



AGENDA & REPORTS

MARCH 25, 2024

12:30 PM

LOCATION:

THE GREENVIEW INN AT EASTLYN GOLF COURSE

4049 ITALIA AVE

VINELAND, NJ 08361

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETINGS ACT

NOTICE OF THIS MEETING WAS GIVEN BY (1) SENDING SUFFICIENT NOTICE HEREWITH TO THE ATLANTIC CITY PRESS.

(2) FILING ADVANCE WRITTEN NOTICE OF THIS MEETING WITH THE CLERK/ADMINISTRATOR OF EACH MEMBER AND (3) POSTING A COPY OF THE MEETING NOTICE ON THE PUBLIC BULLETIN BOARD OF ALL MEMBER MUNICIPALITIES AND SCHOOL BOARDS

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND AGENDA
MEETING: MARCH 25, 2024
THE GREENVIEW INN AT EASTLYN GOLF COURSE, VINELAND NJ
12:30 PM

MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ

FLAG SALUTE

ROLL CALL OF THE 2024 EXECUTIVE COMMITTEE

Richard Davidson, Chair
Nicole Albanese, Secretary
Jerry Velazquez, Executive Committee
Megan Duffield, Executive Committee
Laurie Ryan, Executive Committee
Scott Musterel, Executive Committee
Mark Mallet, Executive Committee
Frank Badessa, Executive Committee Alternate
Donna Phillips, Executive Committee Alternate
Chris Destratis, Executive Committee Alternate

APPROVAL OF MINUTES: January 22, 2024..... Appendix I

CORRESPONDENCE

PUBLIC COMMENT - *Agenda Items Only*

REPORTS:

EXECUTIVE DIRECTOR (PERMA)

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PROGRAM MANAGER- (Shared Health Alliance)

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GUARDIAN NURSES

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TREASURER - (Laracy Associates LLC / Verrill & Verrill)

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January 2024 Treasurers Report.....Page 28

Revised Cash Management Plan In Consent

Confirmation of Claims Paid/Certification of Transfers

Ratification of Treasurers Report

ATTORNEY - (Marmero Law, LLC)

Monthly Report

NETWORK & THIRD PARTY ADMINISTRATOR - (Aetna)
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NETWORK & THIRD PARTY ADMINISTRATOR - (AmeriHealth)
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PRESCRIPTION ADMINISTRATOR - (Express Scripts)
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DENTAL ADMINISTRATOR - (Delta Dental)
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Revised Resolution 5-24: Designation of Regular Meeting Times and Place Page 52

Revised Resolution 6-24: Cash Management Plan Page 53

Resolution 15-24: Cooperative Pricing System Page 57

Resolution 16-24: New Membership Approval -Buena Borough Page 61

Resolution 17-24: Approval of the February and March 2024 Bills ListPage 62

OLD BUSINESS

NEW BUSINESS

PUBLIC COMMENT

RESOLUTION - EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES
PERSONNEL - CLAIMS - LITIGATION

MEETING ADJOURNED

Southern Coastal Regional Employee Benefits Fund
Executive Director's Report
March 25, 2024

FINANCES & CONTRACTS

PRO FORMA REPORTS

- **Fast Track Financial Reports** – as of December 2023 (page 3) & January 2024 (page 7)
 - **Historical Income Statement**
 - **Consolidated Balance Sheet**
 - **Indices and Ratios Report**
 - **Budget Status Report**

COOPERATIVE PRICING SYSTEM - JOINING MEMBER

In 2023, the MRHIF and its affiliates sought approval from the NJ Office of the Comptroller to issue an RFP for TPA Services for the local Funds. Approval was not given, as the Comptroller's office felt that MRHIF did not have the authority to procure a claims agent being utilized by the local Funds. To secure TPA services for PY 2024, the local Funds each performed a 1-year contract for TPA services in the hopes that group purchasing would be permitted for a longer contract starting in 2025.

We have reviewed with the MRHIF QPA and Attorney who agree that the Funds may enter into a Cooperative Pricing Agreement with a lead agent. We are recommending the SNJREBF be the lead agent as they currently have existing contracts with both HIF TPAs and Medicare Advantage providers.

The concept of the HIF Cooperative Pricing System was presented to the MRHIF Commissioners by the MRHIF Attorney and received full support.

Two entities are needed to form – the Southern HIF and BMED will be the initial members of the System. Resolution 15-24 to join is included in consent, along with the agreement to be signed by the Fund Chair.

Note: We do need to elect a Coastal representative to the System.

NEW MEMBER - BOROUGH OF BUENA

The Borough of Buena has submitted an application to the Fund. Two years of SHBP data was reviewed by the Actuary and a competitive quote was issued. The underwriting details are below and requesting an offering of membership effective 5/1/2024, via resolution 16-24:

New Member Overview	
Fund	Coastal HIF
Entity	Borough of Buena
County	Atlantic
Effective Date	5/1/2024 - 12/31/2024
Lines of Coverage	Medical and Prescription
Eligible Employees	18
Retiree Coverage	Yes - Over and Under 65
Current Arrangement	State Health Benefits
Actuary Certification	Yes: Standard Underwriting Methodolgy
Broker	Allen Associates
Run Out Claims	State Health Benefits
Member approval?	Indemnity and Trust Agreement received
Special Requests	None

MEETING DATES

The scheduled May meeting fell on Memorial Day weekend. Revised Resolution -24 is included changing it to June 3, 2024.

FEBRUARY MRHIF MEETING

The MRHIF had their reorganization meeting on February 15, 2024.

Below are some of the key highlights:

1. The Fund Attorney provided an overview of the **Cooperative Pricing System Initiative**.
2. Approval was granted for the Fund Attorney to manage the **Cooperative Pricing System** filing.
3. Approval to go out to RFP for a **Data Warehouse system** was approved.
4. Approval to go out to **RFP for Reinsurer** for multi-year contract was approved.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

FINANCIAL FAST TRACK REPORT

		AS OF	December 31, 2023			
		THIS	YTD	PRIOR		FUND
		MONTH	CHANGE	YEAR END		BALANCE
1.	UNDERWRITING INCOME	12,008,896	140,284,048	634,505,903		774,789,951
2.	CLAIM EXPENSES					
	Paid Claims	10,450,271	137,013,822	531,862,161		668,875,983
	IBNR	9,886	(118,769)	11,712,050		11,593,281
	Less Specific Excess	(823,561)	(5,738,174)	(13,555,807)		(19,293,980)
	Less Aggregate Excess	-	-	-		-
	TOTAL CLAIMS	9,636,597	131,156,879	530,018,404		661,175,283
3.	EXPENSES					
	MA & HMO Premiums	36,494	421,904	2,134,402		2,556,306
	Excess Premiums	350,125	4,211,198	19,511,485		23,722,683
	Administrative	949,538	11,704,993	58,094,202		69,799,194
	TOTAL EXPENSES	1,336,156	16,338,095	79,740,089		96,078,183
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	1,036,142	(7,210,925)	24,747,410		17,536,485
5.	INVESTMENT INCOME	66,492	858,636	2,219,791		3,078,427
6.	DIVIDEND INCOME	0	500,142	2,605,835		3,105,977
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	1,102,634	(5,852,147)	29,573,036		23,720,889
8.	DIVIDEND	0	0	28,208,936		28,208,936
9.	Transferred Surplus	0	0	9,855,397		9,855,397
STATUTORY SURPLUS (7-8+9)		1,102,634	(5,852,147)	11,219,498		5,367,350
SURPLUS (DEFICITS) BY FUND YEAR						
	Closed	Surplus	25,106	526,847	13,448,260	13,975,106
		Cash	65,545	797,186	25,757,669	26,554,855
	2022	Surplus	(1,836)	(3,220,228)	(2,228,762)	(5,448,990)
		Cash	(72,008)	(13,150,524)	7,551,777	(5,598,747)
	2023	Surplus	1,079,364	(3,158,766)		(3,158,766)
		Cash	(3,150,667)	1,069,438		1,069,438
TOTAL SURPLUS (DEFICITS)		1,102,634	(5,852,147)	11,219,498		5,367,350
TOTAL CASH		(3,157,131)	(11,283,901)	33,309,446		22,025,546
CLAIM ANALYSIS BY FUND YEAR						
TOTAL CLOSED YEAR CLAIMS		20,016	624,708	414,048,893		414,673,601
FUND YEAR 2022						
	Paid Claims	75,306	16,299,365	104,974,604		121,273,969
	IBNR	(52,703)	(11,712,050)	11,712,050		-
	Less Specific Excess	30,393	(1,026,020)	(717,142)		(1,743,162)
	Less Aggregate Excess	0	0	0		0
	TOTAL FY 2022 CLAIMS	52,996	3,561,295	115,969,512		119,530,807
FUND YEAR 2023						
	Paid Claims	10,354,949	119,956,603			119,956,603
	IBNR	62,589	11,593,281			11,593,281
	Less Specific Excess	(853,954)	(4,579,009)			(4,579,009)
	Less Aggregate Excess	0	0			0
	TOTAL FY 2023 CLAIMS	9,563,585	126,970,876			126,970,876
COMBINED TOTAL CLAIMS		9,636,597	131,156,879	530,018,404		661,175,283

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern Coastal Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET

AS OF DECEMBER 31, 2023

BY FUND YEAR

	COASTAL 2023	COASTAL 2022	CLOSED YEAR	FUND BALANCE
ASSETS				
Cash & Cash Equivalents	1,069,438	(5,598,747)	26,554,855	22,025,546
Assessments Receivable (Prepaid)	3,536,213	-	-	3,536,213
Interest Receivable	-	-	100	100
Specific Excess Receivable	4,182,199	149,757	-	4,331,956
Aggregate Excess Receivable	-	-	-	-
Dividend Receivable	-	-	-	-
Prepaid Admin Fees	(0)	-	-	(0)
Other Assets	724,184	0	-	724,184
Total Assets	9,512,033	(5,448,990)	26,554,956	30,617,999
LIABILITIES				
Accounts Payable	-	-	-	-
IBNR Reserve	11,593,281	-	-	11,593,281
A4 Retiree Surcharge	885,757	-	-	885,757
Dividends Payable	-	-	(0)	(0)
Retained Dividends	-	-	12,579,849	12,579,849
Accrued/Other Liabilities	191,762	(0)	-	191,762
Total Liabilities	12,670,800	(0)	12,579,849	25,250,649
EQUITY				
Surplus / (Deficit)	(3,158,766)	(5,448,990)	13,975,106	5,367,350
Total Equity	(3,158,766)	(5,448,990)	13,975,106	5,367,350
Total Liabilities & Equity	9,512,033	(5,448,990)	26,554,956	30,617,999
BALANCE	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.

