AGENDA & REPORTS
OCTOBER 27, 2025
12:30 PM
LOCATION:
THE GREENVIEW INN AT EASTLYN GOLF COURSE
4049 ITALIA AVE
VINELAND, NJ 08361

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HEREWITH TO THE ATLANTIC CITY PRESS.

(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES AND SCHOOL BOARDS

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND AGENDA
MEETING: OCTOBER 27, 2025
THE GREENVIEW INN AT EASTLYN GOLF COURSE, VINELAND NJ
12:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE

ROLL CALL OF THE 2025 EXECUTIVE COMMITTEE
Richard Davidson, Chair
Pasquale Yacovelli, Secretary
Jerry Velazquez, Executive Committee
Megan Duffield, Executive Committee
Laurie Ryan, Executive Committee
Scott Musterel, Executive Committee
Mark Mallet, Executive Committee
Frank Badessa, Executive Committee Alternate
Dennis Zakroff, Executive Committee Alternate
Kevin Smaniotto, Executive Committee Alternate

APPROVAL OF MINUTES: September 22, 2025..Appendix I

CORRESPONDENCE

PUBLIC COMMENT – *Agenda Items Only*

REPORTS:

EXECUTIVE DIRECTOR (PERMA)
Monthly Report..**Page 1**

PROGRAM MANAGER– (Shared Health Alliance)
Monthly Report..**Page 9**

GUARDIAN NURSES
Monthly Report..**Page 19**

TREASURER – (Laracy Associates LLC / Verrill & Verrill)
September Supplemental & October 2025 Bills List ....**Page 21**
August 2025 Treasurers Report..**Page 24**
Confirmation of Claims Paid/Certification of Transfers
Ratification of Treasurers Report

ATTORNEY – (Marmero Law, LLC)
Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR – (Aetna)

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

MEETING ADJOURNED

Southern Coastal Regional Employee Benefits Fund
Executive Director's Report
October 27, 2025

PRO FORMA REPORTS

- **Fast Track Financial Reports** – as of August 31, 2025 (page 3)
  - **Historical Income Statement**
  - **Consolidated Balance Sheet**
  - **Indices and Ratios Report**
  - **Budget Status Report**

2026 COASTAL HIF BUDGET –ADOPTION

The 2026 Southern Coastal Regional Employee Benefits Fund budget is included in the agenda. There were minor changes resulting from assessment decisions.

Pending no objections, the Executive Committee may hold a public hearing to adopt.

Resolution 29-25 is in the Consent Agenda

Motion: *Motion to open the Public Hearing on the 2026 Budget*

Discussion of Budget and Assessments

Motion: *Motion to close the Public Hearing*

Motion: *Motion to adopt resolution 29-25 and approve the 2026 Southern Coastal Regional Employee Benefits Fund Budget in the amount of $ $188,877,376*

MEDICAL THIRD PARTY ADMINISTRATOR & PHARMACY BENEFIT MANAGER CONTRACTS

There will be a discussion at the meeting regarding the 2026 TPA contracts with action for consideration.

NEW MEMBERS

The following new members have been reviewed by the Program Manager, Executive Director and Actuary. Details of the groups are below. Resolution 30-25 approves membership effective January 1, 2026**:**

Middle Twp BOE
City of Vineland

Resolution 30-25 is in consent.

New Member Overview	
Fund	Coastal HIF
Entity	**City of Vineland**
County	Atlantic
Effective Date	1/1/2026-12/31/2026
Lines of Coverage	Medical
Eligible Employees	493
Retiree Coverage	Yes: Retirees pay full premium
Current Arrangement	State Health Benefits
Actuary Certification	Yes: Standard Underwriting Methodology
Broker	Professional Benefits Consultants
Run Out Claims	State Health Benefits
Member approval?	Indemnity and Trust Agreement received
Special Requests	None

New Member Overview	
Fund	Coastal HIF
Entity	**Middle Twp BOE**
County	Cape May
Effective Date	1/1/2026-12/31/2026
Lines of Coverage	Medical
Eligible Employees	284
Retiree Coverage	Retirees stay with State
Current Arrangement	State Health Benefits
Actuary Certification	Yes: Standard Underwriting Methodology
Broker	Allen Associates
Run Out Claims	State Health Benefits
Member approval?	Indemnity and Trust Agreement received
Special Requests	None

INDEMNITY AND TRUST AGREEMENTS

PERMA sent Indemnity and Trust Agreements and Resolutions to be adopted by the governing bodies to renew membership with the Fund for an additional 3 years. Below is a list of members who have renewing agreements have expired. Please reach out to hifadmin@permainc.com for a blank form to be executed. The list was last updated on October 20, 2025.

Member	I&T End Date
Woodbine BOE	7/31/2024
Penns Grove Carneys Point	12/31/2024
Downe Township BOE	6/30/2025
Cumberland County Improvement Authority	12/31/2025
Egg Harbor Township	12/31/2025

EXECUTIVE SESSION

Resolution 32-25 includes authorization to go into executive session for discussion of matters contracts and procurement.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

FINANCIAL FAST TRACK REPORT

AS OF August 31, 2025

			THIS MONTH	*YTD CHANGE*	*PRIOR YEAR END*	*FUND BALANCE*
1.	**UNDERWRITING INCOME**		**13,788,826**	**109,638,851**	**926,259,102**	**1,035,897,954**
2.	**CLAIM EXPENSES**					
	Paid Claims		14,265,019	103,800,710	808,940,023	**912,740,733**
	IBNR		(216,195)	1,015,912	14,762,045	**15,777,957**
	Less Specific Excess		(90,024)	(2,266,605)	(24,919,514)	**(27,186,119)**
	Less Aggregate Excess		-	-	-	**-**
	TOTAL CLAIMS		**13,958,801**	**102,550,017**	**798,782,554**	**901,332,571**
3.	**EXPENSES**					
	MA & HMO Premiums		62,472	506,675	3,067,771	**3,574,446**
	Excess Premiums		477,806	3,870,559	28,608,542	**32,479,101**
	Administrative		1,082,545	8,452,511	81,998,074	**90,450,586**
	TOTAL EXPENSES		**1,622,822**	**12,829,745**	**113,674,388**	**126,504,133**
4.	**UNDERWRITING PROFIT/(LOSS) (1-2-3)**		(1,792,797)	(5,740,911)	13,802,161	**8,061,250**
5.	**INVESTMENT INCOME**		50,950	473,708	4,038,432	**4,512,140**
6.	**DIVIDEND INCOME**		-	1,285,285	3,105,977	**4,391,262**
7.	**STATUTORY PROFIT/(LOSS)**	**(4+5+6)**	**(1,741,847)**	**(3,981,918)**	**20,946,570**	**16,964,652**
8.	**DIVIDEND**		-	-	28,208,936	**28,208,936**
9.	**Transferred Surplus IN**		-	-	-	-
10.	**Transferred Surplus OUT**		-	-	9,855,397	9,855,397
	STATUTORY SURPLUS	**(7-8+9)**	**(1,741,847)**	**(3,981,918)**	**2,593,032**	**(1,388,887)**

SURPLUS (DEFICITS) BY FUND YEAR

Closed	**Surplus**	24,616	920,814	6,217,982	**7,138,796**
	Cash	59,912	2,205,454	17,074,445	**19,279,899**
2024	**Surplus**	(793,668)	1,550,915	(3,624,950)	**(2,074,035)**
	Cash	(1,128,102)	(8,836,716)	7,178,623	**(1,658,093)**
2025	**Surplus**	(972,794)	(6,453,648)		**(6,453,648)**
	Cash	2,016,255	6,807,560		**6,807,560**
TOTAL SURPLUS (DEFICITS)		**(1,741,847)**	**(3,981,918)**	**2,593,032**	**(1,388,887)**
TOTAL CASH		**948,065**	**176,298**	**24,253,069**	**24,429,367**

CLAIM ANALYSIS BY FUND YEAR

TOTAL CLOSED YEAR CLAIMS	**(3,550)**	**561,927**	**661,104,935**	**661,666,862**
FUND YEAR 2024				
Paid Claims	1,157,843	14,229,663	125,570,897	**139,800,560**
IBNR	(295,241)	(14,171,563)	14,762,045	**590,482**
Less Specific Excess	(60,191)	(1,197,890)	(2,655,323)	**(3,853,213)**
Less Aggregate Excess	-	-	-	**-**
TOTAL FY 2024 CLAIMS	**802,411**	**(1,139,789)**	**137,677,619**	**136,537,829**
FUND YEAR 2025				
Paid Claims	13,110,726	89,001,129		**89,001,129**
IBNR	79,046	15,187,475		**15,187,475**
Less Specific Excess	(29,832)	(1,060,724)		**(1,060,724)**
Less Aggregate Excess	-	-		**-**
TOTAL FY 2025 CLAIMS	**13,159,940**	**103,127,879**		**103,127,879**
COMBINED TOTAL CLAIMS	**13,958,801**	**102,550,017**	**798,782,554**	**901,332,571**

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern Coastal Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET
AS OF AUGUST 31, 2025

BY FUND YEAR

	COASTAL 2025	COASTAL 2024	CLOSED YEAR	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	6,807,560	(1,658,093)	19,279,899	24,429,367
Assesstments Receivable (Prepaid)	505,294	246,932	-	752,226
Interest Receivable	-	-	47	47
Specific Excess Receivable	1,060,724	70,083	4,795	1,135,603
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Prepaid Admin Fees	4,182	-	-	4,182
Other Assets	867,315	-	-	867,315
Total Assets	9,245,075	(1,341,078)	19,284,741	27,188,739
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	15,187,475	590,482	-	15,777,957
A4 Retiree Surcharge	360,371	-	-	360,371
Dividends Payable	-	-	-	-
Retained Dividends	-	-	12,070,433	12,070,433
Accrued/Other Liabilities	150,877	142,475	75,513	368,865
Total Liabilities	15,698,723	732,957	12,145,946	28,577,625
EQUITY				
Surplus / (Deficit)	(6,453,648)	(2,074,035)	7,138,796	(1,388,887)
Total Equity	(6,453,648)	(2,074,035)	7,138,796	(1,388,887)
Total Liabilities & Equity	9,245,075	(1,341,078)	19,284,741	27,188,739
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

