTS**

A Finance Committee meeting was held on June 17<sup>th</sup> with a representative from PKF O'Connor Davies LLP to review the Audit in detail. Since there were no comments or recommendations, the finance committee is recommending ratification. Resolution 20-26 is included below in the agenda with an affidavit for all signature of all present commissioners.

Closure of Fund Year 2024 will be deferred at this time, pending the resolution of several outstanding high claimants currently working through the reimbursement process. A separate resolution to formally close Fund Year 2024 will be brought forward at a future meeting once those matters have been resolved.

**RESOLUTION NO. 20-26**

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND  
CERTIFICATION OF ANNUAL AUDIT REPORT FOR  
PERIOD ENDING DECEMBER 31, 2025**

**WHEREAS**, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

**WHEREAS**, the Annual Report of Audit for the year 2025 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Fund Commissioner, and

**WHEREAS**, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

**WHEREAS**, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments  
and  
Recommendations

**WHEREAS**, the Fund Commissioners have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments  
and  
Recommendations

as evidenced by the group affidavit form of the Fund Commissioners.

**WHEREAS**, such resolution of certification shall be adopted by the Fund Commissioners no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

**WHEREAS**, all Fund Commissioners have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

**WHEREAS**, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the Fund Commissioners to the penalty provisions of R.S. 52:27BB-52 – to wit:

R.S. 52:27BB-52 – “A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office.”

**NOW, THEREFORE, BE IT RESOLVED**, that the Executive Committee hereby states that they have complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

**ADOPTED: JUNE 24, 2026**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:** \_\_\_\_\_  
**SECRETARY**

**GROUP AFFIDAVIT FORM**  
**CERTIFICATION OF FUND COMMISSIONERS**  
**Of The**  
**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND**

We, the members of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund, of full age, being duly sworn according to law, upon our oath depose and say:

1. We are duly elected members of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund.
2. In the performance of our duties, and pursuant to the Local Finance Board Regulation, we have familiarized ourselves with the contents of the Annual Fund Audit filed with the Secretary of the Fund pursuant to N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36 for the year 2025.
3. We certify that we have personally reviewed and are familiar with, as a minimum, the sections of the Annual Report of Audit entitled:

**GENERAL COMMENTS - RECOMMENDATIONS**

\_\_\_\_\_ (L.S.)

\_\_\_\_\_ (L.S.)

\_\_\_\_\_ (L.S.)

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\_\_\_\_\_ (L.S.)

\_\_\_\_\_ (L.S.)

\_\_\_\_\_ (L.S.)

Attest:

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Secretary to the Fund

The Secretary of the Fund shall set forth the reason for the absence of signature of any members of the Executive Committee.

Important: This certificate must be sent to the Division of Local Government Services, CN 803,  
Trenton, NJ 08625.



**June 24, 2026**

**Coastal Fund Meeting Dates:**

- January 26, 2026
- March 30, 2026
- June 1, 2026
- July 27, 2026
- September 28, 2026
- October 26, 2026
- January 25, 2027

**Coastal Fund Brokers:**

- Allen Associates
- AR Fanucci Insurance
- Brown & Brown
- J Byrne Agency
- Conner Strong & Buckelew
- Cornerstone Insurance Group
- Glenn Insurance
- Hardenbergh Insurance Group
- Hafetz Insurance
- Insurance Solutions Inc
- PBC (Professional Benefit Consultants)

**Executive Committee:**

- Richard Davidson, Chair
- Pat Yacovelli, Secretary
- Jerry Velazquez, Executive Committee
- Megan Duffield, Executive Committee
- Laurie Ryan, Executive Committee
- Scott Musterel, Executive Committee
- Mark Mallet, Executive Committee
- Frank Badessa, Executive Committee Alternate
- Dennis Zakroff, Executive Committee Alternate
- Kevin Smaniotto, Executive Committee Alternate

**2026 Committees:**

**FINANCE & CONTRACTS**

- Richard Davidson – Chair
- Jerry Velazquez
- Scott Musterel

**OPERATIONS & NOMINATIONS**

- Pat Yacovelli – Chair
- Jerry Velazquez
- Mark Mallet

**WELLNESS & CLAIMS**

- Laurie Ryan – Chair
- Megan Duffield
- Pat Yacovelli

## WELLNESS REPORT

### 2026 GRANT SUBMISSION

The Wellness Committee has approved the Lower Township Elementary School District grant application for \$11,340 for the Fund Year 2026. Resolution 21-26 finalizes this approval.

### REQUEST FOR PROPOSAL (RFP) FOR WELLNESS CONSULTANT

It is recommended by the Wellness and Finance Committee to go out for a Request for Proposal (RFP) for a Wellness Consultant.

*Motion: To allow Fund QPA to release an RFP for a Wellness Consultant.*

**RESOLUTION NO. 21-26**

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND  
RESOLUTION TO APPROVE WELLNESS GRANTS**

**WHEREAS**, the Southern Coastal Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund operating pursuant to N.J.S.A. 40A:10-36 et seq.; and

**WHEREAS**, the Executive Committee set forth a budget for the Fund year of January 1, 2026, through December 31, 2026. This budget includes \$281,770 for individual member wellness grants;

**WHEREAS**, Lower Township Elementary School District submitted an application for a wellness grant through the Southern Coastal Regional Employee Benefits Fund which was presented and approved by the Wellness Committee for use from July 1, 2026 through June 30, 2027;

**WHEREAS**, the projected program and requested funds in the amounts listed below were deemed appropriate for the objectives of the Fund wellness grant program

1. Lower Township Elementary School District - \$11,340

**NOW THEREFORE BE IT RESOLVED**, on June 24, 2026 the Executive Committee of the Southern Coastal Regional Employee Benefits Fund approved Wellness Grant Programs for 2026.

**ADOPTED: June 24, 2026**

**BY:** \_\_\_\_\_  
**CHAIRPERSON**

**ATTEST:** \_\_\_\_\_  
**SECRETARY**