Fund Year allocation of claims have been estimated.

Southern Coastal Regional Employee Benefits Fund

2023 Budget Report

AS OF DECEMBER 31, 2023

				Cumulative	\$ Variance	% Variance
Expected Losses	Cumulative	Annual	Latest Filed	Expensed		
Medical Aetna 1/1 Renewal	52,952,113	52,952,113	55,514,919			
Medical Aetna 7/1 Renewals	37,062,932	37,062,932	39,807,172			
Medical AmeriHealth 1/1 Renewal	21,855,165	21,855,165	16,575,177			
Medical AmeriHealth 7/1 Renewal	8,817,180	8,817,180	8,124,841			
Subtotal Medical	120,687,390	120,687,390	120,022,109	123,899,789	(3,168,647)	-3%
Prescription Claims 1/1 Renewals	1,243,704	1,243,704	1,114,122			
Prescription Claims 7/1 Renewals	1,822,996	1,822,996	1,754,807			
Less Formulary Rebates	(920,009)	(920,009)	(860,679)			
Subtotal Prescription	2,146,691	2,146,691	2,008,250	2,976,970	(830,280)	-39%
Dental Claims 1/1 Renewals	0	0	0			
Dental Claims 7/1 Renewals	152,655	152,655	44,136			
Subtotal Dental	152,655	152,655	44,136	94,116	58,539	38%
Vision Claims 1/1 Renewals	0	0	0			
Vision Claims 7/1 Renewals	43,753	43,753	51,804			
Subtotal Vision	43,753	43,753	51,804	Included in Medical		
Subtotal Claims	123,030,489	123,030,489	122,126,299	126,970,876	(3,940,387)	-3%
Loss Fund Contingency	0	0	0	0	0	#DIV/0!
Medicare Advantage	421,904	421,904	401,752	421,904	-	0%
Reinsurance						
Specific	4,211,198	4,211,198	4,073,627			
Subtotal Reinsurance	4,211,198	4,211,198	4,073,627	4,211,198	0	0%
Total Loss Fund	127,663,590	127,663,590	126,601,678	131,603,978	(3,940,387)	-3%
Expenses						
Legal	25,500	25,500	25,500	22,335	3,166	12%
Treasurer	19,555	19,555	19,555	19,555	-	0%
Executive Director	1,581,252	1,581,252	1,528,975	1,581,252	-	0%
Program Manager	2,801,637	2,801,637	2,703,672	2,796,706	4,931	0%
Brokerage	2,332,371	2,332,371	2,241,832	2,327,440	4,931	0%
TPA - Med Aetna	1,948,206	1,948,206	1,975,670	Included below in Med AmerihealthAdmin		
TPA - Med AmeriHealth Admin	723,187	723,187	665,509	2,669,948	4,270	0%
Guardian Nurses	666,790	666,790	645,008	671,867	(5,077)	0%
TPA - Dental	6,611	6,611	6,215	6,611	-	0%
TPA - Vision	2,826	2,826	3,200	Included below in Med AmerihealthAdmin		
Actuary	12,250	12,250	12,250	12,250	(0)	0%
Auditor	20,600	20,600	20,600	20,600	0	0%
Subtotal Expenses	10,140,785	10,140,785	9,847,986	10,128,564	12,222	0%
Contingency	86,865	86,865	86,865	15,974	70,891	82%
Wellness Program	150,000	150,000	150,000	150,000	-	0%
Claim Audits	40,000	40,000	40,000	40,000	-	0%
Plan Documents	12,500	12,500	12,500	12,500	0	0%
Affordable Care Act Taxes	37,162	37,162	35,948	46,512	(9,350)	-25%
Retiree Surcharge	1,653,200	1,653,200	1,773,373	1,653,200	(0)	0%
Total Expenses	12,120,513	12,120,513	11,946,672	12,046,749	73,763	1%
Total Budget	139,784,103	139,784,103	138,548,350	143,650,727	(3,866,624)	-3%

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

RATIOS													
INDICES	2022	FY2023											
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Cash Position	33,309,446	\$ 25,087,433	\$ 25,877,925	\$ 33,192,645	\$ 29,131,348	\$ 34,078,365	\$ 28,607,161	\$ 28,258,589	\$ 24,558,208	\$ 29,115,711	\$ 30,536,414	\$ 25,182,676	\$ 22,025,546
IBNR	11,712,050	\$ 10,875,289	\$ 10,743,485	\$ 10,925,799	\$ 11,123,402	\$ 11,194,128	\$ 11,238,743	\$ 11,493,057	\$ 11,533,165	\$ 11,578,115	\$ 11,589,273	\$ 11,583,395	\$ 11,593,281
Assets	36,546,470	\$ 38,552,738	\$ 38,085,126	\$ 37,259,263	\$ 35,873,510	\$ 35,959,527	\$ 33,500,449	\$ 33,475,702	\$ 30,376,877	\$ 33,150,069	\$ 33,192,527	\$ 29,352,194	\$ 30,617,999
Liabilities	25,326,973	\$ 24,638,768	\$ 24,573,970	\$ 24,886,831	\$ 23,626,537	\$ 23,820,695	\$ 23,937,978	\$ 24,321,284	\$ 24,533,416	\$ 24,685,949	\$ 24,913,901	\$ 25,087,478	\$ 25,250,649
Surplus	11,219,498	\$ 13,913,970	\$ 13,511,156	\$ 12,372,432	\$ 12,246,973	\$ 12,138,832	\$ 9,562,470	\$ 9,154,418	\$ 5,843,462	\$ 8,464,119	\$ 8,278,626	\$ 4,264,716	\$ 5,367,350
Claims Paid -- Month	10,255,538	\$ 8,379,632	\$ 10,753,190	\$ 11,309,454	\$ 10,400,396	\$ 10,182,032	\$ 13,474,126	\$ 11,797,525	\$ 13,713,104	\$ 10,461,996	\$ 11,373,991	\$ 14,718,106	\$ 10,450,271
Claims Budget -- Month	9,504,488	\$ 10,188,564	\$ 10,145,610	\$ 10,133,701	\$ 10,108,140	\$ 10,107,846	\$ 10,101,413	\$ 10,397,393	\$ 10,335,441	\$ 10,436,230	\$ 10,387,862	\$ 10,353,655	\$ 10,334,633
Claims Paid -- YTD	118,166,471	\$ 8,379,632	\$ 19,132,821	\$ 30,442,275	\$ 40,842,671	\$ 51,024,703	\$ 64,498,829	\$ 76,296,354	\$ 90,009,458	\$ 100,471,454	\$ 111,845,445	\$ 126,563,551	\$ 137,013,822
Claims Budget -- YTD	113,648,087	\$ 10,188,564	\$ 20,334,174	\$ 30,467,875	\$ 40,576,015	\$ 50,683,861	\$ 60,785,275	\$ 71,182,668	\$ 81,518,109	\$ 91,954,339	\$ 102,342,201	\$ 112,695,856	\$ 123,030,489
RATIOS													
Cash Position to Claims Paid	3.25	2.99	2.41	2.93	2.8	3.35	2.12	2.40	1.79	2.78	2.68	1.71	2.11
Claims Paid to Claims Budget -- Month	1.08	0.82	1.06	1.12	1.03	1.01	1.33	1.13	1.33	1	1.09	1.42	1.01
Claims Paid to Claims Budget -- YTD	1.04	0.82	0.94	1.0	1.0	1.0	1.1	1.07	1.10	1.09	1.09	1.12	1.11
Cash Position to IBNR	2.84	2.31	2.41	3.04	2.62	3.04	2.55	2.46	2.13	2.51	2.63	2.17	1.90
Assets to Liabilities	1.44	1.56	1.55	1.5	1.52	1.51	1.4	1.38	1.24	1.34	1.33	1.17	1.21
Surplus as Months of Claims	1.18	1.37	1.33	1.22	1.21	1.2	0.95	0.88	0.57	0.81	0.8	0.41	0.52
IBNR to Claims Budget -- Month	1.23	1.07	1.06	1.08	1.1	1.11	1.11	1.11	1.12	1.11	1.12	1.12	1.12

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
FINANCIAL FAST TRACK REPORT**