Southern Coastal Regional Employee Benefits Fund

2025 Budget Report

AS OF AUGUST 31, 2025

Expected Losses	Cumulative	Annual	Latest Filed	Cumulative Expensed	$ Variance	% Varaiance
Medical Aetna 1/1 Renewal	41,431,390	62,050,072	65,316,262			
Medical Aetna 7/1 Renewals	26,906,042	41,031,049	44,533,655			
Medical AmeriHealth 1/1 Renewal	16,316,031	24,367,545	21,524,593			
Medical AmeriHealth 7/1 Renewal	8,002,648	11,875,496	11,698,108			
Subtotal Medical	92,656,111	139,324,162	143,072,618	98,958,194	(6,284,271)	-7%
Prescription Claims 1/1 Renewals	1,398,709	2,105,560	2,131,948			
Prescription Claims 7/1 Renewals	1,998,829	3,102,021	3,427,005			
Less Formulary Rebates	(1,087,210)	(1,666,425)	(1,778,865)			
Subtotal Prescription	2,310,328	3,541,156	3,780,088	4,096,559	(1,786,231)	-77%
Dental Claims 1/1 Renewals	8,534	12,957	12,645			
Dental Claims 7/1 Renewals	59,130	71,900	102,236			
Subtotal Dental	67,664	84,857	114,881	73,127	(5,463)	-8%
Vision Claims 1/1 Renewals	0	0	0			
Vision Claims 7/1 Renewals	17,812	17,812	41,203			
Subtotal Vision	17,812	17,812	41,203	Included in Medical		
Subtotal Claims	95,051,915	142,967,987	147,008,790	103,127,879	(8,075,964)	-8%
Rate Stabilization	1,068,719	1,603,079	1,500,000	0	1,068,719	100%
DMO Premiums	0	0	0	300	(300)	#DIV/0!
Medicare Advantage	504,557	804,980	693,480	506,375	(1,818)	0%
Reinsurance						
Specific	3,861,315	5,791,101	5,756,398			
Subtotal Reinsurance	3,861,315	5,791,101	5,756,398	3,870,559	(9,244)	0%
Total Loss Fund	100,486,507	151,167,148	154,958,668	107,505,113	(7,018,606)	-7%
Expenses						
Legal	17,687	26,530	26,530	17,687	(0)	0%
Treasurer	13,793	20,690	20,451	13,775	19	0%
Executive Director	1,122,785	1,685,518	1,672,434	1,125,466	(2,680)	0%
Program Manager	2,137,697	3,209,096	2,983,415	2,142,799	(5,103)	0%
Brokerage	1,677,181	2,496,612	2,496,329	1,677,181	-	0%
TPA - Med Aetna	1,312,490	1,975,028	2,041,618	Included below in Med AmerihealthAdmin		
TPA - Med AmeriHealth Admin	452,105	671,213	722,485	1,769,967	(4,237)	0%
Guardian Nurses	475,432	713,041	708,768	472,714	2,718	0%
TPA - Dental	4,538	5,955	7,400	4,531	7	0%
TPA - Vision	1,136	1,136	2,462	Included below in Med AmerihealthAdmin		
Actuary	8,000	12,000	12,750	8,493	(493)	-6%
Auditor	14,000	21,000	22,032	14,000	0	0%
Retiree First	0	0	0	24,300	(24,300)	-100%
QPA	0	0	0	1,583	(1,583)	-100%
Subtotal Expenses	7,236,843	10,837,819	10,716,673	7,272,496	(35,653)	0%
Contingency	82,351	123,527	123,527	14,252	68,099	83%
Wellness Program	182,141	274,086	269,835	182,223	(82)	0%
Claim Audits	26,667	40,000	40,000	26,667	0	0%
Plan Documents	8,333	12,500	12,500	8,333	0	0%
Affordable Care Act Taxes	25,221	37,826	37,599	37,108	(11,887)	-47%
Retiree Surcharage	1,230,292	1,851,877	1,909,575	1,230,292	(0)	0%
Total Expenses	8,791,849	13,177,635	13,109,710	8,771,371	20,477	0%
Total Budget	109,278,355	164,344,783	168,068,378	116,276,484	(6,998,129)	-6%

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
RATIOS

		FY2025							
INDICES	**2024**	**JAN**	**FEB**	**MAR**	**APR**	**MAY**	**JUN**	**JUL**	**AUG**
Cash Position	24,253,069	$ 24,211,222	$ 29,522,722	$ 30,022,365	$ 30,159,030	$ 27,743,224	$ 23,714,001	$ 23,481,301	$ 24,429,367
IBNR	14,762,045	$ 15,820,891	$ 17,002,414	$ 16,922,983	$ 16,815,209	$ 16,373,652	$ 16,129,861	$ 15,994,152	$ 15,777,957
Assets	30,658,704	$ 31,778,513	$ 33,452,792	$ 34,007,542	$ 33,297,700	$ 31,175,787	$ 31,273,223	$ 28,941,510	$ 27,188,739
Liabilities	28,065,672	$ 29,389,440	$ 30,789,167	$ 30,745,582	$ 30,722,278	$ 30,482,446	$ 30,408,716	$ 28,588,549	$ 28,577,625
Surplus	2,593,032	$ 2,389,073	$ 2,663,626	$ 3,261,960	$ 2,575,421	$ 693,341	$ 864,507	$ 352,961	$ (1,388,887)
Claims Paid -- Month	10,640,472	$ 11,254,396	$ 11,567,667	$ 11,769,200	$ 12,944,362	$ 14,403,272	$ 12,823,922	$ 14,772,872	$ 14,265,019
Claims Budget -- Month	11,367,325	$ 11,893,335	$ 11,869,020	$ 11,853,081	$ 11,857,102	$ 11,845,502	$ 11,873,887	$ 11,972,795	$ 11,887,193
Claims Paid -- YTD	140,157,816	$ 11,254,396	$ 22,822,063	$ 34,591,263	$ 47,535,625	$ 61,938,896	$ 74,762,819	$ 89,535,691	$ 103,800,710
Claims Budget -- YTD	132,721,348	$ 11,893,335	$ 23,762,355	$ 35,615,436	$ 47,472,538	$ 59,318,040	$ 71,191,927	$ 83,164,722	$ 95,051,915
RATIOS									
Cash Position to Claims Paid	2.28	2.15	2.55	2.55	2.33	1.93	1.85	1.59	1.71
Claims Paid to Claims Budget -- Month	0.94	0.95	0.97	0.99	1.09	1.22	1.08	1.23	1.20
Claims Paid to Claims Budget -- YTD	1.06	0.95	1.0	1.0	1.0	1.0	1.1	1.08	1.09
Cash Position to IBNR	1.64	1.53	1.74	1.77	1.79	1.69	1.47	1.47	1.55
Assets to Liabilities	1.09	1.08	1.09	1.11	1.08	1.02	1.03	1.01	0.95
Surplus as Months of Claims	0.23	0.20	0.22	0.28	0.22	0.06	0.07	0.03	-0.12
IBNR to Claims Budget -- Month	1.30	1.33	1.43	1.43	1.42	1.38	1.36	1.34	1.33

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
Year: 2025

Yearly Items	**Filing Status**
Budget	**2025 Filed**
Assessments	**2025 Filed**
Actuarial Certification	**Filed**
Reinsurance Policies	**Filed**
Fund Commissioners	**Filed**
Fund Officers	**Filed**
Renewal Resolutions	**Filed**
Indemnity and Trust	**Filed**
New Members	**Filed**
Withdrawals	**N/A**
Risk Management Plan and By Laws	**Files**
Cash Management Plan	**Filed**
Unaudited Financials	**Filed**
Annual Audit	**2024 Filed**
Budget Changes	**N/A**
Transfers	**N/A**
Additional Assessments	**N/A**
Professional Changes	**N/A**
Officer Changes	**N/A**
RMP Changes	**N/A**
Bylaw Amendments	**N/A**
Contracts	**Filed**
Benefit Changes	**N/A**

Southern Coastal Health Insurance Fund
2026 Proposed Budget

Census:	
Medical - Aetna	4,706
Medical - AmeriHealth	1,531
Rx	874
Rx - Passive (Medical HMO's)	26
Dental	94
Vision	-
Medicare Advantage - Medical	270
Rx No Medical (Incl in Rx above)	11
Dental Only (Incl in Dental above)	9
Medicare Advantage Only (Incl in Med Adv	254

	LINE ITEMS	2025 Annualized Budget	2026 Proposed Budget	$ Change	% Change
1	Medical Aetna 1/1 Renewal	$ 61,187,143	$ 74,977,896	$ 13,790,753	22.54%
2	Medical Aetna 7/1 Renewals	$ 41,464,118	$ 50,393,383	$ 8,929,265	21.53%
3	Medical AmeriHealth 1/1 Renewal	$ 24,112,447	$ 24,267,085	$ 154,638	0.64%
4	Medical AmeriHealth 7/1 Renewal	$ 11,616,246	$ 11,447,065	$ (169,181)	-1.46%
5	**Medical Claims**	**$ 138,379,954**	**$ 161,085,429**	**$ 22,705,475**	**16.41%**
6	Prescription Claims 1/1 Renewals	$ 2,041,079	$ 2,920,283	$ 879,204	43.08%
7	Prescription Claims 7/1 Renewals	$ 3,352,356	$ 4,797,563	$ 1,445,207	43.11%
8	**Prescription Claims**	**$ 5,393,435**	**$ 7,717,846**	**$ 2,324,411**	**43.10%**
9	Less Formulary Rebates	$ (1,725,899)	$ (2,469,711)	$ (743,812)	43.10%
10	**Prescription Claims Incl Rebates**	**$ 3,667,536**	**$ 5,248,135**	**$ 1,580,599**	**43.10%**
11	Dental Claims 1/1 Renewals	$ 13,361	$ 24,211	$ 10,850	81.21%
12	Dental Claims 7/1 Renewals	$ 34,106	$ 61,935	$ 27,829	81.60%
13	**Dental Claims**	**$ 47,467**	**$ 86,146**	$ 38,679	**81.49%**
14	Vision Claims 1/1 Renewals	$ -	$ -	$ -	0.00%
15	Vision Claims 7/1 Renewals	$ -	$ -	$ -	0.00%
16	**Vision (Included in medical)**	**$ -**	**$ -**	$ -	**0.00%**
17	**Subtotal Claims**	**$ 142,094,957**	**$ 166,419,710**	**$ 24,324,753**	**17.12%**
18					
19	**Rate Stabilization**	**$ 1,603,079**	**$ 3,000,000**	**$ 1,396,921**	**87.14%**
20					
21					
22	Medicare Advantage	$ 770,601	$ 920,298	$ 149,697	19.43%
23					
24	**Reinsurance**				
25	Specific	$ 5,670,930	$ 7,089,088	$ 1,418,158	25.01%
26					
27	**Total Loss Fund**	**$ 150,139,567**	**$ 177,429,096**	**$ 27,289,529**	**18.18%**
28					
29	Expenses				
30	Legal	$ 26,530	$ 26,530	$ -	0.00%
31	Treasurer	$ 20,690	$ 21,339	$ 649	3.14%
32	Executive Director	$ 1,648,882	$ 1,648,882	$ -	0.00%
33	Program Manager	$ 3,139,344	$ 3,201,849	$ 62,506	1.99%
34	Brokerage	$ 2,432,746	$ 2,481,467	$ 48,721	2.00%
35	TPA - Med Aetna	$ 1,936,990	$ 1,936,990	$ -	0.00%
36	TPA - Med AmeriHealth Admin	$ 654,227	$ 680,499	$ 26,272	4.02%
37	Guardian Nurses	$ 698,244	$ 698,244	$ -	0.00%
38	Retiree First	$ 38,880	$ 38,880	$ -	0.00%
39	TPA - Dental	$ 3,843	$ 3,843	$ -	0.00%
40	TPA - Vision	$ -	$ -	$ -	0.00%
41	Actuary	$ 12,000	$ 12,250	$ 250	2.08%
42	Auditor	$ 21,000	$ 21,420	$ 420	2.00%
43	QPA	$ 3,000	$ 3,000	$ -	0.00%
44					
45	**Subtotal Expenses**	**$ 10,633,375**	**$ 10,772,193**	**$ 138,818**	**1.31%**
46					
47					
48	Contingency	$ 123,527	$ 123,527	$ -	0.00%
49	Wellness Program	$ 268,807	$ 500,060	$ 231,253	86.03%
50	Claim Audits	$ 40,000	$ 40,000	$ -	
51	Plan Documents	$ 12,500	$ 12,500	$ -	0.00%
52					
53					
54	**Total Expenses**	**$ 11,078,209**	**$ 11,448,280**	**$ 370,071**	3.34%
55					
56	**Total Budget**	**$ 161,217,776**	**$ 188,877,376**	**$ 27,659,601**	17.16%
57	Affordable Care Act Taxes	$ 37,041	$ 37,041	$ -	0.00%
58	Retiree Surcharage	$ 1,827,365	$ 1,941,580	$ 114,215	6.25%
59	**Budget Including Taxes**	$ 163,082,182	$ 190,855,997	$ 27,773,815	17.03%

SouthernCoastal FUND | **Program Manager Report**

October 27, 2025

Prospects:

GROUPS WITH INITIAL OUTREACH DISCUSSIONS	4
GROUPS WITH CLAIMS REQUESTED/PENDING	1
NUMBER OF GROUPS UNDER REVIEW WITH UNDERWRITING	7
PROPOSALS PENDING	0
PROPOSALS RELEASED	6
GROUPS SOLD	2 plus 3 pending final commitment
GROUPS WITH UNFAVORABLE CLAIMS/POOR RISK	15

Coastal Fund Meeting Dates:

- January 27, 2025
- March 24, 2025
- June 2, 2025
- July 28, 2025
- September 22, 2025
- October 20, 2025
- January 26, 2026

Coastal Fund Brokers:

- Allen Associates
- AR Fanucci
- Assured Partners
- Brown & Brown
- J Byrne Agency
- Conner Strong & Buckelew
- Cornerstone Insurance Group
- Glenn Insurance
- Hardenbergh Insurance Group
- Hafetz Insurance
- Innovative Risk Solutions
- PBC (Professional Benefit Consultants)

Executive Committee:

- Richard Davidson, Chair
- Pat Yacovelli, Secretary
- Jerry Velazquez, Executive Committee
- Megan Duffield, Executive Committee
- Laurie Ryan, Executive Committee
- Scott Musterel, Executive Committee
- Mark Mallet, Executive Committee
- Frank Badessa, Executive Committee Alternate
- Dennis Zakroff, Executive Committee Alternate
- Kevin Smaniotto, Executive Committee Alternate

2025 Committees:

Finance & Contracts

- Richard Davidson – Chair
- Jerry Velazquez
- Scott Musterel

Operations & Nominations

- Jerry Velazquez
- Mark Mallet
- Pat Yacovelli

Wellness & Claims

- Laurie Ryan – Chair
- Megan Duffield
- Pat Yacovelli

WELLNESS COMMITTEE UPDATE:

Please visit www.coastalhif.com/wellness to review the wellness grant guidelines and information needed to submit a new application. You can also find information on programs like Biometric Screenings from Health Fairs Direct, the wellness tracking app from Advanta Health Solutions, and many other resources at www.coastalhif.com/wellness/resources. If you have any questions, feel free to contact us.

