

Southern Coastal Health Insurance Fund
2024 Proposed Budget With Rate Stabilization

Census:	1.00%
Medical - Aetna	4,664
Medical - AmeriHealth	1,505
Rx	716
Rx - Passive (Medical HMO's)	-
Dental	173
Vision	257
Medicare Advantage - Medical	221
Rx No Medical (Incl in Rx above)	15
Dental Only (Incl in Dental above)	17
Medicare Advantage Only (Incl in Med Adv above)	207

	LINE ITEMS	2023 Annualized Budget	2024 Proposed Budget	\$ Change	% Change
1	Medical Aetna 1/1 Renewal	\$ 52,113,295	\$ 55,739,391	\$ 3,626,096	7.0%
2	Medical Aetna 7/1 Renewals	\$ 37,330,032	\$ 40,210,029	\$ 2,879,997	7.7%
3	Medical AmeriHealth 1/1 Renewal	\$ 21,777,171	\$ 23,272,923	\$ 1,495,752	6.9%
4	Medical AmeriHealth 7/1 Renewal	\$ 9,044,223	\$ 9,665,568	\$ 621,345	6.9%
5	Medical Claims	\$ 120,264,721	\$ 128,887,911	\$ 8,623,190	7.2%
6	Prescription Claims 1/1 Renewals	\$ 1,343,805	\$ 1,679,406	\$ 335,601	25.0%
7	Prescription Claims 7/1 Renewals	\$ 1,914,960	\$ 2,393,202	\$ 478,242	25.0%
8	Prescription Claims	\$ 3,258,765	\$ 4,072,608	\$ 813,843	25.0%
9	Less Formulary Rebates	\$ (977,630)	\$ (1,342,940)	\$ (365,310)	37.4%
10	Prescription Claims Incl Rebates	\$ 2,281,135	\$ 2,729,668	\$ 448,533	19.7%
11	Dental Claims 1/1 Renewals	\$ -	\$ -	\$ -	0.0%
12	Dental Claims 7/1 Renewals	\$ 111,672	\$ 110,034	\$ (1,638)	-1.5%
13	Dental Claims	\$ 111,672	\$ 110,034	\$ (1,638)	-1.5%
14	Vision Claims 1/1 Renewals	\$ -	\$ -	\$ -	0.0%
15	Vision Claims 7/1 Renewals	\$ 45,277	\$ 48,227	\$ 2,950	6.5%
16	Vision (Included in medical)	\$ 45,277	\$ 48,227	\$ 2,950	6.5%
17	Subtotal Claims	\$ 122,702,805	\$ 131,775,840	\$ 9,073,035	7.4%
18					
19	Rate Stabilization	\$ -	\$ 1,000,000	\$ 1,000,000	
20					
21					
22	Medicare Advantage	\$ 420,793	\$ 429,200	\$ 8,407	2.0%
23					
24	Reinsurance				
25	Specific	\$ 4,151,695	\$ 4,772,470	\$ 620,775	15.0%
26					
27	Total Loss Fund	\$ 127,275,292	\$ 137,977,509	\$ 10,702,217	8.4%
28					
29	Expenses				
30	Legal	\$ 25,500	\$ 26,010	\$ 510	2.0%
31	Treasurer	\$ 19,555	\$ 20,050	\$ 495	2.5%
32	Executive Director	\$ 1,559,891	\$ 1,590,978	\$ 31,088	2.0%
33	Program Manager	\$ 2,760,900	\$ 2,816,127	\$ 55,227	2.0%
34	Brokerage	\$ 2,295,156	\$ 2,341,072	\$ 45,916	2.0%
35	TPA - Med Aetna	\$ 1,919,702	\$ 1,919,702	\$ -	0.0%
36	TPA - Med AmeriHealth Admin	\$ 721,088	\$ 721,088	\$ -	0.0%
37	Guardian Nurses	\$ 657,369	\$ 677,090	\$ 19,721	3.0%
38	TPA - Dental	\$ 6,477	\$ 6,934	\$ 457	7.1%
39	TPA - Vision	\$ 2,806	\$ 2,947	\$ 140	5.0%
40	Actuary	\$ 12,250	\$ 12,500	\$ 250	2.0%
41	Auditor	\$ 20,600	\$ 21,600	\$ 1,000	4.9%
42	Subtotal Expenses	\$ 10,001,294	\$ 10,156,098	\$ 154,804	1.5%
43					
44					
45	Contingency	\$ 86,865	\$ 86,865	\$ -	0.0%
46	Wellness Program	\$ 150,000	\$ 225,000	\$ 75,000	50.0%
47	Claim Audits	\$ 40,000	\$ 40,000	\$ -	
48	Plan Documents	\$ 12,500	\$ 12,500	\$ -	0.0%
49					
50					
51	Total Expenses	\$ 10,290,659	\$ 10,520,463	\$ 229,804	2.2%
52					
53	Total Budget	\$ 137,565,951	\$ 148,497,972	\$ 10,932,021	7.9%
54	Affordable Care Act Taxes	\$ 36,637	\$ 36,637	\$ -	0.0%
55	Retiree Surcharge	\$ 1,652,892	\$ 1,772,780	\$ 119,887	7.3%
56	Budget Including Taxes	\$ 139,255,480	\$ 150,307,389	\$ 11,051,909	7.9%