		AS OF	January 31, 2024			
		THIS MONTH	YTD CHANGE	PRIOR YEAR END	FUND BALANCE	
1.	UNDERWRITING INCOME	12,086,367	12,086,367	774,827,419	786,913,786	
2.	CLAIM EXPENSES					
	Paid Claims	9,953,265	9,953,265	668,809,491	678,762,756	
	IBNR	(355,708)	(355,708)	13,756,308	13,400,600	
	Less Specific Excess	(2,440,840)	(2,440,840)	(19,293,980)	(21,734,820)	
	Less Aggregate Excess	-	-	-	-	
	TOTAL CLAIMS	7,156,717	7,156,717	663,271,819	670,428,535	
3.	EXPENSES					
	MA & HMO Premiums	37,061	37,061	2,556,306	2,593,367	
	Excess Premiums	404,162	404,162	23,722,683	24,126,846	
	Administrative	1,092,355	1,092,355	69,800,909	70,893,264	
	TOTAL EXPENSES	1,533,579	1,533,579	96,079,898	97,613,477	
4.	UNDERWRITING PROFIT/(LOSS) (1-2-3)	3,396,072	3,396,072	15,475,702	18,871,773	
5.	INVESTMENT INCOME	77,329	77,329	3,078,379	3,155,709	
6.	DIVIDEND INCOME	0	0	3,105,977	3,105,977	
7.	STATUTORY PROFIT/(LOSS) (4+5+6)	3,473,401	3,473,401	21,660,058	25,133,459	
8.	DIVIDEND	0	0	28,208,936	28,208,936	
9.	Transferred Surplus	0	0	9,855,397	9,855,397	
	STATUTORY SURPLUS (7-8+9)	3,473,401	3,473,401	3,306,519	6,779,920	
SURPLUS (DEFICITS) BY FUND YEAR						
	Closed	Surplus	157,472	157,472	13,975,059	14,132,531
		Cash	212,318	212,318	26,554,855	26,767,173
	2022	Surplus	478,875	478,875	(5,449,690)	(4,970,814)
		Cash	115,682	115,682	(5,598,747)	(5,483,066)
	2023	Surplus	1,992,053	1,992,053	(5,218,850)	(3,226,797)
		Cash	670,088	670,088	1,069,438	1,739,526
	2024	Surplus	845,000	845,000		845,000
		Cash	5,096,256	5,096,256		5,096,256
	TOTAL SURPLUS (DEFICITS)		3,473,401	3,473,401	3,306,519	6,779,920
	TOTAL CASH		6,094,344	6,094,344	22,025,546	28,119,890
CLAIM ANALYSIS BY FUND YEAR						
	TOTAL CLOSED YEAR CLAIMS		(96,491)	(96,491)	414,673,601	414,577,109
	FUND YEAR 2022					
	Paid Claims		38,541	38,541	121,273,969	121,312,510
	IBNR		-	0	0	0
	Less Specific Excess		(512,951)	(512,951)	(1,743,162)	(2,256,113)
	Less Aggregate Excess		-	0	0	0
	TOTAL FY 2022 CLAIMS		(474,410)	(474,410)	119,530,807	119,056,397
	FUND YEAR 2023					
	Paid Claims		7,100,999	7,100,999	119,890,112	126,991,111
	IBNR		(7,153,280)	(7,153,280)	13,756,308	6,603,028
	Less Specific Excess		(1,927,889)	(1,927,889)	(4,579,009)	(6,506,897)
	Less Aggregate Excess		0	0	0	0
	TOTAL FY 2023 CLAIMS		(1,980,170)	(1,980,170)	129,067,412	127,087,242
	FUND YEAR 2024					
	Paid Claims		2,910,216	2,910,216		2,910,216
	IBNR		6,797,572	6,797,572		6,797,572
	Less Specific Excess		0	0		0
	Less Aggregate Excess		0	0		0
	TOTAL FY 2024 CLAIMS		9,707,788	9,707,788		9,707,788
	COMBINED TOTAL CLAIMS		7,156,717	7,156,717	663,271,819	670,428,536

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

Southern Coastal Regional Employee Benefits Fund
CONSOLIDATED BALANCE SHEET
AS OF JANUARY 31, 2024
BY FUND YEAR

	COASTAL 2024	COASTAL 2023	COASTAL 2022	CLOSED YEAR	FUND BALANCE
ASSETS					
Cash & Cash Equivalents	5,096,256	1,739,526	(5,483,066)	26,767,173	28,119,890
Assesments Receivable (Prepaid)	2,650,450	(1,205,537)	-	-	1,444,913
Interest Receivable	-	-	-	53	53
Specific Excess Receivable	-	3,326,677	512,951	-	3,839,628
Aggregate Excess Receivable	-	-	-	-	-
Dividend Receivable	-	-	-	-	-
Prepaid Admin Fees	2,083	-	-	-	2,083
Other Assets	127,527	586,873	-	-	714,400
Total Assets	7,876,317	4,447,539	(4,970,114)	26,767,226	34,120,967
LIABILITIES					
Accounts Payable	-	-	-	-	-
IBNR Reserve	6,797,572	6,603,028	-	-	13,400,600
A4 Retiree Surcharge	142,429	885,757	-	-	1,028,186
Dividends Payable	-	-	-	-	-
Retained Dividends	-	-	-	12,634,695	12,634,695
Accrued/Other Liabilities	91,316	185,551	700	-	277,566
Total Liabilities	7,031,317	7,674,336	700	12,634,695	27,341,047
EQUITY					
Surplus / (Deficit)	845,000	(3,226,797)	(4,970,814)	14,132,531	6,779,920
Total Equity	845,000	(3,226,797)	(4,970,814)	14,132,531	6,779,920
Total Liabilities & Equity	7,876,317	4,447,539	(4,970,114)	26,767,226	34,120,967
BALANCE	-	-	-	-	-

This report is based upon information which has not been audited nor certified
by an actuary and as such may not truly represent the condition of the fund.
Fund Year allocation of claims have been estimated.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

RATIOS

INDICES	2023	JAN	FEB
Cash Position	22,025,546	\$ 28,119,890	
IBNR	13,756,308	\$ 13,400,600	
Assets	30,721,910	\$ 34,120,967	
Liabilities	27,415,391	\$ 27,341,047	
Surplus	3,306,519	\$ 6,779,920	
Claims Paid -- Month	10,383,780	\$ 9,953,265	
Claims Budget -- Month	10,334,633	\$ 10,723,994	
Claims Paid -- YTD	136,315,196	\$ 9,953,265	
Claims Budget -- YTD	123,030,489	\$ 10,723,994	
RATIOS			
Cash Position to Claims Paid	2.12	2.83	
Claims Paid to Claims Budget -- Month	1.00	0.93	
Claims Paid to Claims Budget -- YTD	1.11	0.93	
Cash Position to IBNR	1.60	2.10	
Assets to Liabilities	1.12	1.25	
Surplus as Months of Claims	0.32	0.63	
IBNR to Claims Budget -- Month	1.33	1.25	

Southern Coastal Regional Employee Benefits Fund

2024 Budget Report

AS OF JANUARY 31, 2024

				Cumulative	\$ Variance	% Variance
Expected Losses	Cumulative	Annual	Latest Filed	Expensed		
Medical Aetna 1/1 Renewal	4,700,385	56,238,361	55,726,107			
Medical Aetna 7/1 Renewals	3,177,456	37,470,229	38,765,875			
Medical AmeriHealth 1/1 Renewal	1,884,495	22,648,604	23,288,306			
Medical AmeriHealth 7/1 Renewal	739,022	8,862,709	9,358,026			
Subtotal Medical	10,501,358	125,219,903	127,138,314	9,447,465	1,057,382	10%
Prescription Claims 1/1 Renewals	137,307	1,657,452	1,679,406			
Prescription Claims 7/1 Renewals	162,360	1,939,851	2,154,081			
Less Formulary Rebates	(89,900)	(1,079,189)	(1,264,090)			
Subtotal Prescription	209,767	2,518,114	2,569,397	249,888	(40,121)	-19%
Dental Claims 1/1 Renewals	0	0	0			
Dental Claims 7/1 Renewals	9,381	112,390	110,853			
Subtotal Dental	9,381	112,390	110,853	10,435	(1,054)	-11%
Vision Claims 1/1 Renewals	0	0	0			
Vision Claims 7/1 Renewals	3,489	41,041	46,752			
Subtotal Vision	3,489	41,041	46,752	Included in Medical		
Subtotal Claims	10,723,994	127,891,448	129,865,316	9,707,788	1,016,206	9%
Rate Stabilization	83,333	1,000,000	1,000,000	0	83,333	100%
Medicare Advantage	36,900	447,973	429,200	37,061	(162)	0%
Reinsurance						
Specific	404,356	4,837,635	4,772,585			
Subtotal Reinsurance	404,356	4,837,635	4,772,585	404,162	193	0%
Total Loss Fund	11,248,583	134,177,056	136,067,101	10,149,012	1,099,571	10%
Expenses						
Legal	2,168	26,010	26,010	2,168	(1)	0%
Treasurer	1,671	20,050	20,050	1,671	-	0%
Executive Director	134,775	1,613,241	1,590,978	134,733	41	0%
Program Manager	238,857	2,856,333	2,816,127	298,371	(59,514)	-25%
Brokerage	198,377	2,370,005	2,341,072	198,377	-	0%
TPA - Med Aetna	162,788	1,945,633	1,919,702	Included below in Med AmerihealthAdmin		
TPA - Med AmeriHealth Admin	54,341	652,126	721,088	223,830	(6,485)	-3%
Guardian Nurses	57,366	686,318	677,090	57,368	(2)	0%
TPA - Dental	581	7,111	6,934	585	(3)	-1%
TPA - Vision	217	2,550	2,947	Included below in Med AmerihealthAdmin		
Actuary	1,042	12,500	12,500	1,042	0	0%
Auditor	1,800	21,600	21,600	1,800	0	0%
Subtotal Expenses	853,981	10,213,477	10,156,098	919,945	(65,964)	-8%
Contingency	7,239	86,865	86,865	2	7,237	100%
Wellness Program	22,500	270,000	270,000	22,500	-	0%
Claim Audits	3,333	40,000	40,000	3,333	(0)	0%
Plan Documents	1,042	12,500	12,500	1,042	(0)	0%
Affordable Care Act Taxes	3,104	37,137	36,637	3,104	0	0%
Retiree Surcharge	142,429	1,703,190	1,772,714	142,429	(0)	0%
Total Expenses	1,033,628	12,363,169	12,374,814	1,092,355	(58,727)	-6%
		10				
Total Budget	12,282,211	146,540,225	148,441,915	11,241,367	1,040,844	8%

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

Year: 2024

Yearly Items

Filing Status

Budget	Filed
Assessments	Filed
Actuarial Certification	Filed
Reinsurance Policies	Filed
Fund Commissioners	Filed
Fund Officers	Filed
Renewal Resolutions	Filed
Indemnity and Trust	Filed
New Members	To Be Filed
Withdrawals	N/A
Risk Management Plan and By Laws	Filed
Cash Management Plan	Filed
Unaudited Financials	Filed
Annual Audit	12/31/2023 To be Filed
Budget Changes	N/A
Transfers	N/A
Additional Assessments	N/A
Professional Changes	N/A
Officer Changes	N/A
RMP Changes	N/A
Bylaw Amendments	N/A
Contracts	Filed
Benefit Changes	N/A



March 25, 2024

Prospects:

Cape May Tech <ul style="list-style-type: none"> DTQ 	Buena Borough (muni) <ul style="list-style-type: none"> Sold – implementation on going
City of Margate <ul style="list-style-type: none"> Proposal released, continued to be under review 	Hamilton Twp BOE (Atl) <ul style="list-style-type: none"> DTQ due to High Claims
Pilesgrove, Twp of <ul style="list-style-type: none"> Under review with Underwriting 	Galloway Twp BOE <ul style="list-style-type: none"> DTQ due to High Claims

Coastal Fund Meeting Dates:

- January 22, 2024
- March 25, 2024
- June 3, 2024
- July 22, 2024
- September 23, 2024
- October 21, 2024
- November 25, 2024
- January 23, 2025

Coastal Fund Brokers:

- Allen Associates
- AR Fanucci
- Assured Partners
- Brown & Brown Benefit Advisors
- J Byrne Agency
- Conner Strong & Buckelew
- Cornerstone Insurance Group
- Glenn Insurance
- Hardenbergh Insurance Group
- Hafetz Insurance
- Innovative Risk Solutions

Executive Committee:

- Richard Davidson, Chair
- Nicole Albanese, Secretary
- Jerry Velazquez, Executive Committee
- Megan Duffield, Executive Committee
- Laurie Ryan, Executive Committee
- Scott Musterel, Executive Committee
- Mark Mallet, Executive Committee
- Frank Badessa, Executive Committee Alternate
- Donna Phillips, Executive Committee Alternate
- Chris DeStratis, Executive Committee Alternate

2024 Committees:

FINANCE & CONTRACTS

- Richard Davidson – Chair
- Jerry Velazquez
- Scott Musterel

OPERATIONS & NOMINATIONS


- Nicole Albanese - Chair
- Jerry Velazquez
- Scott Musterel

WELLNESS & CLAIMS

- Laurie Ryan – Chair
- Megan Duffield
- Chris Destratis

WELLNESS COMMITTEE UPDATE:

Please go online to www.coastalhif.com/wellness and review the wellness grant guidelines and information in order to submit a new application. You can also find new information on programs such as Biometric Screenings from Health Fairs Direct, the wellness tracking app from Advanta Health Solutions and many other new resources here www.coastalhif.com/wellness/resources. Feel free to contact us for any additional questions.