PROPOSED 2026 WELLNESS BUDGET & PLANS:

There will be quite a lot of new wellness happenings in 2026. We will officially be starting the year-long Ramp Pilot program with Millville BOE and The Authority on 10/1/25 (with hopes to roll out for entire Coastal HIF in 2027). The Committees have agreed to set the grant budget to include ALL groups - giving us no chance of running out of funds. And we will continue with Advanta's ActiveFit+ once again. This is what the cost associated with those things could look like:

- *Total of all groups' allowances:* ***$281,700 (based on 9/1/25 census)***
- *Advanta Base Plan:* ***$95-100k*** *(also depending on monthly census)*
- *Ramp Pilot Program: $11,786 (x9 months) + $5k onboarding fee* **= *$111,074***
- ***Total: $500,000 (approximately)***

2026 GRANT SUBMISSION DATES - November 30 (for 1/1/26 start) & May 15 (for 7/1/26 start):

In 2025, we had a record number of wellness applications, and we expect the same or more for 2026. Therefore, the cap has been removed to allow every entity to apply. If you applied in Winter 2024 for a January 1, 2025 start date or did not apply at all, you can apply by November 30, 2025 to continue. If you miss this date or applied in Spring 2025, you must wait until Spring 2026 to reapply. Below is the date your group last applied and your grant amount for the 2026 Fund Year:

- **Applied in Winter 2024:**
  - Buena Reg BOE – $10,620
  - Cumberland County – $24,570
  - Cumberland Regional BOE – $7,670
  - Margate City – $6,370
  - Millville BOE – $23,905
  - Ocean City BOE – $13,035
  - Upper Twp BOE – $9,620
  - Vineland BOE – $30,750
- **Applied in Spring 2025:**
  - Absecon City – $2,550
  - Bridgeton BOE – $24,745
  - CCIA (The Authority) – $4,350
  - Cumb Cty Charter School Network – $5,625
  - CCTEC – $8,060
  - Lower Cape May Reg BOE – $8,580
  - Lower Twp Elementary School – $11,340
  - Penns Grove-Carneys Point BOE – $13,350
  - Salem County – $20,080
  - Waterford Twp BOE – $6,955
  - Woodstown, Boro of – $1,275
- **Did NOT Apply for 2025 Grant:**
  - Alloway Twp BOE – $2,250

- Brigantine City – $7,275
- Buena Borough – $1,500
- Downe Twp BOE – $1,125
- Egg Harbor Twp – $11,040
- Hopewell Twp BOE – $4,350
- Lawrence Twp BOE – $4,125
- Longport, Borough of – $1,650
- Penns Grove, Boro of – $3,000
- Pittsgrove Twp – $750
- Upper Deerfield BOE – $8,255
- Vineland Housing Authority – $2,250
- West Cape May BOE – $750

ACTIVEFIT PORTAL IS NOW LIVE:

Advanta now offers access to the ActiveFit+ portal for each group in the Coastal HIF. You can use this to check out your group's participation levels and overall analytics. To learn how this works please reach out to corey@shanj.com or directly to jsalo@advantahealth.com.

REIMBURSEMENT REMINDER:

We have observed that some groups applying for grants are not requesting reimbursements, indicating they may not be proceeding with their wellness plans. This is unfair to other groups who wish to apply when funds are depleted. If you haven't requested funds for previous years, please do so by filling out the form on coastalhif.com and sending to corey@shanj.com. Below are the guidelines for how to submit. We have included the entire form on the following page.

Submission Checklist

- *The Fund will reimburse approved expenses by submitting this completed voucher with required documents. Please include this signed voucher along with required back up documents/receipts. Without the below items, reimbursement will be denied:*
    - *Signed Purchase Orders for all items & Vendor Invoices if applicable OR purchase receipts (must match PO) & Check Copies or proof of payment for each item listed on voucher*

MORE PROOF THAT WELLNESS WORKS:

We analyzed the Medical L/R of groups active in the wellness program from 2021 to 2023 and found the following:

Groups that applied in 2022-2023:	**Groups that did not apply in 2022-2023:**	**Groups that applied between 2021-2023: ***	**Groups not consistent between 2021-2023:**	**Groups w/ over 20% Advanta participation:**
87%	111%	93%	119%	82%

*had to apply for at least 2 years

- **There is a 24% difference between groups that applied in 2022-2023 and those that did not.**
- **There is a 26% difference between groups that applied consistently over three years versus those that did not.**

Advanta, with the help of the Validation Institute, studied our Medical Loss Ratio data relative to their active users and found that **groups utilizing Advanta Health's ActiveFit+ platform report an average MLR savings of 10.4% in the first year**, with increased savings correlating to higher participant enrollment.

Reminder: Please visit the Coastal HIF website for more details on how to apply, what is eligible, ideas for an application and additional resource information. You can always contact corey@shanj.com us for any assistance that you might need. Here's the website link: https://coastalhif.com/wellness/application

GUARDIAN NURSES:

MEET THE COASTAL FUND DEDICATED GUARDIAN NURSES

Paula Spector, RN	**Sarah Fiske, RN**
609-276-5001	**856-239-3823**
pspector@guardiannurses.com	sfiske@guardiannurses.com

Also attached is the most recent Guardian Nurses newsletter "*The Flame*"

ADMINISTRATIVE REMINDERS & UPDATES:

- **Broker Contact Information** - Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated Benefit Specialists as follows: MaryBeth Anglani marybeth@allenassoc.com , or Annie Jimenez annie@allenassoc.com .
- **Monthly Billing** -As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the Coastal Fund enrollment team. The Fund's policy is to limit retro corrections, *including terminations,* to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60-day time frame. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to our attention.
- System training (**new and refresher**) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM**. Please contact HIFtraining@permainc.com for additional information or to request an invite.
- ***In the subject line of the email, please include: Training – Fund Name and Client Name. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.***

- **PARTIAL MONTH ENROLLEMNTS REMINDER>>**When processing enrollments and terminations, the Fund will charge a member for a full month rate for an employee that is enrolled between the 1st and the 15th of the month but will charge the member in the following month if an enrollment occurred between the 16th and the 31st of the month. If a member should term between the 1st and the 15th of the month, the Fund will not charge the member a rate for the enrollment but will charge a full month rate if a member terms between the 16th and the 31st of the month.

- **WEX PORTAL AND BILLING ISSUES:** Effective 3/17/2025 the Coastal Enrollments email (coastal enrollments@permainc.com) has been shut down. The following emails should be used:
  - **Marlene Robinson, mrobinson@permainc.com, 856-552-4818**

- **Michele McKeever, mmckeever@permainc.com, 856-479-2160**

PLEASE BE SURE TO SHARE THIS INFORMATION WITH YOUR HR/BENEFITS DEPARTMENT AS WELL AS YOUR ACCOUNTS PAYABLE DEPARTMENT.

OPERATIONAL UPDATES:

Retiree First: The Coastal Fund is now working with Retiree First. Retiree First will add another layer of support for the Medicare Retiree population. Letters were mailed out to the current Medicare Advantage population making them aware of Retiree First as a resource.

Attached is a Retiree First flyer sharing their toll-free number 1-855-257-7195.

They will be available to help the Medicare Advantage population. Just some of the support they will offer is:

- Plan Questions
- Outreach to Providers and Pharmacies (if applicable)
- Mail Order Assistance
- Formulary Lookup
- Medical and Prescription Billing Issues (if applicable)
- Updating Personal Information Changes

Open Enrollment – 1/1/26 (Passive):

- COASTAL OE will be held October 20th through October 31st
- All OE updates should be completed in WEX by November 14th to allow time for ID cards to be delivered to members by 1/1/26
- OE guides are currently being updated and will be sent once finalized

LEGISLATIVE UPDATES:

2025 LEGISLATIVE REVIEW

MEDICAL AND RX REPORTING: None

VENDOR UPDATES

AETNA UPDATES: NONE

AMERIHEALTH UPDATES: NONE

EXPRESS SCRIPT UPDATES: NONE

APPEALS & IRO's (Independent Review Organization) (as of 10.21.25) –

Carrier Appeals

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
08/07/2025	Medical/Aetna	COASTAL 2025 08 03	Implant	Upheld	09/08/2025
08/14/2025	Medical/Aetna	COASTAL 2025 08 06	Imaging	Upheld	09/08/2025

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
09/08/2025	Medical/Aetna	COASTAL 2025 08 03	Implant	Upheld	09/17/2025
09/08/2025	Medical/Aetna	COASTAL 2025 08 06	Imaging	Upheld	09/25/2025

GUARDIAN NURSES Healthcare Advocat

the FLAM

Healthcare News and Tips

October 14, 2025

As the days get shorter and the world seems to speed up again, it's easy to feel like everything — even our healthcare — is happening on autopilot.

Screens, sensors, and apps are everywhere. They help, yes, but they can also make us **feel a little disconnected from one another.**

Bill Gates once remarked, "being flooded with information doesn't mean we have the right information or that we're in touch with the right people."

This month, I want to remind us all that while technology can guide our care, it's still human touch that heals the heart.

And don't forget---Time will "fall back" on Sunday, **Nov. 2, 2025** as daylight saving time ends.

Why Human Touch Still Matters in a Digital World

We live in a world that's getting more digital by the day.

Happy Halloween!

Betty

Betty Long
President/CEO

Breaking News from Our Marketing Team!

Something exciting is in the works!

Our founder, Betty Long, and Vice President Rebecca Rivkin-Czarkowski were recently spotted recording something for an upcoming Guardian Nurses YouTube series. 🎥✨

We can't share too much just yet — but trust us, you'll want to tune in for this one. More details coming soon!

We book appointments online, chat with bots about symptoms, wear watches that track our sleep, and get test results on our phones before our provider's office even calls.

There's no denying that technology has changed healthcare for the better.

But somewhere between the apps and the algorithms, something essential is getting lost: human touch.

At Guardian Nurses, we see it all the time. A patient's online chart may show their blood pressure is stable, but their voice tells us they're anxious. A data dashboard might flag "non-adherence" to medication, but when we talk to the patient, we find out they can't afford the medication.

Technology can tell you **what's** happening.

Human connection helps you understand **why.**

A nurse's touch — whether it's a hand on the shoulder, a calm presence in a chaotic ER, or a voice on the phone that says "we'll figure this out together" — can do what no device, no app can. It reassures. It grounds. It heals.

