Southern Coastal Health Insurance Fund
2025 Adopted Budget

Census:	1.00%
Medical - Aetna	4,724
Medical - AmeriHealth	1,607
Rx	889
Rx - Passive (Medical HMO's)	-
Dental	181
Vision	221
Medicare Advantage - Medical	259
Rx No Medical (Incl in Rx above)	14
Dental Only (Incl in Dental above)	19
Medicare Advantage Only (Incl in Med Ad	240

	LINE ITEMS	2024 Annualized Budget	IN DEVELOPMENT BUDGET	2025 Proposed Budget	$ Change	% Change
1	Medical Aetna 1/1 Renewal	$ 57,158,338	$ 65,315,941	$ 65,316,262	$ 8,157,924	14.27%
2	Medical Aetna 7/1 Renewals	$ 39,681,875	$ 44,533,655	$ 44,533,655	$ 4,851,780	12.23%
3	Medical AmeriHealth 1/1 Renewal	$ 22,494,586	$ 21,524,593	$ 21,524,593	$ (969,993)	-4.31%
4	Medical AmeriHealth 7/1 Renewal	$ 12,553,912	$ 11,698,108	$ 11,698,108	$ (855,804)	-6.82%
5	**Medical Claims**	**$ 131,888,711**	**$ 143,072,297**	**$ 143,072,618**	**$ 11,183,907**	**8.48%**
6	Prescription Claims 1/1 Renewals	$ 1,765,601	$ 2,131,948	$ 2,131,948	$ 366,347	20.75%
7	Prescription Claims 7/1 Renewals	$ 2,837,988	$ 3,427,005	$ 3,427,005	$ 589,017	20.75%
8	**Prescription Claims**	**$ 4,603,589**	**$ 5,558,953**	**$ 5,558,953**	**$ 955,364**	**20.75%**
9	Less Formulary Rebates	$ (1,381,077)	$ (1,778,865)	$ (1,778,865)	$ (397,788)	28.80%
10	**Prescription Claims Incl Rebates**	**$ 3,222,512**	**$ 3,780,088**	**$ 3,780,088**	**$ 557,576**	**17.30%**
11	Dental Claims 1/1 Renewals	$ 12,397	$ 12,645	$ 12,645	$ 248	2.00%
12	Dental Claims 7/1 Renewals	$ 100,474	$ 102,236	$ 102,236	$ 1,762	1.75%
13	**Dental Claims**	**$ 112,871**	**$ 114,881**	**$ 114,881**	$ 2,010	**1.78%**
14	Vision Claims 1/1 Renewals	$ -	$ -	$ -	$ -	0.00%
15	Vision Claims 7/1 Renewals	$ 41,285	$ 41,203	$ 41,203	$ (82)	-0.20%
16	**Vision (Included in medical)**	**$ 41,285**	**$ 41,203**	**$ 41,203**	$ (82)	**-0.20%**
17	**Subtotal Claims**	**$ 135,265,379**	**$ 147,008,469**	**$ 147,008,790**	**$ 11,743,411**	**8.68%**
18						
19	**Rate Stabilization**	**$ 1,000,000**	**$ 1,500,000**	**$ 1,500,000**	**$ 500,000**	**50.00%**
20						
21						
22	Medicare Advantage	$ 555,402	$ 693,480	$ 693,480	$ 138,078	24.86%
23						
24	**Reinsurance**					
25	Specific	$ 4,897,915	$ 5,756,398	$ 5,756,398	$ 858,484	17.53%
26						
27	**Total Loss Fund**	**$ 141,718,696**	**$ 154,958,347**	**$ 154,958,668**	**$ 13,239,972**	**9.34%**
28						
29	Expenses					
30	Legal	$ 26,010	$ 26,530	$ 26,530	$ 520	2.00%
31	Treasurer	$ 20,050	$ 20,451	$ 20,451	$ 401	2.00%
32	Executive Director	$ 1,639,641	$ 1,672,434	$ 1,672,434	$ 32,793	2.00%
33	Program Manager	$ 2,924,928	$ 2,983,415	$ 2,983,415	$ 58,486	2.00%
34	Brokerage	$ 2,447,221	$ 2,496,329	$ 2,496,329	$ 49,108	2.01%
35	TPA - Med Aetna	$ 1,944,398	$ 2,041,618	$ 2,041,618	$ 97,220	5.00%
36	TPA - Med AmeriHealth Admin	$ 686,703	$ 722,485	$ 722,485	$ 35,781	5.21%
37	Guardian Nurses	$ 694,870	$ 708,768	$ 708,768	$ 13,897	2.00%
38	TPA - Dental	$ 7,254	$ 7,400	$ 7,400	$ 145	2.00%
39	TPA - Vision	$ 2,413	$ 2,462	$ 2,462	$ 48	2.00%
40	Actuary	$ 12,500	$ 12,750	$ 12,750	$ 250	2.00%
41	Auditor	$ 21,600	$ 22,032	$ 22,032	$ 432	2.00%
42	**Subtotal Expenses**	**$ 10,427,590**	**$ 10,716,673**	**$ 10,716,673**	**$ 289,083**	**2.77%**
43						
44						
45	Contingency	$ 86,865	$ 123,527	$ 123,527	$ 36,662	42.21%
46	Wellness Program	$ 270,000	$ 269,835	$ 269,835	$ (165)	-0.06%
47	Claim Audits	$ 40,000	$ 40,000	$ 40,000	$ -	
48	Plan Documents	$ 12,500	$ 12,500	$ 12,500	$ -	0.00%
49						
50						
51	**Total Expenses**	**$ 10,836,955**	**$ 11,162,535**	**$ 11,162,535**	**$ 325,580**	3.00%
52						
53	**Total Budget**	**$ 152,555,651**	**$ 166,120,882**	**$ 166,121,203**	**$ 13,565,552**	8.89%
54	Affordable Care Act Taxes	$ 37,599	$ 37,599	$ 37,599	$ -	0.00%
55	Retiree Surcharage	$ 1,766,735	$ 1,909,575	$ 1,909,575	$ 142,841	8.09%
56	**Budget Including Taxes**	$ 154,359,985	$ 168,068,057	$ 168,068,378	$ 13,708,393	8.88%