							
2024 COASTAL WELLNESS GRANTS Budget Amount: \$175,000 [remaining after approved amounts: \$140,000]							
<u>Group Name</u>	<u>Fund Allowance</u>	<u>Amount Requested</u>	<u>Date Sent to Committee</u>	<u>Committee Approved</u>	<u>Amount Approved</u>	<u>Date Sent to Emily</u>	<u>Date Reso. Passed</u>
Cumberland Regional BOE	\$7,500	\$7,500	10/31/2023	11/1/2023	\$7,500		
Millville BOE	\$20,000	\$20,000	11/9/2023	11/10/2023	\$20,000		
Upper Twp BOE	\$7,500	\$7,500	11/28/2023	11/28/2023	\$7,500		
TOTAL TO DATE	\$35,000	\$35,000			\$35,000		

Reminder: Please visit the Coastal HIF website for more details on how to apply, what is eligible, ideas for an application and additional resource information. You can always contact us for any assistance that you might need. Here’s the link: <https://coastalhif.com/wellness/application>

2024 GRANT SPRING SUBMISSION DATE DEADLINE (May 31, 2024)

The first deadline from November 2023 has passed and the second deadline to submit your wellness grant will be **May 31, 2024 (for use from July 2024 – June 2025)**. So, if have not yet submitted or your grant from 2023 is ending 6/30/24 please submit your new applications and/or questions to corey@shanj.com or [online here: https://form.jotform.com/92825106507860](https://form.jotform.com/92825106507860).

NEW WELLNESS VENDOR ADDITION: ADVANTA’S ACTIVEFIT+

As mentioned, and approved, at our previous meetings, Advanta Health Solutions base plan is now included for ALL members of the Southern Coastal HIF and went live on 1/1/24. **Each group has been automatically enrolled at no extra cost and will have the opportunity to use their wellness funds for program buy ups and/or monthly incentives to reward their active employees.** There were multiple emails sent out with more information and details about the implementation process that should have been distributed to employees. For any questions, please email corey@shanj.com or jsalo@advantahealth.com.

UPDATE: GOOD NEWS!! There has been a LARGE uptick in enrollment and participation since our last meeting (close to double). **12 of our 29 groups now have at least one employee enrolled and there were 3,613 accepted activities in February with March on track to surpass that number.** We will continue to expand our outreach behind the scenes but thanks to everyone for getting the word out and let’s continue to grow the program and get everyone happy and healthy! Below are the enrollment numbers by group (20% is average):

• Bridgeton - 10%	• Absecon - 27%
• Cumb. Charter - 11%	• Cumberland Tech - 7%
• Cumberland BOE - 12%	• Dennis - 41%
• Lower Cape May 18%	• Lower TWP- 19%
• Millville - 14%	• PGCP - 19%
• Salem - 5%	• Upper Twp - 63%

GUARDIAN NURSES:

MEET THE COASTAL FUND DEDICATED GUARDIAN NURSES

Paula Spector, RN
609-276-5001

pspector@guardiannurses.com

Alicia Spataro, RN
609-276-4990

aspataro@guardiannurses.com

Sarah Fiske, RN
856-239-3823

sfiske@guardiannurses.com

Also attached is the most recent Guardian Nurses newsletter "*The Flame*"

ADMINISTRATIVE REMINDERS & UPDATES:

- **Broker Contact Information** - Please direct any escalated claims, benefit coverages, prescription coverage, Medicare advantage or appeal related questions to our dedicated Benefit Specialists as follows: Rose Meimbresse rose@allenassoc.com , or Annie Jimenez annie@allenassoc.com .
- **Monthly Billing** -As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the Coastal Fund enrollment team. The Fund's policy is to limit retro corrections, including terminations, to 60 days. We have noticed an increase in requests for enrollment changes, billing changes, terminations and additions well past the 60-day time frame. Moving forward, it is of the utmost importance to review bills for rate and enrollment accuracy on a monthly basis. If there is an error, please bring it to our attention.
- System training (**new and refresher**) is provided to all contacts with WEX access **every 3rd Wednesday at 10AM.** (except June's training will be held Tuesday June 18th). Please contact HIFtraining@permainc.com for additional information or to request an invite.
 - *In the subject line of the email, please include: Training - Fund Name and Client Name. Please be sure to add the date of the training you would like to attend in your email so an invite can be sent.*
- **PARTIAL MONTH ENROLLEMNTS REMINDER>>**When processing enrollments and terminations, the Fund will charge a member for a full month rate for an employee that is enrolled between the 1st and the 15th of the month but will charge the member in the following month if an enrollment occurred between the 16th and the 31st of the month. If a member should term between the 1st and the 15th of the month, the Fund will not charge the member a rate for the enrollment but will charge a full month rate if a member terms between the 16th and the 31st of the month.

OPERATIONAL UPDATES:

OPEN ENROLLMENT - 7/1/24 (PASSIVE)

- Open Enrollment is scheduled for April 22th through May 10th

- Updated communications for open enrollment are in process and will be shared with all brokers upon completion prior to April 22nd
- All OE updates should be completed in WEX by 5/17 to allow time for ID cards to be delivered to members by 7/1/24

As a reminder, only medical ID cards are issued via U.S. Mail. Prescription and dental ID cards are available through the carrier portal.

VENDOR UPDATE

AETNA

Negotiations with Inspira Health Partners, LLC for a March 30, 2024, effective date

This was an unexpected issue on Aetna’s part and is related to a “*contract*” dispute as opposed to a rate issue. By law, Aetna must issue letters about the possible termination to plan members which will be issued shortly. Aetna seems optimistic that they will be able to resolve the issue.

HIGHLIGHTS FROM AETNA:

- We are in active negotiations with Inspira Health Partners, LLC for a March 30, 2024, effective date.
- Letters to Medicare members mailed on/around 03/11/2024.
- Letters to self-insured Commercial members mailed on 03/11/2024.
- There will be a community concern and adequacy issue as a result of the termination.
- Members will not have trouble finding some types of specialties as a result of the termination.
- The NJ State 4-month Cooling Off period applies to members in fully insured commercial plans. For these members, the hospital will be out-of-network effective 07/28/2024.
 - Letters to impacted members of Medicare and self-insured plans mailed on/around 03/11/2024.
 - Letters to impacted members of fully-insured, commercial plans are targeted to be mailed on 04/14/2024.
 - If an agreement is reached after these notices have been mailed, retraction letters will be sent to all members who received the initial notification.

Hospital Locations

Hospital PIN	Facility Name	Address	Hospital TIN
7885553	Inspira Medical Center Vineland	1505 West Sherman Avenue, Vineland, NJ 08360	210634484
4899581	Inspira Medical Center Woodbury	509 North Broad Street, Woodbury, NJ 08096	210634484
6420210	Inspira Medical Center Elmer	501 West Front Street, Elmer, NJ 08318	210634484
6420125	Inspira Medical Center Bridgeton	333 Irving Avenue, Bridgeton, NJ 08302	210634484
6420595	Inspira Medical Center Mannington	310 Salem Woodstown Road, Salem, NJ 08079	210634484
6531811	Inspira Medical Center Mullica Hill	00 Mullica Hill Rd, Mullica Hill, NJ 08062	210634484

Alternate Hospitals

Camden County	
Cooper Hospital University Center	Virtua Memorial Hospital-Voorhees

1 Cooper Plaza Camden, NJ 08103	100 Bowman Drive Voorhees, NJ 08043
Atlantic County	
AtlantiCare Regional Medical Center 65 Jimmie Leeds Road Pomona, NJ 08240	Shore Medical Center 1 East New York Avenue Somers Point, NJ 08244
Gloucester County	
Kennedy Memorial Hospital (Newly named: Jefferson Washington Township Hospital) 435 Hurffville-Cross Keys Road Turnersville, NJ 08012	

AMERIHEALTH ADMINISTRATORS:

AmeriHealth has confirmed that one of its service providers, Change Healthcare, is experiencing a network interruption related to a cyber security issue. Change Healthcare has reported that its experts are working to address the matter, and AmeriHealth is closely monitoring this incident as it evolves.

Change Healthcare also reported that once they identified the issue, they took prompt action to disconnect systems from external business partners to prevent additional impact. We have no evidence of any impact to AmeriHealth's network security as a result of this issue; however, in an abundance of caution, AmeriHealth also terminated any connections with Change Healthcare, and we continue to actively monitor our system security.

As a result of this service provider issue, group members may experience certain technical difficulties accessing Explanation of Benefits documents in the member portal. In addition, Teladoc also disconnected from Change for member authentication which may cause members to see an incorrect cost share. If a member is charged too much, there will be a process to ensure they are reimbursed by Teladoc. We want to reiterate that we have no evidence of any unauthorized access to data stored on our systems. AmeriHealth is identifying any necessary mitigation steps, to help ensure minimal impact to the services we provide, while this active investigation is ongoing. We will provide relevant updates as they become available.