That's why, even as healthcare gets smarter, faster, and more automated, the future still needs something ancient: compassion. Because care isn't just about monitoring. It's about meaning.

So yes, our nurses will keep using the best tools technology offers.

But the most powerful tool we'll ever have is still the simplest — the human touch.

How to Keep the Human Touch Alive in Your Own Care

1. Ask for eye contact when you're being seen by a provider. Seems silly to have to ask...but don't be afraid to say, "Can we talk **without** the screen for a moment?"
2. Bring someone with you to your appointments. A second pair of ears — like a friend or maybe a Guardian Nurse — can help make sure your concerns are heard and addressed.
3. Share your story, not just your symptoms. It helps your care team see the person behind the patient.
4. Use health system portals as a bridge, not a barrier. Technology is there to help, but it should never replace an actual conversation.
5. Remember: you matter! Never hesitate to ask for a nurse, a real voice, a real person **— because you deserve care that feels human.**

Lighting your way through the healthcare maze.®

Guardian Nurses Healthcare Advocates

215-836-0260 | Toll Free 888-836-0260

info@guardiannurses.com | GuardianNurses.com

Board Report
Reporting on dates: 7/1/25 – 9/30/25

This report shows how our nurses improve care, enhance member experience, and reduce costs. Interventions and outcomes estimate projected cost savings/avoidance and are highlighted in green.

Highlights:

- Significant reduction in avoidable readmissions (see below)
- Strong projected cost savings related to expert care coordination

Improving Care: Cost Avoidance
Goals: Improve timeliness, appropriateness, and quality of care

- **377 cases supported (323 unique members)**
- **233 new referrals; 189 mobilizations; 66% engagement rate**
- **171 inpatients**

Inpatient Impact: Among **171 inpatients**, nurses coordinated in hospital/facility care interventions for 67 members, including transfers to appropriate levels of care and preventing projected readmissions. Significance of high engagement and proactive coordination reduces readmissions, ensures safe transitions, and improves the quality outcomes for hospitalized members.

Improving Members' Experience: Cost Containment & Avoidance
Goals: Positive clinical outcomes, accessibility and equality, patient centered goals

- Coordinating outpatient care for 55 members in all MCC programs

Impact of Care Coordination: Nurses delivered **266 clinical and social interventions** — This work shows the breadth of our clinical advocacy, ensuring timely access, preventing delays, and connecting members to the right care. It reflects both immediate impact (expedited/urgent needs, second opinions) and long-term support (addressing prevention, gaps in care, appropriate level of care, clinical and community resources).

Managing or Reducing Cost Interventions & Outcomes: Cost Savings & Avoidance
Goals: Prevent unnecessary hospitalizations, ICU admissions and bounce backs.
Projected Cost Avoidance

- **17 readmissions -- out of 171 admissions (10% readmission rate); commercial benchmark -**14.6% expected (25 vs 17)
- **Projected Cost avoidance**: **$121,600 (based on $15,200 average admission)** (Weiss & Jiang., 2018)

Projected Cost Savings This Quarter

- **12 Prevented/Projected ER Visit: Projected savings of $32,580** (Smith, 2025)
- **2 Prevented/Projected UC Visit: Projected savings of $800** (fairhealthconsumer.org, 2025)

Respectfully submitted,

Rebecca Czarkowski

Rebecca Czarkowski, MSN, RN
Vice President

References:

Smith, B. (2025, February 25). *Emergency room visit cost with and without insurance (2025 update)*. Mira Health. https://www.talktomira.com/post/how-much-does-an-er-visit-cost

https://www.definitivehc.com/resources/healthcare-insights/top-hospitals-readmission-scores#

FAIR Health Consumer Medical Cost Lookup 2025 (ZIP 11790 – Suffolk County, NY): https://fairhealthconsumer.org

Weiss, A. J., & Jiang, H. J. (2018). *Overview of clinical conditions with frequent and costly hospital readmissions by payer (Statistical Brief #278).* Agency for Healthcare Research and Quality. https://www.hcup-us.ahrq.gov/reports/statbriefs/sb278-Clinical-Conditions-Readmissions-by-Payer.pdf

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
SUPPLEMENTAL BILLS LIST

SEPTEMBER 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Coastal Regional Employee Benefits Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2024

Vendor Name	Comment	Invoice Amount
WATERFORD TOWNSHIP SCHOOL DISTRICT	2024 WELLNESS REIMBURSEMENT	4,006.79
		4,006.79
	Total Payments FY	**4,006.79**

FUND YEAR 2025

Vendor Name	Comment	Invoice Amount
Millville Board of Education	2025 WELL. REIMB. ADVANTA MAR-JUNE	4,890.46
		4,890.46
CUMBERLAND COUNTY GOVERNMENT	2025 WELLNESS REIMB PO. 25-03009-02	384.93
		384.93
Buena Regional School District	25 WELL. REIMB 05/25 MUZZARELLI FARM	75.80
Buena Regional School District	25 WELL. REIMB 04/25 BERTUZZI GICT CERT	1,952.00
Buena Regional School District	25 WELL REIMB 05/25 VILLAGE MARKET	129.41
Buena Regional School District	25 WELL. REIMB 1/25 WAWA GIFT CARDS	2,507.99
Buena Regional School District	2025 WELL. REIMB. 2/25 SALAD SOCIAL	300.00
Buena Regional School District	25 WELL. REIMB 04/2 LAVARI GIFT CERTS	1,952.00
Buena Regional School District	2025 WELL. REIMB. 04/25 GIFT CERTIFICATE	2,080.00
		8,997.20
	Total Payments FY 2025	**14,272.59**
	TOTAL PAYMENTS ALL FUND YEARS	**18,279.38**

____
Chairperson

Attest:

________________________________ Dated: ____________________________

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

____
Treasurer

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
BILLS LIST

OCTOBER 2025

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Coastal Regional Employee Benefits Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2024

Vendor Name	Comment	Invoice Amount
SALEM COUNTY DEPT	2024 WELLNESS REINBURSEMENT 10/25	18,596.00
		18,596.00
	Total Payments FY 2024	**18,596.00**

FUND YEAR 2025

Vendor Name	Comment	Invoice Amount
PERMA	ADMIN FEES 10/25	141,395.47
PERMA	POSTAGE 09/25	99.91
PERMA	RETIREE FIRST INV 11012025	5,280.00
		146,775.38
MARMERO LAW, LLC	OSC REVIEW 9/19/25-9/22/25 INV 32136	1,327.50
MARMERO LAW, LLC	LEGAL FEES 09/02/25-09/22/25 INV 32135	2,346.00
		3,673.50
THE CANNING GROUP LLC	QPA SERVICES INV 2025-10	250.00
		250.00
MEDICAL EVALUATION SPECIALISTS	CLAIMS REVIEW- 9/30/25 CLAIM 3817851	243.56
		243.56
PRESS OF ATLANTIC CITY	INV A10F521C-007 9/30/25 GEN. LED.	45.24
		45.24
CUMBERLAND COUNTY BOARD OF VOCATIONAL EDUCATION	2025 WELLNESS REIMB. 7/24-6/25	4,571.69
		4,571.69
ADVANTA HEALTH SOLUTIONS	SEPT ACTIVFIT & MGMT FEE INV 2548	8,250.48
		8,250.48
CUMBERLAND COUNTY GOVERNMENT	2025 WELL. REIMB 07/25 ART CLASS	1,029.83
CUMBERLAND COUNTY GOVERNMENT	2025 WELL REIMB. WELLNESS ALLIANCE	225.00
CUMBERLAND COUNTY GOVERNMENT	2025 WELLNESS REIMB.- WATER BOTTLES	2,340.00
CUMBERLAND COUNTY GOVERNMENT	2025 WELLNESS REIMB. FRUIT TRAYS	439.92
		4,034.75
ACCESS	INV 11802510 DEPT 963 9/30/25	23.50
		23.50
MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 10/25	483,261.06
		483,261.06
	TOTAL CHECKS 2025	**651,129.16**

AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 10/25	85,024.13
		85,024.13
DELTA DENTAL INSURANCE COMPANY (DELTACARE USA)	DENTAL -A# F17872000000 10/1/25	37.45
		37.45
AETNA	MEDICARE TPA FEES 10/25	165,463.20
AETNA	OCTOBER 2025 HOLIDAY CREDIT	-69.00
		165,394.20
AMERIHEALTH ADMINISTRATORS	WELLNESS/MARKETING 10/25	-2,331.00
AMERIHEALTH ADMINISTRATORS	MEDICAL TPA FEES 10/25	57,668.94
		55,337.94
DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA FEES 10/25	361.13
		361.13
VERRILL & VERRILL	TREASURER FEES 10/25	1,104.17
		1,104.17
POINT ACCOUNTING GROUP	TREASURER FEES 10/25	620.20
		620.20
SHARED HEALTH ALLIANCE	PROGRAM MANAGER 10/25	269,206.00
		269,206.00
SHARED HEALTH ALLIANCE	GAURDIAN NURSES INV 4935 10/25	59,089.22
		59,089.22
ALLEN ASSOCIATES	BROKER FEES 10/25	206,284.37
		206,284.37
ALLEN ASSOCIATES	REIMB MEETING EXPENSE 09/25	2,211.30
		2,211.30
ACTUARIAL SOLUTIONS, LLC	4TH QTR 2025 FUND ACTUARY FEES	3,195.00
		3,195.00
	TOTAL ACH/WIRES 2025	**847,865.11**
	Total Payments FY 2025	**1,498,994.27**
	TOTAL PAYMENTS ALL FUND YEARS	**1.517.590.27**

____
Chairperson

Attest:

______________________________ Dated: ____________________________

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

____
Treasurer

CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
COASTAL HEALTH BENEFITS FUND

Month		**August**							
Current Fund Year		**2025**							
Policy Year	**Coverage**	**1. Calc. Net Paid Thru Last Month**	**2. Monthly Net Paid August**	**3. Monthly Recoveries August**	**4. Calc. Net Paid Thru August**	**5. TPA Net Paid Thru August**	**6. Variance To Be Reconciled**	**7. Delinquent Unreconciled Variance From**	**8. Change This Month**
2025	Medical	85,689,142.16	13,621,162.53	0.00	99,310,304.69	0.00	99,310,304.69	85,689,142.16	13,621,162.53
	Dental	71,873.63	5,598.52	0.00	77,472.15	0.00	77,472.15	71,873.63	5,598.52
	Rx	5,001,776.53	776,322.08	0.00	5,778,098.61	0.00	5,778,098.61	5,001,776.53	776,322.08
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**90,762,792.32**	**14,403,083.13**	**0.00**	**105,165,875.45**	**0.00**	**105,165,875.45**	**90,762,792.32**	**14,403,083.13**

COASTAL HEALTH BENEFITS FUND

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2025 Month Ending: August	Medical	Dental	Rx	Vision	Reinsurance	Admin	LFC	Closed Year	etained Dividen	TOTAL
OPEN BALANCE	3,290,408.48	(18,921.30)	(4,789,403.46)	106,038.42	(341,320.06)	2,107,543.41	1,928,432.32	9,167,415.15	12,031,108.41	23,481,301.37
RECEIPTS										
Assessments	14,047,683.28	4,273.69	366,638.56	0.00	564,420.53	1,370,228.91	161,678.03	0.00	0.00	16,514,923.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	25,949.16	14.20	0.00	243.80	0.00	6,868.21	4,433.68	21,075.00	27,662.04	86,246.09
Invest Adj	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03
Subtotal Invest	25,949.19	14.20	0.00	243.80	0.00	6,868.21	4,433.68	21,075.00	27,662.04	86,246.12
Other Receipts	1,545.00	0.00	200,220.16	0.00	0.00	0.00	0.00	0.00	0.00	201,765.16
TOTAL	14,075,177.47	4,287.89	566,858.72	243.80	564,420.53	1,377,097.12	166,111.71	21,075.00	27,662.04	16,802,934.28
EXPENSES										
Claims Transfers	13,621,162.53	5,598.52	776,322.08	0.00	0.00	0.00	0.00	0.00	0.00	14,403,083.13
Expenses	62,434.53	37.45	0.00	0.00	477,805.62	911,508.27	0.00	0.00	0.00	1,451,785.87
Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	13,683,597.06	5,635.97	776,322.08	0.00	477,805.62	911,508.27	0.00	0.00	0.00	15,854,869.00
END BALANCE	**3,681,988.89**	**(20,269.38)**	**(4,998,866.82)**	**106,282.22**	**(254,705.15)**	**2,573,132.26**	**2,094,544.03**	**9,188,490.15**	**12,058,770.45**	**24,429,366.65**

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS								
COASTAL HEALTH BENEFITS FUND								
ALL FUND YEARS COMBINED								
CURRENT MONTH	**August**							
CURRENT FUND YEAR	**2025**							
	Description:	**Citizens Bank**	**OceanFirst Investment Account**	**OceanFirst Operating Account**	**Fulton Bank Investment Account**	**Wilmington Trust Investment Account**	**NJ Cash Management Investment Account**	**Fulton Bank Checking Account**
	ID Number:							
	Maturity (Yrs)							
	Purchase Yield:	**3.10**	**3.56**	**3.56**	**4.40**	**4.02**	**4.25**	**4.40**
	TOTAL for All Accts & instruments							
Opening Cash & Investment Balance	**$23,481,301.39**	**$ 302,842.93**	**$ 13,001.02**	**$ 7,157,091.93**	**$15,337,606.26**	**$ 13,185.34**	**$ 579,574.20**	**$ 77,999.71**
Opening Interest Accrual Balance	**$45.21**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 45.21**	**$ -**	**$ -**
1 Interest Accrued and/or Interest Cost	$45.17	$0.00	$0.00	$0.00	$0.00	$45.17	$0.00	$0.00
2 Interest Accrued - discounted Instr.s	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
3 (Amortization and/or Interest Cost)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
4 Accretion	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
5 Interest Paid - Cash Instr.s	$86,200.89	$797.35	$38.70	$15,704.21	$67,271.96	$0.00	$2,096.80	$291.87
6 Interest Paid - Term Instr.s	$45.21	$0.00	$0.00	$0.00	$0.00	$45.21	$0.00	$0.00
7 Realized Gain (Loss)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
8 Net Investment Income	$86,246.06	$797.35	$38.70	$15,704.21	$67,271.96	$45.17	$2,096.80	$291.87
9 Deposits - Purchases	$22,529,985.54	$0.00	$0.00	$12,057,562.00	$9,659,126.16	$0.00	$0.00	$813,297.38
10 (Withdrawals - Sales)	-$21,668,166.38	$0.00	$0.00	-$15,041,571.62	-$5,813,297.38	$0.00	$0.00	-$813,297.38
		OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	$24,429,366.65	$303,640.28	$13,039.72	$4,188,786.52	$19,250,707.00	$13,230.55	$581,671.00	$78,291.58
Ending Interest Accrual Balance	$45.17	$0.00	$0.00	$0.00	$0.00	$45.17	$0.00	$0.00
Plus Outstanding Checks	$638,488.49	$0.00	$0.00	$638,488.49	$0.00	$0.00	$0.00	$0.00
(Less Deposits in Transit)	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Balance per Bank	$25,067,855.14	$303,640.28	$13,039.72	$4,827,275.01	$19,250,707.00	$13,230.55	$581,671.00	$78,291.58

SOUTHERN COASTAL HEALTH INSURANCE FUND

Monthly Claim Activity Report

October 27, 2025

SOUTHERN COASTAL HEALTH INSURANCE FUND

	MEDICAL CLAIMS + CAP PAID 2024	# OF EES	PER EE	MEDICAL CLAIMS + CAP PAID 2025	# OF EES	PER EE
JANUARY	$8,647,154	4,777	**$ 1,810**	$7,212,499	4,813	**$1,499**
FEBRUARY	$7,823,044	4,742	**$ 1,650**	$7,981,639	4,817	**$1,657**
MARCH	$6,715,776	4,742	**$ 1,416**	$8,575,969	4,796	**$1,788**
APRIL	$10,672,810	4,739	**$ 2,252**	$10,230,178	4,798	**$2,132**
MAY	$8,343,715	4,758	**$ 1,754**	$10,136,230	4,806	**$2,109**
JUNE	$8,136,959	4,765	**$ 1,708**	$10,105,217	4,820	**$2,097**
JULY	$10,086,416	4,728	**$ 2,133**	$10,624,134	4,764	**$2,230**
AUGUST	$9,731,983	4,712	**$ 2,065**	$11,405,481.52	4,724	**$2,414**
SEPTEMBER	$10,059,518	4,825	**$ 2,085**			
OCTOBER	$10,824,787	4,812	**$ 2,250**			
NOVEMBER	$9,230,409	4,790	**$ 1,927**			
DECEMBER	$9,265,954	4,788	**$ 1,935**			
TOTALS	**$109,538,525**			**$76,271,348**		
				2025 Average	**4,792**	**$ 1,991**
				2024 Average	**4,765**	**$ 1,915**

Large Claimant Report (Drilldown) - Claims Over $100000

Plan Sponsor Unique ID :	All	**Paid Dates:**	08/01/2025 - 08/31/2025
Customer:	**Southern Coastal Health Insurance Fund**	**Service Dates:**	01/01/2011 - 08/31/2025
Group / Control:	00108431,00169660,00737420,00737421	**Line of Business:**	All

	Paid Amt	Diagnosis/Treatment
	$911,483.35	MODERATE HYPOXIC ISCHEMIC ENCEPHALOPATHY
	$357,348.53	ALCOHOLIC CIRRHOSIS OF LIVER WITH ASCITES
	$221,178.01	Other persistent atrial fibrillation
	$140,791.33	OTHER MECHANICAL COMPLICATION OF OTHER
	$136,616.66	OTHER NONTRAUMATIC INTRACEREBRAL
	$119,007.61	Traumatic subdural hemorrhage with loss of
	$112,769.92	VARICOSE VEINS OF RIGHT LOWER EXTREMITY WITH
	$106,767.24	SPONDYLOLISTHESIS, LUMBAR REGION
Total:	**$2,105,962.65**	

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Southern Coastal Health Insurance Fund

9/1/2024 through 8/31/25 (unless otherwise noted)

Dashboard

Medical Claims Paid: January 2025 – August 2025

Total Medical Paid per EE: **$1,991**

Network Discounts

Inpatient: **65.4%**
Ambulatory: **62.4%**
Physician/Other: **61.8%**
TOTAL: **63.0%**

Provider Network

% Admissions In-Network: **97.9%**
% Physician Office in network: **99.0%**

Aetna Book of Business:
Admissions 98.2%; Physician 90.5%

Top Facilities Utilized (by total Medical Spend)

- Inspira Medical Center –Vineland
- Cooper Hospital
- University of Pennsylvania
- Inspira Medical Center- Mullica Hill
- CHOP

Catastrophic Claim Impact (January 2025- August 2025)

Number of Claims Over $50,000 **214**
Claimants per 1000 members: **18.3**
Avg. Paid per Claimant: $128,378
Percent of Total Paid: **38.8%**

- **Aetna BOB- HCC account for an average of 44.8% of total Medical Cost**

Aetna One Flex Care Mgmt Member Outreach:

Total Members Identified: **3,152** **(24.5%)**
Members Targeted for 1:1 Nurse Support : **867** (**28.9%** engaged)
Members identified for Digital Activity: **2,285 (71.1%)**
Members receiving Aetna Advice: **2,606 (21.7%)**
Average Aetna Advice outreaches per member: **1.3**

CVSHealth. CVS Virtual Care

January 2025 – August 2025

Completed Visits: **30**
Unique Patients: **26**
Completed Visits in 2025 : **408**
Unique Patients in 2025: **297**
Total Scheduled Visits in 2025: **509**
Average visit duration: **10** Minutes
BoB: Average First Available: **29** minutes
BoB: Average First Available (6am-6pm) **25** Minutes

Service Center Performance Goal Metrics YTD 2024

Customer Service Performance

1st Call Resolution: **93.85%**
Abandonment Rate: **0.49%**
Avg. Speed of Answer: **14.0 sec**

Claims Performance

Financial Accuracy: **98.23%***
*Q1 2025
-
90% processed w/in: **8.1 days**
95% processed w/in: **15.5 days**

****

Claims Performance (Monthly)

(August 2025)
90% processed w/in: **6.4 days**
95% processed w/in: **17.8 days**
(Note: This is not a PG metric)

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Performance Goals

1st Call Resolution: 90%
Abandonment Rate less than: 3.0%
Average Speed of Answer: 30 sec

Financial Accuracy: 99%
Turnaround Time
90% processed w/in: 14 days
95% processed w/in: 30 days

AmeriHealth®
Administrators

2024 Coastal HIF

	MEDICAL CLAIMS PAID 2024	# OF EES	PER EE
JANUARY	$ 1,486,792.87	1,527	$ 973.66
FEBRUARY	$ 2,775,782.86	1,526	$ 1,818.99
MARCH	$ 1,513,406.57	1,517	$ 997.63
APRIL	$ 2,078,359.71	1,514	$ 1,372.76
MAY	$3,087,392.63	1,509	$ 2,045.98
JUNE	$ 2,274,909.83	1,511	$ 1,505.56
JULY	$ 1,588,759.56	1,620	$ 980.71
AUGUST	$ 3,317,861.03	1,604	$ 2,068.49
SEPTEMBER	$ 2,448,376.40	1,602	$ 1,528.32
OCTOBER	$ 2,538,314.18	1,588	$ 1,598.43
NOVEMBER	$ 2,090,292.11	1,586	$ 1,317.96
DECEMBER	$ 2,532,432.16	1,614	$ 1,569.04
TOTALS	**$27,732,679.91**		
2024 Average		**2024 Average**	**$ 1,481.46**

2025 Coastal HIF

	MEDICAL CLAIMS PAID 2025	# OF EES	PER EE
JANUARY	$ 2,647,672.70	1618	$ 1,636.38
FEBRUARY	$ 2,610,983.87	1,601	$ 1,630.84
MARCH	$ 2,718,987.70	1,608	$ 1,540.06
APRIL	$ 2,476,426.33	1,607	$ 1,541.02
MAY	$ 3,264,140.97	1,598	$ 2,042.64
JUNE	$ 2,294,421.78	1,601	$ 1,433.11
JULY	$ 3,498,661.68	1,543	$ 2,267.44
AUGUST	$ 3,301,519.26	1,553	$ 2,125.89
SEPTEMBER	$ 2,413,139.97	1,539	$ 1,567.99
OCTOBER			
NOVEMBER			
DECEMBER			
TOTALS	**$ 25,225,954.26**		**$ 1,753.93**

AmeriHealth Administrators

PLAN SPONSOR INFORMATION SERVICES

Large Claimant Report- Claims Over $100,000

Group:		**Coastal HIF**	**Service Dates:**	-
Paid Dates:	**9/1/25-9/30/25**		**Line of Business:** All	
Network Service		**ALL**	**Product Line:** All	

Claimant		Relationship	Paid Amount	Diagnosis
1		Employee	$111,659.81	Septicemia
Total			$730,328	

AmeriHealth Administrators

Southern Coastal HIF

Paid Claims 01/01/2025-12/31/2025

Average payment per member per month 01/01-12/31/2025:	$ 685.45
Number of claimants with paid claims over $100,00 YDT:	40
Total paid on those claimants:	$7,172,938

Top Facilities Utilized based on paid claims:
ATLANTICARE REGIONAL MEDICAL CENTER
INSPIRA MEDICAL CENTER VINELAND, NJ
INSPIRA MEDICAL CENTER MULLICA HILL, NJ
SHORE MEDICAL CENTER, NJ
COOPER UNIVERSITY HOSPITAL, NJ