LEGISLATIVE UPDATES:

2024 LEGISLATIVE REVIEW

Effective March 8, 2024 the free COVID test program has been suspended. All orders placed on or before March 8th will still be delivered.

MEDICAL AND RX REPORTING: None

NO SURPRISE BILLING AND TRANSPARENCY ACT - Continued Delays

The Health Insurance Funds, including Coastal HIF, protect plan members from surprise billing with involuntary out of network balance bills with a hold harmless clause:

- Example: an in-network surgeon contracts with an out of network anesthesiologist. Should the out of network anesthesiologist balance bill the patient, the Funds would hold the member harmless, paying up to the invoiced amount.

The law also imposes certain requirements on the Carriers, PBMs and healthcare providers. Many of these requirements continue to be delayed, but we will continue to work with the insurance providers to ensure the Coastal HIF remains compliant.

- Issuing updated ID Cards with additional out of pocket information
- Providing transparency in coverage machine-readable files

- Providing price comparison tools
- Healthcare providers should work with insurance carriers to provide potential patients with good faith estimates of costs

APPEALS & IRO's (Independent Review Organization) (as of 3.20.24) -

Carrier Appeals:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
2/16/2024	Medical/Aetna	Coastal 2024-02-03	Anesthesia	Upheld	2/16/2024
1/23/2024	Medical/Aetna	Coastal 2024-02-04	Surgery services	Upheld	2/2/2024
2/16/2024	Medical/Aetna	Coastal 2024-02-05	Anesthesia	Upheld	2/16/2024
2/19/2024	Medical/Aetna	Coastal 2024-02-06	Anesthesia	Upheld	2/20/2024
2/27/2024	Medical/Aetna	Coastal 2024-02-07	Injectable drug	Under Review	NA
3/6/2024	Medical/Aetna	Coastal 2024-03-01	Anesthesia	Upheld	3/6/2024

IRO Submissions:

Submission Date	Appeal Type	Appeal Number	Reason	Determination	Determination Date
2/15/2024	Medical/Aetna	Coastal 2024-02-02	Lab testing	Upheld	2/26/2024
2/16/2024	Medical/Aetna	Coastal 2024-02-04	Surgery services	Overtaken	2/22/2024



the FLAME®

Healthcare News and Tips

March 13th, 2024

Even if you're not a college basketball fan—whether men's or women's—it's hard not to know that March is tournament time—also known as 'March Madness.'

The term '[March Madness](#)' has been linked to basketball since [1939](#), but March has also been associated with another kind of madness. In the mid-1900's, people began using the term to refer to a form of madness or uncharacteristic behavior said to affect people in March. It was thought that winter's inclement weather and shorter days with less sunlight may have led to that expression.

Of course, mental health difficulties occur year-round but as spring approaches, and with it the NCAA men's and women's basketball tournaments, the next few weeks will be challenging for basketball fans and those who love them!



It's March, and the madness is about to begin. March Madness, otherwise known as the NCAA Men's Basketball Tournament, starts March 19th. The NCAA Women's tournament starts March 20th.

As March Madness sweeps in with its exhilarating, competitive basketball games, it's crucial —whether you're a die-hard fan or just caught up in the tournament fever—to find ways to maintain your sanity amidst all the excitement.

Over almost three weeks, 68 men's teams from around the country will play in "win or go home" basketball games, with up to 16 games played in ONE DAY in the early rounds. That's JUST in the men's tournament and doesn't count the National Invitational Tournament (NIT) or the College Basketball Invitational. The NCAA Women's

We offer some suggestions to take care of yourself during March Madness in this issue of *The Flame*.



Happy Spring!!!!!!

Betty

Betty Long, RN

President/CEO

The Worm Moon Is Coming!

The first full moon of the spring will appear on the nights of Sunday, March 24th and Monday, March 25th. Specifically, [March's full Worm Moon reaches peak illumination at 3AM Eastern Time on Monday, March 25th.](#)

Why is it called the Worm Moon? In the 1760s, Captain Jonathan Carver visited the Naudowessie (Dakota) and other Native American tribes and wrote that the name Worm Moon refers to a different sort of "worm"—beetle larvae—which begin to emerge from the thawing bark of trees and other winter hideouts at this time.

tournament also has 68 teams vying for the championship with a similarly frenetic schedule.

Action-packed games! Nail biting finishes! Double overtime games! Whether you are watching and following the men's tournament or the women's tournament or both, the pressure and excitement can also take a toll on your mental health. They don't call it March Madness for nothin!

The constant adrenaline, stress of predictions and winning the office pool (or other more costly gambling opportunities), and the emotional roller coaster of wins and losses can lead to increased anxiety and pressure as well as loss of sleep. And that combination is no good for your mental health. That's why it's essential to practice self-care during the tournament so you don't lose more than your office pool wager.

- If you're sitting watching the games, get up every 15 or 20 minutes or whenever there's a time out. *(I have been known to watch games while I'm on the treadmill)*
- Between games, take a break to stretch, meditate, or go outside for a walk amidst the fresh air to refresh your mind and body
- If you're going to drink multiple beers, drink water in-between. Drinking water between alcoholic beverages helps keep you hydrated, considering alcohol naturally dehydrates you. If you're drinking water, it will help prevent you from developing a headache or having a hangover in the morning at work. At the very least, your employer will thank you!
- Between meals at the bar, try to eat healthier. No lecture here about the empty calories in beer or chicken wings, as it's understandable how well these go along with March Madness, but if you're going to go to the bar three nights a week and enjoy nachos, chicken fingers and beer, make sure that your other meals during the week consist of whole grains, fresh fruits and vegetables.
- Ensure you get enough sleep to keep your energy levels up. Consider using your DVR. That way, you can easily record the games and you can cut through commercials afterwards. Your biggest challenge will be keeping friends from prematurely revealing the results of games already played. Stay off social media, don't read any texts, avoid your cell phone, and enjoy the game on your own time.
- Of course, if you're going to bars to watch the games, you'll be surrounded by people, which will leave you vulnerable to catching a number of infections.
- Enjoy the games without letting them consume all your time and energy
- Don't forget to connect with loved ones and friends to ask how they're doing, not just talk about basketball

- Set boundaries and remember, it is only a game!

Prioritizing self-care during this year's March Madness will help you stay grounded, focused, and enjoy your tournament experience. Remember, it's not just about the game; taking care of your mental health is the ultimate win during this exciting time of year. (And I guess it wouldn't be bad if your favorite team won the championship!)

Lighting your way
through the
healthcare maze.®

Guardian Nurses Healthcare Advocates

215-838-0260 | Toll Free 888-836-0260

info@guardiannurses.com | GuardianNurses.com





Struggling with a healthcare issue?

TAKE ADVANTAGE OF THIS BENEFIT

Our Mobile Care Coordinator RNs, backed by a team of registered nurses, are ready to respond whenever you are struggling with a healthcare issue. They can:

- **VISIT YOU AT HOME** or in the hospital to assess your care needs.
- **GO WITH YOU** to see doctors, to ask questions and to get answers.
- **BE YOUR GUIDE**, coach and advocate for any healthcare issue.
- **MAKE APPOINTMENTS** so you can be seen as quickly as possible.
- **IDENTIFY PROVIDERS** for all care needs and second opinions.
- **RESOLVE PROBLEMS** with billing, claims and health insurance.
- **GET THINGS YOU NEED** such as healthcare equipment.
- **PROVIDE DECISION SUPPORT** when you are thinking about treatments or surgery.
- **EXPLAIN A NEW DIAGNOSIS** to help you make informed decisions.

Who is eligible?

The services of our Mobile Care Coordinator Nurses are available to members of the Southern Coastal Health Insurance Fund and their covered dependents. **All services are offered at no charge to you and are confidential.**



To request help from our Mobile Care Coordinators, call 609-276-4990, 856-239-3823 or 609-276-5001



Coastal Health Insurance Fund
Board Meeting Summary
March 25, 2024

SouthernCoastal^{FUND}

REFERRALS	1/1/2024 – 2/29/2024	1/1/2023 – 2/28/2023
Total Referrals	161	162
Total Referrals (ACUTE)	137	133
Total Referrals (COMPLEX)	24	29
Hospitalizations		
Total Members Hospitalized	106	81
Members Requiring ICU	7	12
Readmissions (Acute & Complex)	8/0	3/0
COVID-19 Requiring Admission	0	0
Complex Program Admissions	7	2
Mobilizations---Acute Program		
Inpatient Visits	43	47
Accompaniments	15	14
Home Visits	0	5
Mobilizations---Complex Program		
Inpatient Visits	8	4
Accompaniments	49	28
Home Visits	5	3
Acuity*	Acute/Complex	Acute/Complex
2	34/17	49/25
3	97/6	72/4
4 ICU	6/1	12/0
ICU Admissions		
# of Admissions	7	12
Insurer	Aetna-7; AHA-0	Aetna-11; AHA-1
Status	7 engaged	12 engaged

*Acuity refers to priority of member’s medical situation. Acuity 3 includes hospitalized patients and oncology patients. This value relates to the time and complexity of the MCC’s support. Acuity 4 includes ICU patients.

Guardian Nurses Healthcare Advocates, Inc.
Lighting Your Way Through the Healthcare Maze
P.O. Box 224 Flourtown, PA 19031
Main Phone: 888-836-0260
GuardianNurses.com



Evidence of Success: 24 Diabetics Graduated

24 diabetics were enrolled with HbA1c level B, C, or D	
Estimated cost per year/member.....	\$ 6,381
Estimated annual cost.....	\$ 153,144
Those 24 diabetics have graduated to monitored program with an HbA1c of \leq 7.5%	
Estimated cost per year/member.....	\$ 2,125
Estimated annual cost.....	\$ 51,000
Projected annual savings	\$ 102,144
MENZIN et al (Diabetes Care 24:51-55, 2001; adjusted for 2022)	

Case outcome example:

26 y.o. member referred to Guardian Nurses via HSX inpatient report. Admitted with symptoms of diabetes. Initial A1c 13.3. Member engaged into diabetic program. MCC arranged for follow-up with endocrinologist and initiated care with a primary doctor. Member was educated on the new diagnosis, treatments and importance of following instructions regarding medical treatment and dietary changes. Assisted with getting specialty medications and accompanied member to six medical appointments to consult with the providers. Within 6 months, A1c dropped to 5.1 and member put into surveillance. Continues to be followed in complex program for other new diagnoses.

Estimated savings: \$4,856/year

Uncontrolled diabetes may result in other major health issues that would result in greater costs to support this member.

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND BILLS LIST

February 2024

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Southern Coastal Regional Employee Benefits Fund’s Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2022

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002231			
002231	KEPRO	CLAIMS REVIEW 11.10.22	700.00
			700.00

CHECK TOTALS 700.00

Total Payments FY 2022 700.00

FUND YEAR 2023

<u>CheckNumber</u>	<u>VendorName</u>	<u>Comment</u>	<u>InvoiceAmount</u>
002232			
002232	PERMA	AATRIX 1099 FILE 2023	14.95
			14.95
002233			
002233	HQSI, INC	CASE REVIEW # 3064341& 3073085 Dec 2023	1,000.00
			1,000.00

CHECK TOTALS 1,014.95

Total Payments FY 2023 1,014.95

FUND YEAR 2024

002234			
002234	AMERIHEALTH ADMINISTRATORS	WELLNESS/MARKETING 02/24	-2,671.50
002234	AMERIHEALTH ADMINISTRATORS	MEDICAL TPA 02/24	50,468.34
			47,796.84
002235			
002235	PERMA	POSTAGE 02/24	119.87
002235	PERMA	ADMINISTRATOR FEE 2/24	134,898.80
			135,018.67
002236			
002236	MARMERO LAW, LLC	LEGAL SERVICES 1/5/24 29977	180.00
002236	MARMERO LAW, LLC	LEGAL SERVICES 1/3/24 29976	180.00
002236	MARMERO LAW, LLC	LEGAL SERVICES 1/1/24-1/24/24 29974	2,346.00
002236	MARMERO LAW, LLC	LEGAL SERVICES 1/5/24 - 1/18/24 29975	765.00
			3,471.00
002237			
002237	ACCESS	DEPT963 INV 10647854 12/31/23 FOR JAN 24	13.89
			13.89
002238			
002238	MUNICIPAL REINSURANCE HIF	SPECIFIC REINSURANCE 02/24	404,742.66
			404,742.66

CHECK TOTALS 591,043.06

W02241			
W02241	AETNA HEALTH MANAGEMENT, LLC	MEDICARE ADVANTAGE 2/24	37,061.36
			37,061.36
W02242			
W02242	AETNA	VISION TPA 2/24	223.59
W02242	AETNA	MEDICAL TPA 2/24	162,959.30
			163,182.89
W02243			
W02243	DELTA DENTAL OF NEW JERSEY INC.	DENTAL TPA 02/24	591.18
			591.18
W02244			
W02244	VERRILL & VERRILL	DEPUTY TREASURER FEE 02/24	1,066.67
			1,066.67
W02245			
W02245	LARACY ASSOCIATES, LLC	TREASURER FEE 02/24	604.16
			604.16
W02246			
W02246	SHARED HEALTH ALLIANCE	PROGRAM MANAGER FEES 02/24	239,045.40
			239,045.40
W02247			
W02247	SHARED HEALTH ALLIANCE	GUARDIAN NURSE 2/24	57,368.17
			57,368.17
W02248			
W02248	ALLEN ASSOCIATES	BROKER FEES 02/24	198,652.66
			198,652.66
W02249			
W02249	ALLEN ASSOCIATES	MEETING AT GREENVIEW INN 01/24	2,074.12
			2,074.12
		WIRE/ACH TOTALS	699,646.61
		Total Payments FY 2024	1,290,689.67
		TOTAL PAYMENTS ALL FUND YEARS	1,292,404.62

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

W03244			
W03244	LARACY ASSOCIATES, LLC	TREASURER FEE 03/24	604.16
			604.16
W03245			
W03245	SHARED HEALTH ALLIANCE	PROGRAM MANAGER FEES 03/24	237,843.04
			237,843.04
W03246			
W03246	SHARED HEALTH ALLIANCE	GUARDIAN NURSE 3/24	57,368.17
			57,368.17
W03247			
W03247	ALLEN ASSOCIATES	BROKER FEES 03/24	197,297.52
			197,297.52
		ACH/WIRE TOTALS	693,892.65
		Total Payments FY 2024	1,287,043.94
		TOTAL PAYMENTS ALL FUND YEARS	1,287,058.89

Chairperson

Attest:

Dated: _____

I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims.

Treasurer

**CERTIFICATION AND RECONCILIATION OF CLAIMS PAYMENTS AND RECOVERIES
COASTAL HEALTH BENEFITS FUND**

Month		January								
Current Fund Year		2024								
		1.	2.	3.	4.	5.	6.	7.	8.	
Policy Year	Coverage	Calc. Net Paid Thru Last Month	Monthly Net Paid January	Monthly Recoveries January	Calc. Net Paid Thru January	TPA Net Paid Thru January	Variance To Be Reconciled	Delinquent Unreconciled Variance From	Change This Month	
2024	Medical	0.00	9,646,449.47	0.00	9,646,449.47	0.00	9,646,449.47	0.00	9,646,449.47	
	Dental	0.00	9,251.75	0.00	9,251.75	0.00	9,251.75	0.00	9,251.75	
	Rx	0.00	425,090.61	0.00	425,090.61	0.00	425,090.61	0.00	425,090.61	
	Vision	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	0.00	10,080,791.83	0.00	10,080,791.83	0.00	10,080,791.83	0.00	10,080,791.83	

COASTAL HEALTH BENEFITS FUND

SUMMARY OF CASH TRANSACTIONS - ALL FUND YEARS COMBINED

Current Fund Year: 2024									
Month Ending: January									
	Medical	Dental	Rx	Vision	Reinsurance	Admin	LFC	Closed Year	TOTAL
OPEN BALANCE	(4,656,449.94)	(30,945.43)	(2,206,190.74)	93,297.03	(273,062.78)	2,544,042.22	0.00	13,975,006.02	22,025,545.58
RECEIPTS									
Assessments	12,795,316.64	6,875.56	166,735.40	2,675.75	305,442.95	837,148.09	63,472.61	0.00	14,177,667.00
Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Invest Pymnts	4,902.96	0.00	0.00	406.76	0.00	11,091.51	0.00	60,928.16	132,174.95
Invest Adj	(0.01)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.01)
Subtotal Invest	4,902.95	0.00	0.00	406.76	0.00	11,091.51	0.00	60,928.16	132,174.94
Other Receipts	2,970,634.81	0.00	203,802.50	0.00	0.00	0.00	0.00	0.00	3,174,437.31
TOTAL	15,770,854.40	6,875.56	370,537.90	3,082.51	305,442.95	848,239.60	63,472.61	60,928.16	17,484,279.25
EXPENSES									
Claims Transfers	9,646,449.47	9,251.75	425,090.61	0.00	0.00	0.00	0.00	0.00	10,080,791.83
Expenses	37,061.36	0.00	0.00	0.00	404,162.43	867,918.17	0.00	0.00	1,309,141.96
Other Expenses	0.00	0.00	0.00	0.00	0.00	1.53	0.00	0.00	1.53
TOTAL	9,683,510.83	9,251.75	425,090.61	0.00	404,162.43	867,919.70	0.00	0.00	11,389,935.32
END BALANCE	1,430,893.63	(33,321.62)	(2,260,743.45)	96,379.54	(371,782.26)	2,524,362.12	63,472.61	14,035,934.18	28,119,889.51

SUMMARY OF CASH AND INVESTMENT INSTRUMENTS												
COASTAL HEALTH BENEFITS FUND												
ALL FUND YEARS COMBINED												
CURRENT MONTH	January											
CURRENT FUND YEAR	2024											
Description:	Citizens Bank	OceanFirst Investment Account	OceanFirst Operating Account	Republic Bank Investment Account	Wilmington Trust Investment Account	NJ Cash Management Investment Account	Republic Bank Checking Account	TD Bank Certificate of Deposit #3283056395	Republic Bank Certificate of Deposit #595063506	Cornerstone Bank Investment Account		
ID Number:												
Maturity (Yrs)								1/8/2024	3/7/2024			
Purchase Yield:	4.40	4.34	4.34	5.46	5.05	5.31	5.46	5.58	5.75	5.68		
TOTAL for All Accts & instruments												
Opening Cash & Investment Balance	\$22,025,545.58	\$ 285,309.00	\$ 1,485.91	\$ 4,555,871.70	\$ 11,437,322.12	\$ 12,264.83	\$ 228,338.70	\$ 4,953.32	\$ 2,500,000.00	\$ 3,000,000.00	\$ -	\$ -
Opening Interest Accrual Balance	\$52.79	\$ -	\$ -	\$ -	\$ -	\$ 52.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1 Interest Accrued and/or Interest Cost	\$52.87	\$0.00	\$0.00	\$0.00	\$0.00	\$52.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2 Interest Accrued - discounted Instr.s	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3 (Amortization and/or Interest Cost)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4 Accretion	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5 Interest Paid - Cash Instr.s	\$132,122.15	\$1,063.28	\$5.20	\$20,835.10	\$71,866.87	\$0.00	\$1,034.67	\$24.54	\$34,875.00	\$0.00	\$2,417.49	\$0.00
6 Interest Paid - Term Instr.s	\$52.79	\$0.00	\$0.00	\$0.00	\$0.00	\$52.79	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7 Realized Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
8 Net Investment Income	\$132,175.02	\$1,063.28	\$5.20	\$20,835.10	\$71,866.87	\$52.87	\$1,034.67	\$24.54	\$34,875.00	\$0.00	\$2,417.49	\$0.00
9 Deposits - Purchases	\$22,587,004.26	\$0.00	\$0.00	\$10,516,247.00	\$9,370,732.31	\$0.00	\$0.00	\$700,024.95	\$0.00	\$0.00	\$2,000,000.00	\$0.00
10 (Withdrawals - Sales)	-\$16,624,835.27	\$0.00	\$0.00	-\$10,689,908.84	-\$2,700,024.95	-\$1.53	\$0.00	-\$700,024.95	-\$2,534,875.00	\$0.00	\$0.00	\$0.00
		OK	OK	OK	OK	OK	OK	OK	OK	OK	OK	OK
Ending Cash & Investment Balance	\$28,119,889.51	\$286,372.28	\$1,491.11	\$4,403,044.96	\$18,179,896.35	\$12,316.09	\$229,373.37	\$4,977.86	\$0.00	\$3,000,000.00	\$2,002,417.49	\$0.00
Ending Interest Accrual Balance	\$52.87	\$0.00	\$0.00	\$0.00	\$0.00	\$52.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Plus Outstanding Checks	\$63,344.27	\$0.00	\$0.00	\$63,344.27	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
(Less Deposits in Transit)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Balance per Bank	\$28,183,233.78	\$286,372.28	\$1,491.11	\$4,466,389.23	\$18,179,896.35	\$12,316.09	\$229,373.37	\$4,977.86	\$0.00	\$3,000,000.00	\$2,002,417.49	\$0.00