Provider Network
% Inpatient In- Network: 99.4%
% Professional providers In-Network: 95.3%
% Outpatient providers In-Network:96.3%

Metric	AHA Jan. MTD	AHA Feb. MTD	AHA March MTD	AHA April MTD	AHA May MTD	AHA June MYD	AHA July MTD	AHA Aug. MTD
1st Call Resolution	88.70%	89.60%	89.40%	89.00%	89.20%	90.30%	88.70%	89.20%
ASA	79.57	29.07	7.95	5.21	5.88	5.54	14.95	30.60
Abandonment Rate	3.64%	1.67%	0.81%	0.72%	0.48%	0.57%	0.68%	1.20%

Totals	2025 YTD
Total Inpatient Admissions	198
Total Inpatient Days	857
ER	819

EXPRESS SCRIPTS®

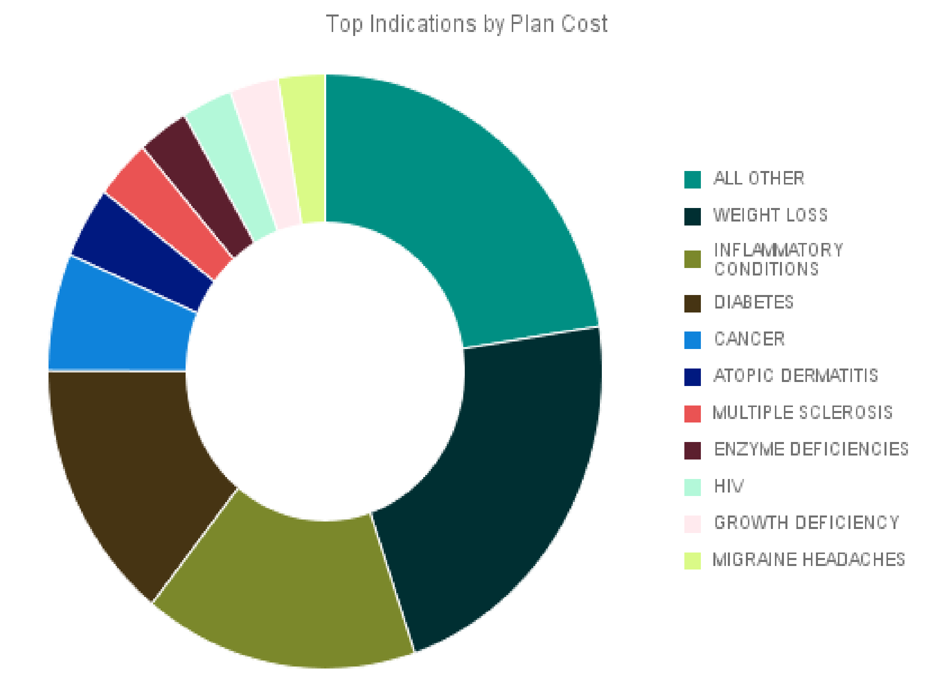
Southern Coastal Health Insurance Fund

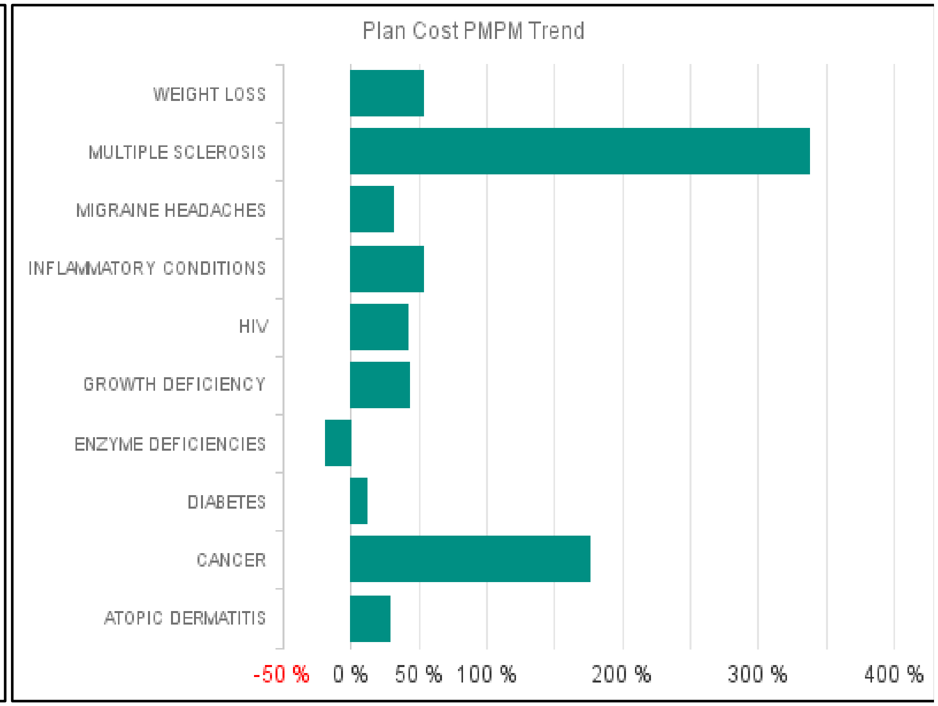
Total Component/Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	2,305	2,306	2,311	2,307	2,331	2,351	2,326	2,336	2,605	2,589	2,640	2,611	2,650	2,649	2,675	2,658	2,478
Total Days	85,107	86,806	85,896	257,809	84,674	94,464	84,721	263,859	100,171	95,059	90,238	285,468	102,483	93,658	102,040	298,181	1,105,317
Total Patients	941	920	973	1,414	891	965	932	1,378	1,034	1,079	1,027	1,540	1,132	1,042	1,119	1,624	2,187
Total Plan Cost	$437,522	$389,496	$458,437	$1,285,454	$429,379	$589,433	$460,102	$1,478,914	$597,304	$557,189	$618,421	$1,772,915	$695,889	$529,342	$738,372	$1,963,602	$6,500,885
Generic Fill Rate (GFR) - Total	87.0%	88.8%	87.2%	87.7%	85.2%	85.1%	83.3%	84.5%	85.1%	82.5%	80.7%	82.8%	81.3%	82.9%	84.8%	83.0%	84.4%
Plan Cost PMPM	$189.81	$168.91	$198.37	$185.71	$184.20	$250.72	$197.81	$211.03	$229.29	$215.21	$234.25	$226.31	$262.60	$199.83	$276.03	$246.25	$218.61
Total Specialty Plan Cost	$178,342	$151,982	$222,746	$553,070	$162,052	$265,760	$135,401	$563,212	$213,556	$172,920	$233,797	$620,274	$283,383	$142,736	$337,794	$763,913	$2,500,470
Specialty % of Total Specialty Plan Cost	40.8%	39.0%	48.6%	43.0%	37.7%	45.1%	29.4%	38.1%	35.8%	31.0%	37.8%	35.0%	40.7%	27.0%	45.7%	38.9%	38.5%

Total Component/Date of Service (Month)	2025 01	2025 02	2025 03	2025 Q1	2025 04	2025 05	2025 06	2025 Q2	2025 07	2025 08	2025 09	2025 Q3	2025 10	2025 11	2025 12	2025 Q4	2025 YTD
Membership	2,643	2,621	2,606	2,623	2,600	2,596	2,608	2,601	2,602	2,561							
Total Days	102,714	89,787	101,595	294,096	93,046	97,681	94,960	285,687	94,556	89,925							
Total Patients	1,065	1,038	1,032	1,554	1,012	991	999	1,463	973	982							
Total Plan Cost	$556,217	$612,671	$608,210	$1,777,098	$743,532	$779,323	$741,628	$2,264,483	$772,403	$687,520							
Generic Fill Rate (GFR) - Total	86.8%	83.9%	84.4%	85.1%	84.2%	83.1%	84.7%	84.0%	83.6%	82.9%							
Plan Cost PMPM	$210.45	$233.75	$233.39	$225.81	$285.97	$300.20	$284.37	$290.17	$296.85	$268.46							
% Change Plan Cost PMPM	10.9%	38.4%	17.7%	21.6%	55.2%	19.7%	43.8%	37.5%	29.5%	24.7%							
Total Specialty Plan Cost	$200,212	$247,988	$185,556	$633,756	$330,464	$346,193	$357,502	$1,034,159	$367,628	$270,757							
Specialty % of Total Specialty Plan Cost	36.0%	40.5%	30.5%	35.7%	44.4%	44.4%	48.2%	45.7%	47.6%	39.4%							

Top Indications

SOUTHERN COASTAL HLTH INS FUND (Current Period 01/2025 - 08/2025 vs. Previous Period 01/2024 - 08/2024) Peer = Government - National Preferred Formulary





			Current Period						Previous Period						Trend
Rank	Peer Rank	Indication	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Market Share	Adjusted Rxs	Plan Cost	Plan Cost PMPM	GFR	Peer GFR	Plan Cost PMPM
1	4	WEIGHT LOSS	28.7 %	1,096	$1,220,598	$58.58	1.7 %	4.0 %	27.0 %	658	$731,153	$38.23	2.7 %	5.4 %	53.2 %
2	2	INFLAMMATORY CONDITIONS	20.6 %	228	$878,857	$42.18	38.2 %	29.5 %	19.5 %	154	$527,729	$27.60	40.9 %	33.4 %	52.8 %
3	1	DIABETES	18.4 %	1,969	$785,767	$37.71	25.4 %	23.7 %	23.9 %	1,861	$645,350	$33.75	27.7 %	25.7 %	11.7 %
4	3	CANCER	8.2 %	109	$350,431	$16.82	78.0 %	75.5 %	4.3 %	51	$116,418	$6.09	82.4 %	76.0 %	176.3 %
5	5	ATOPIC DERMATITIS	5.0 %	347	$214,604	$10.30	79.3 %	80.0 %	5.7 %	339	$152,950	$8.00	82.0 %	83.9 %	28.8 %
6	8	MULTIPLE SCLEROSIS	4.2 %	38	$179,093	$8.59	39.5 %	47.6 %	1.4 %	15	$37,628	$1.97	60.0 %	47.9 %	336.8 %
7	9	ENZYME DEFICIENCIES	3.8 %	25	$162,445	$7.80	64.0 %	19.0 %	6.8 %	15	$183,325	$9.59	100.0 %	18.3 %	-18.7 %
8	7	HIV	3.8 %	45	$160,787	$7.72	2.2 %	20.5 %	3.9 %	29	$104,162	$5.45	0.0 %	21.6 %	41.7 %
9	10	GROWTH DEFICIENCY	3.7 %	33	$155,546	$7.46	0.0 %	0.0 %	3.7 %	23	$100,151	$5.24	0.0 %	0.0 %	42.5 %
10	6	MIGRAINE HEADACHES	3.6 %	204	$151,208	$7.26	35.3 %	51.2 %	3.9 %	180	$106,224	$5.55	47.2 %	52.5 %	30.6 %
		Total Top 10		**4,094**	**$4,259,335**	**$204.41**	**26.1 %**	**32.3 %**		**3,325**	**$2,705,091**	**$141.45**	**30.8 %**	**35.0 %**	**44.5 %**

Top Drugs

SOUTHERN COASTAL HLTH INS FUND (Current Period 01/2025 - 08/2025 vs. Previous Period 01/2024 - 08/2024) Peer = Government - National Preferred Formulary

					Current Period				Previous Period				Trend
Rank	Peer Rank	Brand Name	Indication	Specialty Drug	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Adjusted Rxs	Patients	Plan Cost	Plan Cost PMPM	Plan Cost PMPM
1	7	ZEPBOUND	WEIGHT LOSS	N	604	109	$620,252	$29.77	199	47	$196,130	$10.26	190.2 %
2	12	WEGOVY	WEIGHT LOSS	N	465	77	$594,206	$28.52	414	95	$519,247	$27.15	5.0 %
3	8	STELARA	INFLAMMATORY CONDITIONS	Y	16	2	$210,198	$10.09	6	2	$42,669	$2.23	352.1 %
4	1	MOUNJARO	DIABETES	N	197	30	$199,886	$9.59	126	27	$124,665	$6.52	47.2 %
5	4	OZEMPIC	DIABETES	N	204	33	$190,043	$9.12	138	27	$122,948	$6.43	41.9 %
6	9	DUPIXENT PEN	ATOPIC DERMATITIS	Y	47	8	$128,810	$6.18	46	7	$117,932	$6.17	0.2 %
7	45	KISQALI	CANCER	Y	8	1	$125,465	$6.02	NA	NA	NA	NA	NA
8	19	TREMFYA ONE-PRESS	INFLAMMATORY CONDITIONS	Y	11	3	$105,337	$5.06	NA	NA	NA	NA	NA
9	41	KESIMPTA PEN	MULTIPLE SCLEROSIS	Y	14	2	$99,854	$4.79	NA	NA	NA	NA	NA
10	22	TALTZ AUTOINJECTOR	INFLAMMATORY CONDITIONS	Y	17	3	$96,936	$4.65	23	3	$128,325	$6.71	-30.7 %
11	177	ALECENSA	CANCER	Y	7	1	$91,044	$4.37	9	1	$115,277	$6.03	-27.5 %
12	249	PALYNZIQ	ENZYME DEFICIENCIES	Y	9	1	$90,573	$4.35	NA	NA	NA	NA	NA
13	10	SKYRIZI PEN	INFLAMMATORY CONDITIONS	Y	13	3	$82,880	$3.98	13	2	$91,274	$4.77	-16.7 %
14	28	SKYRIZI ON-BODY	INFLAMMATORY CONDITIONS	Y	8	1	$74,156	$3.56	NA	NA	NA	NA	NA
15	208	CALQUENCE	CANCER	Y	5	2	$72,296	$3.47	NA	NA	NA	NA	NA
16	375	SAPROPTERIN DIHYDROCHL(	ENZYME DEFICIENCIES	Y	16	2	$71,872	$3.45	15	2	$183,325	$9.59	-64.0 %
17	89	ENBREL	INFLAMMATORY CONDITIONS	Y	9	1	$70,482	$3.38	9	1	$64,152	$3.35	0.8 %
18	33	BIKTARVY	HIV	N	17	2	$67,294	$3.23	17	2	$62,214	$3.25	-0.7 %
19	112	BRUKINSA	CANCER	Y	4	1	$60,468	$2.90	NA	NA	NA	NA	NA
20	70	NGENLA	GROWTH DEFICIENCY	Y	11	2	$60,233	$2.89	9	1	$54,820	$2.87	0.8 %
21	23	FARXIGA	DIABETES	N	109	14	$59,889	$2.87	92	15	$47,657	$2.49	15.3 %
22	57	OMNIPOD 5 DEXG7G6 PODS (	DIABETES	N	76	10	$53,723	$2.58	71	10	$48,418	$2.53	1.8 %
23	11	JARDIANCE	DIABETES	N	90	13	$52,333	$2.51	79	9	$43,588	$2.28	10.2 %
24	337	CIBINQO	ATOPIC DERMATITIS	Y	10	1	$52,317	$2.51	2	1	$7,950	$0.42	504.0 %
25	85	GENOTROPIN	GROWTH DEFICIENCY	Y	13	2	$52,247	$2.51	11	1	$34,491	$1.80	39.0 %
				Total Top 25	**1,980**		**$3,382,793**	**$162.35**	**1,279**		**$2,005,082**	**$104.85**	**54.8 %**

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
October 27, 2025

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Motion_________________________ **Second**___________________________

RESOLUTION NO. 29-25

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
ADOPTION OF THE 2026 PROPOSED BUDGET

WHEREAS, The Southern Coastal Regional Employee Benefits Fund is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

WHEREAS, the Executive Committee met on September 22, 2025 in Public Session to introduce the proposed budget for the 2026 Fund Year; and

WHEREAS, the Executive Committee met on October 27, 2025 in Public Session to adopt the proposed budget and for the 2026 Fund Year; and

WHEREAS, that a public hearing to adopt the 2026 budget was held on October 27, 2025 at 12:30 pm.

NOW THEREFORE BE IT RESOLVED that the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby adopt the 2026 budget in the amount of ***$ $188,877,376***

BE IT FURTHER RESOLVED that copies of this resolution shall be sent to each Commissioner, Risk Manager, and Governing Body, the New Jersey Department of Banking and Insurance, and the New Jersey Department of Community Affairs.

ADOPTED: October 27, 2025

BY:____

CHAIRPERSON

ATTEST:

____

SECRETARY

RESOLUTION NO. 30-25

CE SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP EFFECTIVE JANUARY 1, 2026

WHEREAS, the Central Jersey Health Insurance Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **October 27, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projections for the City of Vineland and Middle Twp BOE and offers of membership; and

WHEREAS, the Operations Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund on or around January 1, 2026:

City of Vineland
Middle Twp BOE

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of Delaware River Basin Commission as a standard member which would be in the best interests of the Fund and the inclusion of the entities in the Fund is consistent with the Fund's By-laws;

BE IT RESOLVED, that the Southern Coastal Regional Employee Benefits Fund hereby offers membership to the above mentioned entity's for medical and prescription coverage, contingent upon receipt acceptance of the conditions stated above.

ADOPTED: OCTOBER 27, 2025

BY:____
CHAIRPERSON

ATTEST:______________________________________
SECRETARY

RESOLUTION NO. 31-25

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE SEPTEMBER SUPPLEMENTAL AND OCTOBER 2025

WHEREAS, the Southern Coastal Regional Employee Benefits Fund held a Public Meeting on **October 29, 2025** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of September and October 2025 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of August for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Bills List for Septembers supplemental and October 2025 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: OCTOBER 27, 2025

BY:____

CHAIRPERSON

ATTEST:

____

SECRETARY

RESOLUTION NO. 32-25

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND (THE "FUND") RESOLUTION TO ENTER INTO CLOSED SESSION

BE IT RESOLVED by the Southern Coastal Regional Employee Benefits Fund, pursuant to the provisions of the Open Public Meetings Act, shall go into closed session to discuss matters within the Attorney-Client privilege and the recent report issued by the New Jersey Office of the State Comptroller ;

AND BE IT FURTHER RESOLVED that, as precisely as can be determined at this time, the discussion conducted in the said closed session can be disclosed to the public upon taking final action thereon, provided disclosure shall not violate the attorney-client privilege or constitute an undue invasion of privacy; and

BE IT FURTHER RESOLVED that, the Executive Committee will return to open session after this meeting and may take formal action.

ADOPTED: October 27, 2025

BY:____

CHAIRPERSON

ATTEST:

____

SECRETARY

APPENDIX I

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
September 22, 2025

THE GREENVIEW INN AT EASTLYN GOLF COURSE, VINELAND NJ

12:30 PM

Meeting of Executive Committee called to order by Executive Director, Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE

ROLL CALL OF THE 2025 EXECUTIVE COMMITTEE

Richard Davidson	Chair	Present
Pasquale Yacovelli	Secretary	Present
Jerry Velazquez	Executive Committee	Present
Megan Duffield	Executive Committee	Present
Laurie Ryan	Executive Committee	Absent
Scott Musterel	Executive Committee	Present
Mark Mallet	Executive Committee	Present
Frank Badessa	Executive Committee Alternate	Present
Dennis Zakroff	Executive Committee Alternate	Present
Kevin Smaniotto	Executive Committee Alternate	Present

PRESENT FUND PROFESSIONALS:

FUND ADMINISTRATOR: **PERMA Risk Management**
Brandon Lodics
Emily Koval
Jordyn Robinson

FUND AUDITOR: **Dennis Skalkowski - Absent**

FUND ATTORNEY: **John Carlton**

PROGRAM MANAGER: **Shared Health Alliance**
Rich Allen

FUND TREASURER: **Lorraine Verrill - Absent**

AETNA: **Jason Silverstein - Absent**

AMERIHEALTH: **Kristina Strain**

EXPRESS SCRIPTS: **Hiteksha Patel**

DELTA DENTAL: **Crista O'Donnell**

ALSO PRESENT:
See last page of Appendix I

APPROVAL OF MINUTES: JULY 28, 2025- Open

MOTION TO APPROVE OPEN MINUTES OF JULY 28, 2025

Moved:	Commissioner Duffield
Second:	Commissioner Musterel
Vote:	9 Ayes, 0 Nays

CORRESPONDENCE – None

EXECUTIVE DIRECTOR'S REPORT

FAST TRACK FINANCIAL REPORT – Mrs. Koval summarized the June and July Fast Track Financial Reports and noted that both months reflected strong cash positions despite continued volatility in claim costs.

2026 COASTAL HIF BUDGET – INTRODUCTION
Mrs. Koval provided a detailed review of the proposed 2026 Coastal HIF Budget, explaining that the Finance Committee met on September 17 to analyze trends, projections, and stabilization options. Mrs. Koval reported that medical claims were projected to rise 16.6 percent, prescription claims approximately 32 percent, and dental claims about 43 percent, though she clarified that the dental figure was skewed by the departure of one large group. The overall proposed budget increase was 17.2 percent.
She stated that the Finance Committee recommended including a $3 million rate-stabilization allocation to strengthen the Fund's surplus and mitigate prior-year deficits. Mr. Velazquez supported this approach, noting that proactive budgeting would help restore dividend-eligibility in future years.
Mrs. Koval explained the assessment methodology, including adjustments for groups with unusually high or low loss ratios and a 4 percent variance between EHP/GSP and legacy plan tiers, consistent with the prior year. Groups performing below 75 percent would receive a credit, and those exceeding 110 percent would receive a 2.5 percent surcharge.
The Committee also discussed handling of injectable medications currently processed under medical claims. Mrs. Koval noted that certain groups would be billed directly or offered prescription-plan integration options to ensure equitable cost distribution.
Mrs. Koval confirmed the MRHIF update, reporting that the reinsurance pool introduced its 2026 budget with an average 19 percent increase statewide, while Coastal's experience warranted an estimated 25 percent impact. She added that the Fund would retain the current $500,000 specific stop-loss retention level.

Motion*: Motion to introduce the 2026 Southern Coastal Regional Employee Benefits Fund Budget in the amount of* ***$191,230,316*** *and to advertise a public hearing of the budget adoption on October 27, 2025.*

Moved:	Commissioner Musterel
Second:	Commissioner Velasquez
Vote:	9 Ayes, 0 Nays

LOCKBOX PRICING

Mrs. Koval stated that the fund treasurer obtained pricing for a secure lockbox service at $2,100 per year (approximately $175 per month). She advised that the service would improve payment security and reduce mail-fraud risk.

NO SURPRISES ACT LEGISLATIVE LETTERS

Mr. Rhodes provided an update to the NSA letters. Mr. Davidson signed the Coastal letter and Mr. Rodes reiterated the Fund's position that the Independent Dispute Resolution (IDR) process has created excessive and unpredictable costs for self-funded entities.

He explained that the Funds are coordinating with the American Benefits Council and the Coalition Against Surprise Medical Bills to advocate for reform. The Committee agreed that continued outreach to congressional offices was warranted.

EXECUTIVE SESSION

Resolution 27-25 is included in the Consent Agenda to go into closed session to discuss procurements and contracts.

PROGRAM MANAGER REPORT

Mr. Rich Allen presented the Program Manager's Report. He highlighted significant market volatility, noting statewide medical increases between 30 and 36 percent and prescription-trend increases exceeding 60 percent in some programs. Mr. Allen commended the PERMA team for its diligence in preparing the Coastal budget amid these challenges.

He provided an update on membership growth, announcing that the City of Vineland was expected to join adding approximately 400 employees and $15 million in premium volume. He also cited active prospects in Northfield, Lower Township MUA, and other municipalities, noting that prudent expansion helps maintain fund health.

Mr. Allen discussed the specific stop-loss retention, reaffirming that maintaining the $500,000 level strikes an appropriate balance between risk and affordability.

Mrs. Dortu reminded members that Open Enrollment will run October 20–31, 2025, with all updates due in WEX by November 14. She also reviewed operational reminders for billing accuracy and retiree support through the Fund's new partner, Retiree First.

Wellness Committee Update

Mr. Corey Allen presented the Wellness Report. He announced that the Fund received a record 19 grant applications totaling $223,505 for 2025, exceeding the prior budget by nearly $50,000.

He emphasized that all funds were allocated and that the Committee would recommend a supplemental appropriation from contingency.
Mr. Allen reviewed plans for the 2026 Wellness Budget, projecting an allocation of approximately $500,000. This includes group wellness allowances of $285,000, Advanta ActiveFit+ platform costs of $95,000–$100,000, and the RAMP Pilot Program with Millville BOE and The Authority totaling $111,074 for nine months plus a $5,000 onboarding fee.
He further noted that the Advanta ActiveFit+ portal was now live, allowing groups to monitor participation metrics in real time. Members interested in access may contact Mr. Allen to receive setup instructions.

GUARDIAN NURSES – A representative from Guardian Nurses summarized program metrics for January through June 2025, emphasizing measurable improvements in mental-health case coordination, hospital discharge follow-up, and chronic-care management.

During the quarter, Guardian Nurses supported 250 acute cases and 125 chronic cases, achieving a 95 percent engagement rate. The program reduced readmissions to 6 percent—less than half the national 14.6 percent benchmark—and achieved projected cost avoidance of approximately $450,000. The Committee congratulated Mrs. Alicia on her promotion and thanked her for her outstanding service to Fund members.

TREASURER – In the absence of Mrs. Verrill, Mrs. Koval reviewed the August and September Bills Lists and the July Treasurer's Report. She confirmed that all vouchers were reviewed and certified, and that Fund interest income remained strong.

Resolution 28-25: approving the August and September Bills Lists and ratifying the Treasurer's Report.

Moved:	Commissioner Musterel
Second:	Commissioner Velasquez
Vote:	9 Ayes, 0 Nays

FUND ATTORNEY- Mr. Carlton reported no new litigation or regulatory items requiring action. He noted that several procurement matters would be addressed in Executive Session.

AETNA – Mr. Silverstein was absent.

AMERIHEALTH ADMINISTRATORS – Ms. Strain presented the AmeriHealth report covering activity through August 2025. Total paid claims were $3,301,519.26 with 1,553 average enrollees, equating to $2,125.89 per contract. Four high-cost claimants totaled $730,328. Customer service metrics continued to exceed contractual performance guarantees.

EXPRESS SCRIPTS – Ms. Patel reviewed the pharmacy utilization report for January–July 2025. Total plan costs for July were **$772,523**, reflecting a 29.5 percent increase year-over-year, largely driven by GLP-1 and oncology medications. She noted upcoming **National Preferred Formulary (NPF)** exclusions effective January 1 and July 1, 2026 for Humalog and Humira, with member notification and alternative drug options in place. She also referenced updates to the **SaveOn** program effective July 1, 2025

DELTA DENTAL – Absent.

CONSENT AGENDA
Chair Davidson introduced the Consent Agenda containing Resolutions 26-25, 27-25, and 28-25. With 26-25 and 28-25 already acted upon, Resolution 27-25 authorized entry into Closed Session to discuss procurement and contract matters pursuant to the Open Public Meetings Act.

OLD BUSINESS: None.

NEW BUSINESS: None.

PUBLIC COMMENT: none.

MOTION TO APPROVE RESOLUTION 27-25:

MOTION:	Commissioner Musterel
SECOND:	Commissioner Velasquez
VOTE:	**Roll Call – 9 Ayes, 0 Nays**

MOTION TO GO INTO CLOSED SESSION:

MOTION:	Commissioner Musterel
SECOND:	Commissioner Duffield
VOTE:	Unanimous

MOTION TO ADJOURN:

MOTION:	Commissioner Musterel
SECOND:	Commissioner Duffield
VOTE:	Unanimous

MEETING ADJOURNED: 2:00pm

NEXT MEETING: October 27, 2025
12:30 PM, The Greenview Inn at Eastlyn Golf Course Vineland, NJ

Sept

SouthernCoastal FUND

Name	Firm / Entity
Gerald Cowan	SHA
Tony Trongone	AA
Courtney Adamonis	SHA / MA
Susan Dorty	
Rich Allen	
Corey Allen	
Bob Allen	
Joanna Brown	
A Spataro / P Spector / S Fiske / R Pikerson	Guardian Nurses
Jim Rhodes	PERMA
Rich Davidson	Millville BOE
Dr. Frank Badessa	VDTS
Joe Madura	Hardenbergh Ins. Grp.
Rick Alessandrini	SHA
Dennis Zukroff	Cumberland Co Charter Schools
Tracy Marinaro	Penns Grove Borough Commun
Megan Duffield	CCBVE
Scott Davenport	CoB
[illegible]	Bridgeton
Mark Mallett	LCMR
Christina Hunt	PennsGrove CP - BOE
James Ridgway	J. Byrne Agency
Kristina Strain	Amerihealth

SouthernCoastal FUND

Name	Firm / Entity
Timothy Kelley	Ocean City BOE
Scott Muiteh[illegible]	Vineland
Tyler Scelsa	AHA
Dave Elliott	Margate
Jenna Kelly	Longport

APPENDIX II

MEMORANDUM

To: Southern Coastal NJ Fund Commissioners
From: PERMA
Date: October 8, 2025
Subject: One-Year Agreements TPAs
CC: Rich Allen, Program Manager

At the direction of the HIF Cooperative counsel, Mr, Ken Harris, and in light of the Office of the State Comptroller's (OSC) insistence that precluded running our usual RFP process this cycle, PERMA negotiated interim one-year agreements the two third party administrators (TPAs), Aetna (all Funds) and AmeriHealth for 2026. Our objective is protecting the Funds and maintain market leverage while addressing compliance sensitivities and timing constraints. The memorandum shall address the process and results that will technically apply to the Fund.

Process and Vendor Engagement
In lieu of a formal RFP, we conducted a structured review of current terms and performance. We issued each carrier a written set of questions and requirements, focusing on: (1) reductions in fixed administrative costs; (2) contractual improvements that strengthen protections for the Funds; and (3) operational commitments to improve service and accountability.

Results - Financial and Contractual Improvements
We insisted upon—and obtained—meaningful concessions designed to directly benefit the Funds for the one-year bridge period. This is summarized as follows:

- Fixed Cost Reductions: Reductions to the administrative / ASO fees and other non-claim expenses
- Out of Network Service Fees: Secured reductions to the out of network fees and caps to apply discounts
- Enrollment based sliding fee scale
- Embedded return on investment (ROI) guarantees for recommended Carrier sponsored cost containment programs
- Performance, financial accuracy, and operational guarantees worth up to 25% of administrative fee

Estimated Value ("Savings")
Conservatively, the negotiated concessions are projected to generate approximately $4.25-$4.75 million across all Funds (including your Fund and the other Funds that also participate with the MRHIF) in avoided costs over the one-year term, driven primarily by fixed-fee reductions and targeted contractual caps. Estimated savings is based on existing enrollment as of October 2025 and does not contemplate additional savings as the result of new members.

Request for Approval and Immediate Next Steps
We will ask that the Fund pass a resolution at its next meeting officially accepting the 2026 terms as negotiated by this office. If you have any questions in the interim, please contact our office.

August 13, 2025

Joseph DiBella, REBC
Executive Partner, National Employee Benefits Practice Leader
Conner Strong & Buckelew
TRIAD1828 CENTRE
2 Cooper Street
Camden, NJ 08101

Subject: 2026 Level Care Rx Values

Dear Joe:

Risk Strategies Consulting's ("RSC", "us" or "we") was engaged by Level Health Solutions ("Level Care") to support their vendor selection process for the self-insured pharmacy benefits program for their members. As part of this engagement, RSC assisted Level Care with the RFP process for selecting a new pharmacy benefit manager (PBM). Our role included conducting comprehensive evaluations of each vendor's services, contract terms, and pricing. This support also involved assessing the estimated financial impact of the proposed vendor options relative to Level Care's current PBM arrangement.

Level Care has requested that RSC provide a memorandum documenting our estimates of the potential financial impact of the proposed program change on current costs, excluding any assumptions related to changes in utilization or service mix. This memorandum is intended to fulfill that request.

The remainder of this document outlines the results of our review, the methodologies employed, and any notable findings relevant to the analysis.

Methodology and Data

To model the potential financial impact of converting to from traditional spread arrangements to ESI's net acquisition cost program, RSC performed a repricing of Level Care's 2024 pharmacy benefit claims experience at ESI's proposed contractual terms and rates for 2026.

To reflect anticipated 2026 cost and utilization levels, the following trends were applied to the 2024 experience:

- Annual Unit Cost Trend (Average Wholesale Price (AWP) per script) – +5.9%
- Annual Utilization Trends (Scripts Per Member) - +1.75%

To reflect the potential variation in trend assumptions, a range of potential cost impacts were developed, assuming that potential AWP unit cost estimates vary between +/- 2.25% - 2.75%.

The impact of utilization shifts, potential new drugs, membership, or future member cost share changes was not contemplated in the analysis.

RISK strategies
CONSULTING SERVICES

Financial Savings Indications

Our analysis indicated the financial savings generated by the proposed ESI Net Acquisition Plan program terms relative to the current vendor 2026 contract terms to be as follows:

RSC Modeled 2026 Financial Savings – RFP Results	
Category	**Savings %****
Gross Cost Net Savings*	11-13%
Additional Savings from Net Acquisition Cost Recoveries:	3-4%
Indicated 2026 Financial Savings Due to Program Change	*14-17%*
Recommended Savings Accrual	*7-8.5%*

*Gross Cost Net Savings are estimated savings in drug costs to the plan after discounts, dispensing fees and rebates are considered. (does not include member cost share).

** Savings % were generated modeling proposed contract terms to 2024 base experience. As indicated in the methodology section of this report, savings don't consider utilization or drug mix shifts.

RSC recommends that Level Care assumes no more than 50% of the potential savings in future estimates to recognize the uncertainty of future cost projections inherent to prescription drug program pricing. Factors such as uncertainty in future cost and utilization trends, potential utilization shifts due to new drug treatments, and changes in drug mix contribute to overall unpredictability.

Additional detail in terms of the potential financial savings indicated in the results of our RFP review for Level Care's pharmacy program can be found in the power point presentation provided to Level Care *(Level Care RFP Results,* dated March 14, 2025).

Caveats and Limitations

Please note the following caveats and limitations with respect to this project and results summary:

- We reviewed all data/information provided for reasonableness given known claim events but did not audit the data/information.

- This estimate has been prepared for the internal use of Level Care and its advisors/auditors. It may not be distributed, disclosed, copied, or otherwise furnished to any other party without our prior consent.

- Risk Strategies Consulting has performed the work assigned and prepared this summary assuming it will be utilized by persons technically competent in the areas addressed and for the stated purpose.

- The assumptions underlying the results summarized above are based on actual plan data/experience and informed judgment. The data and experience provided are assumed to be accurate and complete. If the data and experience provided are inaccurate or incomplete, our results would need to be revised accordingly.

In our opinion, the approach and assumptions used to develop the estimated cost impacts are reasonable in the aggregate, based on the data/information provided and on our experience; however, future experience is inherently uncertain and may differ from these results, perhaps significantly. As a result, we recommend that Level Care continually monitor emerging experience and adjust as necessary.

Please feel free to contact me with questions/comments regarding anything above at (484) 639-7087 or via e-mail at jcurran@risk-strategies.com.

Joseph Curran

Joseph Curran, FSA, MAAA
Senior Director, Actuarial Services
Risk Strategies Consulting
email: jcurran@risk-strategies.com