SOUTHERN COASTAL HEALTH INSURANCE FUND

Monthly Claim Activity Report

March 25, 2024



SOUTHERN COASTAL HEALTH INSURANCE FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2022</u>	<u># OF EES</u>	<u>PER EE</u>	<u>PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$5,792,667	4,785	\$ 1,211	\$8,330,285	4780	\$1,743
FEBRUARY	\$7,784,509	4,763	\$ 1,634	\$8,241,387	4781	\$1,724
MARCH	\$9,384,113	4,766	\$ 1,969	\$7,376,046	4,771	\$1,546
APRIL	\$9,050,479	4,748	\$ 1,906	\$7,957,881	4,766	\$1,670
MAY	\$9,923,601	4,769	\$ 2,081	\$9,478,061	4,761	\$1,991
JUNE	\$6,068,223	4,757	\$ 1,276	\$9,423,269	4,747	\$1,985
JULY	\$6,346,373	4,714	\$ 1,346	\$9,968,477	4,721	\$2,112
AUGUST	\$9,512,055	4,652	\$ 2,045	\$10,367,561	4,683	\$2,214
SEPTEMBER	\$7,204,524	4,745	\$ 1,518	\$7,791,797	4,751	\$1,640
OCTOBER	\$6,876,159	4,739	\$ 1,451	\$10,391,887	4,727	\$2,198
NOVEMBER	\$7,878,843	4,738	\$ 1,663	\$10,332,787	4,715	\$2,191
DECEMBER	\$6,690,934	4,763	\$ 1,405	\$7,265,364	4,721	\$1,539
TOTALS	\$92,512,478			\$106,924,801		
				2023 Average	4,744	\$ 1,879
				2022 Average	4,745	\$ 1,625



SOUTHERN COASTAL HEALTH INSURANCE FUND

	MEDICAL CLAIMS + CAP			MEDICAL CLAIMS + CAP		
	<u>PAID 2023</u>	<u># OF EES</u>	<u>PER EE</u>	<u>PAID 2024</u>	<u># OF EES</u>	<u>PER EE</u>
JANUARY	\$8,330,285	4,780	\$ 1,743	\$8,647,154	4,777	\$1,810
FEBRUARY	\$8,241,387	4,781	\$ 1,724			
MARCH	\$7,376,046	4,771	\$ 1,546			
APRIL	\$7,957,881	4,766	\$ 1,670			
MAY	\$9,478,061	4,761	\$ 1,991			
JUNE	\$9,423,269	4,747	\$ 1,985			
JULY	\$9,968,477	4,721	\$ 2,112			
AUGUST	\$10,367,561	4,683	\$ 2,214			
SEPTEMBER	\$7,791,797	4,751	\$ 1,640			
OCTOBER	\$10,391,887	4,727	\$ 2,198			
NOVEMBER	\$10,332,787	4,715	\$ 2,191			
DECEMBER	\$7,265,364	4,721	\$ 1,539			
TOTALS	\$106,924,801			\$8,647,154		
				2024 Average	4,777	\$ 1,810
				2023 Average	4,744	\$ 1,879

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: Southern Coastal Health Insurance Fund
Group / Control: 00108431,00169660,00737420,00737421

Paid Dates: 12/01/2023 - 12/31/2023
Service Dates: 01/01/2011 - 12/31/2023
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$213,130.96	CONGENITAL INSUFFICIENCY OF AORTIC VALVE
	\$162,750.51	ANOREXIA NERVOSA, BINGE EATING/PURGING TYPE
	\$117,506.37	OTHER SECONDARY THROMBOCYTOPENIA
	\$108,795.62	HEREDITARY FACTOR VIII DEFICIENCY
Total:	\$602,183.46	

Large Claimant Report (Drilldown) - Claims Over \$100000

Plan Sponsor Unique ID : All
Customer: Southern Coastal Health Insurance Fund
Group / Control: 00108431,00169660,00737420,00737421

Paid Dates: 01/01/2024 - 01/31/2024
Service Dates: 01/01/2011 - 01/31/2024
Line of Business: All

	Paid Amt	Diagnosis/Treatment
	\$350,449.56	SPONTANEOUS BACTERIAL PERITONITIS
	\$128,576.32	GAUCHER DISEASE
	\$125,566.38	SPINAL STENOSIS, LUMBAR REGION WITH NEUROGENIC
	\$121,305.87	INFLUENZA DUE TO OTHER IDENTIFIED INFLUENZA VIRUS
	\$111,251.52	MULTIPLE MYELOMA NOT HAVING ACHIEVED
	\$100,140.29	SEPSIS DUE TO OTHER SPECIFIED
Total:	\$937,289.94	



Southern Coastal Health Insurance Fund

2/1/2023 through 1/31/24 (unless otherwise noted)



Medical Claims Paid:
January 2024 – January 2024

Total Medical Paid per EE: **\$1,810**

Network Discounts

Inpatient:	61.2%
Ambulatory:	62.6%
Physician/Other:	60.8%
TOTAL:	61.5%

Provider Network

% Admissions In-Network: **98.1%**
% Physician Office in network: **98.6%**

Aetna Book of Business:
Admissions 98.7%; Physician 90.6%

Top Facilities Utilized
(by total Medical Spend)

- Inspira Medical Center –Vineland
- CHOP
- Inspira Medical Center Mullica Hill
- Thomas Jefferson University Hosp.
- Cooper Hospital

Catastrophic Claim Impact
(January 2024- January 2024)

Number of Claims Over \$50,000 **17**
Claimants per 1000 members: **1.4**
Avg. Paid per Claimant: **\$199,109**
Percent of Total Paid: **22.3%**

- Aetna BOB- HCC account for an average of **42.7%** of total Medical Cost

Teladoc Activity:
January 2024 – January 2024

Total Registrations: **40**
Total Online Visits: **140**
Total Net Claims Savings: **\$67,287**
Total Visits w/ Rx: **45**

Utilization by Age

0-17:	22.1%
18-26:	5.7%
27-30:	5.7%
31-45:	36.4%
46-55:	20.7%
55-65:	9.3%

Mental Health Visits: **19**
Dermatology Visits: **5**

Service Center Performance Goal Metrics YTD 2024

Customer Service Performance

1 st Call Resolution:	93.9%
Abandonment Rate:	0.57%
Avg. Speed of Answer:	17.1 sec

Claims Performance

Financial Accuracy:	98.25%
90% processed w/in:	7.9 days
95% processed w/in:	14.0 days

Claims Performance (Monthly)
(February 2024)

90% processed w/in:	7.9 days
95% processed w/in:	12.3 days

(Note: This is not a PG metric)

Performance Goals

1 st Call Resolution:	90%
Abandonment Rate less than:	3.0%
Average Speed of Answer:	30 sec

Financial Accuracy: **99%**

Turnaround Time

90% processed w/in:	14 days
95% processed w/in:	30 days





2024 Coastal HIF				2023 Coastal HIF			
	MEDICAL CLAIMS PAID 2024	# OF EES	PER EE		MEDICAL CLAIMS PAID 2023	# OF EES	PER EE
JANUARY	\$ 1,486,792.87	1,527	\$ 973.66	JANUARY	\$ 539,813.11	1549	\$ 617.36
FEBRUARY	\$ 2,775,782.86	1,526	\$ 1,818.99	FEBRUARY	\$ 2,764,051.98	1,524	\$ 1,167.98
MARCH				MARCH	\$ 2,244,616.64	1,528	\$ 1,468.98
APRIL				APRIL	\$ 2,137,929.02	1,518	\$ 1,408.38
MAY				MAY	\$ 1,866,166.75	1,514	\$ 1,232.60
JUNE				JUNE	\$ 2,441,503.48	1,515	\$ 1,611.55
JULY				JULY	\$ 2,433,300.97	1,510	\$ 1,611.45
AUGUST				AUGUST	\$ 2,289,593.74	1,499	\$ 1,523.41
SEPTEMBER				SEPTEMBER	\$ 2,166,471.52	1,504	\$ 1,440.47
OCTOBER				OCTOBER	\$ 2,174,018.26	1,537	\$ 1,414.45
NOVEMBER				NOVEMBER	\$ 3,458,261.85	1,530	\$ 2,260.30
DECEMBER				DECEMBER	\$ 2,559,088.00	1,523	\$ 1,680.29
TOTALS				TOTALS	\$ 27,074,815.32	1,521	\$ 1,453.10
				38			
2024 Average		2024 Average	\$ 1,396.33				



PLAN SPONSOR INFORMATION SERVICES
Large Claimant Report- Claims Over \$100,000

Group:	Coastal HIF	Service Dates:	-
Paid Dates:	2/1/24-2/29/24	Line of Business:	All
Network Service	ALL	Product Line:	All
	Claimant	Relationship	Paid Amount
	1	Employee	\$146,141
	2	Employee	\$101,282
	Total		\$247,423



Southern Coastal HIF
Paid Claims 01/01/2024-12/31/2024

Average payment per member per month 01/01-12/31/2024:	\$ 705.77
Number of claimants with paid claims over \$100,00 YDT:	3
Total paid on those claimants:	\$386,920

Metric	AHA Jan. MTD	AHA Feb. MTD
1st Call Resolution	79.89%	80.03%
ASA	5.45	5.13
Abandonment Rate	0.92%	0.62%

Top Facilities Utilized based on paid claims:
ATLANTICARE REGIONAL MEDICAL CENTER
INSPIRA MEDICAL CENTER VINELAND, NJ
INSPIRA MEDICAL CENTER MULLICA HILL, NJ
SHORE MEDICAL CENTER, NJ
CAPE REGIONAL MEDICAL CENTER, NJ

Totals	2024 YTD
Total Inpatient Admissions	23
Total Inpatient Days	131
ER	162

Teladoc Utilization
Total Registrations YTD:
Total Online Visits
Member Satisfaction YTD:

Provider Network
% Inpatient In- Network: 99.4%
% Professional providers In-Network: 95.3%
% Outpatient providers In-Network:96.3%



EXPRESS SCRIPTS®

Southern Costal Health Insurance Fund

Total Component/Date of Service (Month)	2023 01	2023 02	2023 03	2023 Q1	2023 04	2023 05	2023 06	2023 Q2	2023 07	2023 08	2023 09	2023 Q3	2023 10	2023 11	2023 12	2023 Q4	2023 YTD
Membership	2,149	2,148	2,142	2,146	2,130	2,143	2,138	2,137	2,134	2,147	2,219	2,167	2,307	2,303	2,317	2,309	2,190
Total Days	78,289	74,810	80,785	233,884	71,974	84,833	76,228	233,035	79,988	84,848	75,857	240,693	84,420	84,287	84,385	253,092	960,704
Total Patients	860	828	885	1,273	804	841	819	1,221	851	886	827	1,264	917	974	950	1,418	1,848
Total Plan Cost	\$388,091	\$340,465	\$510,856	\$1,239,412	\$390,114	\$439,633	\$344,417	\$1,174,164	\$411,032	\$429,801	\$435,082	\$1,275,915	\$488,559	\$497,799	\$438,408	\$1,424,766	\$5,114,257
Generic Fill Rate (GFR) - Total	85.6%	85.2%	85.4%	85.4%	84.5%	85.7%	86.9%	85.7%	85.3%	85.7%	84.1%	85.1%	82.0%	83.9%	88.1%	84.7%	85.2%
Plan Cost PMPM	\$180.59	\$158.50	\$238.50	\$192.49	\$183.15	\$205.15	\$161.09	\$183.15	\$192.61	\$200.19	\$196.07	\$196.29	\$211.77	\$216.15	\$189.21	\$205.68	\$194.63
Total Specialty Plan Cost	\$167,152	\$153,844	\$258,021	\$579,016	\$184,935	\$159,004	\$143,217	\$487,156	\$173,639	\$179,036	\$245,743	\$598,418	\$246,593	\$247,883	\$215,860	\$710,336	\$2,374,925
Specialty % of Total Specialty Plan Cost	43.1%	45.2%	50.5%	46.7%	47.4%	36.2%	41.6%	41.5%	42.2%	41.7%	56.5%	46.9%	50.5%	49.8%	49.2%	49.9%	46.4%

Total Component/Date of Service (Month)	2024 01	2024 02	2024 03	2024 Q1	2024 04	2024 05	2024 06	2024 Q2	2024 07	2024 08	2024 09	2024 Q3	2024 10	2024 11	2024 12	2024 Q4	2024 YTD
Membership	2,305																
Total Days	84,957																
Total Patients	939																
Total Plan Cost	\$437,451																
Generic Fill Rate (GFR) - Total	87.0%																
Plan Cost PMPM	\$189.78																
% Change Plan Cost PMPM	5.1%																
Total Specialty Plan Cost	\$178,342																
Specialty % of Total Specialty Plan Cost	40.8%																

2023 Plan Performance



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Top Line Performance Metrics

Southern Coastal							
Description	2023	2022	Change	Peer 1		Peer 2	
Avg Subscribers per Month	942	891	5.7%				
Avg Members per Month	2,190	2,114	3.6%				
Number of Unique Patients	1,848	1,774	4.2%				
Pct Members Utilizing Benefit	84.4%	83.9%	0.5				
Total Plan Cost Net	\$2,711,557	\$2,404,819	12.8%				
Total Days	960,704	899,981	6.7%				
Total Adjusted Rxs	36,476	34,130	6.9%				
Average Member Age	35.2	34.9	1.0%	37.5		37.1	
Plan Cost Net PMPM	\$103.18	\$94.80	8.8%	\$115.03	11.0%	\$132.31	7.7%
Plan Cost Net/Day	\$2.82	\$2.67	5.6%	\$2.74	7.7%	\$3.12	6.8%
Plan Cost Net per Adjusted Rx	\$74.34	\$70.46	5.5%	\$72.74	7.7%	\$82.37	7.5%
Nbr Adjusted Rxs PMPM	1.39	1.35	3.2%	1.58	3.1%	1.61	0.2%
Generic Fill Rate	86.1%	86.3%	-0.2	86.1%	0.3	86.9%	0.4
90 Day Utilization	61.4%	65.1%	-3.7	67.3%	-0.5	63.8%	0.3
Retail - Maintenance 90 Utilization	27.3%	30.1%	-2.7	30.3%	1.3	45.6%	0.5
Home Delivery Utilization	34.1%	35.1%	-1.0	37.0%	-1.8	18.3%	-0.2
Member Cost Net %	14.9%	20.0%	-5.1	17.1%	-1.1	12.8%	-0.1
Specialty Percent of Plan Cost Net	40.4%	43.1%	-2.7	42.3%	-0.9	58.1%	2.3
Specialty Plan Cost Net PMPM	\$41.72	\$40.87	2.1%	\$48.70	8.7%	\$76.92	12.2%
Formulary Compliance Rate	98.2%	97.6%	0.6	97.8%	0.5	99.0%	0.2

Peer 1 = 'Coalition - Level Care LLC' market segment
Peer 2 = 'Government - NPF Formulary' market segment

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Key Statistics: Specialty Detailed

Description	Southern Coastal					
	Non-Specialty			Specialty		
	2023	2022	Change	2023	2022	Change
Avg Subscribers per Month	942	891	5.7%	942	891	5.7%
Avg Members per Month	2,190	2,114	3.6%	2,190	2,114	3.6%
Number of Unique Patients	1,831	1,755	4.3%	82	75	9.3%
Pct Members Utilizing Benefit	83.6%	83.0%	0.6	3.7%	3.5%	0.2
Total Plan Cost Net	\$1,615,169	\$1,367,909	18.1%	\$1,096,387	\$1,036,909	5.7%
Percent of Total Plan Cost Net	59.6%	56.9%	2.7	40.4%	43.1%	-2.7
Total Days	942,073	883,820	6.6%	18,631	16,161	15.3%
Total Adjusted Rxs	35,778	33,532	6.7%	698	598	16.7%
Percent of Total Adjusted Rxs	98.09%	98.25%	-0.2	1.91%	1.75%	0.2
Plan Cost Net PMPM	\$61.46	\$53.92	14.0%	\$41.72	\$40.87	2.1%
Plan Cost Net/Day	\$1.71	\$1.55	10.8%	\$58.85	\$64.16	-8.3%
Plan Cost Net per Adjusted Rx	\$45.14	\$40.79	10.7%	\$1,570.76	\$1,733.96	-9.4%
Nbr Adjusted Rxs PMPM	1.36	1.32	3.0%	0.03	0.02	12.7%
Generic Fill Rate	87.4%	87.5%	-0.1	22.3%	19.9%	2.4
Member Cost Net %	6.2%	6.6%	-0.4	25.2%	32.8%	-7.6

Specialty Peer 1 = 'Coalition - Level Care LLC' market segment
 Specialty Peer 2 = 'Government - NPF Formulary' market segment

Specialty Peer 1		Specialty Peer 2	
2023	Change	2023	Change
\$48.70	8.7%	\$76.92	12.2%
\$87.16	-2.9%	\$135.87	4.4%
\$2,380.79	-3.8%	\$3,842.56	4.1%
0.02	12.9%	0.02	7.7%
23.6%	2.3	21.5%	-0.3
24.3%	-1.1	6.9%	-0.4

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Top 10 Indications

Top Indications by Plan Cost Net															
2023												2022			%
Rank	Peer Rank	Indication	Adjusted		Plan Cost Net	Generic Fill Rate	Peer Generic Fill Rate	Plan Cost Net PMPM	Rank	Adjusted		Plan Cost Net	Generic Fill Rate	Plan Cost Net PMPM	Plan Cost Net PMPM
			Rxs	Patients						Rxs	Patients				
1	1	INFLAMMATORY CONDITIONS	307	40	\$357,531	50.5%	51.1%	\$13.60	1	335	42	\$485,468	51.3%	\$19.14	-28.9%
2	2	DIABETES	2,516	140	\$348,084	31.2%	36.3%	\$13.25	2	2,120	129	\$224,568	33.3%	\$8.85	49.6%
3	4	WEIGHT LOSS	455	82	\$312,639	6.8%	6.0%	\$11.90	6	210	37	\$140,546	6.7%	\$5.54	114.7%
4	24	ENZYME DEFICIENCIES	24	2	\$280,942	100.0%	100.0%	\$10.69	3	27	2	\$209,818	100.0%	\$8.27	29.3%
5	3	CANCER	71	11	\$210,662	80.3%	80.7%	\$8.02	12	70	9	\$82,948	90.0%	\$3.27	145.2%
6	5	MULTIPLE SCLEROSIS	59	3	\$178,331	71.2%	60.1%	\$6.79	4	50	3	\$181,775	46.0%	\$7.17	-5.3%
7	14	GI DISORDERS	204	46	\$143,140	65.2%	59.9%	\$5.45	5	187	38	\$156,398	61.5%	\$6.17	-11.7%
8	7	ASTHMA	1,394	280	\$139,804	71.4%	76.1%	\$5.32	7	1,309	282	\$140,162	69.5%	\$5.53	-3.7%
9	30	INFERTILITY	131	21	\$137,639	37.4%	45.2%	\$5.24	10	94	19	\$95,465	25.5%	\$3.76	39.2%
10	10	HIV	41	4	\$133,867	0.0%	23.9%	\$5.09	11	28	3	\$84,397	0.0%	\$3.33	53.1%
Total Top 10:			5,202		\$2,242,638	43.6%		\$85.34		4,430		\$1,801,544	46.4%	\$71.02	20.2%
Differences Between Periods:			772		\$441,094	-2.8%		\$14.32							

The largest financially impactful change was in Weight Loss, driving \$0.2M in increased net cost for a 114.7% increase in Net PMPM

Cancer trend increased 145.2%, contributing an additional \$4.75 to Net PMPM

Represents 65.1% of your total Plan Cost Net

Peer = 'Coalition - Level Care LLC' market segment

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Top 25 Drugs

Top Drugs by Plan Cost Net																
2023										2022					% Change	
Rank	Peer Rank	Brand Name	Indication	Adj. Rxs	Pts.	Plan Cost Net	Plan Cost Net PMPM	Peer Plan Cost Net PMPM	Rank	Adj. Rxs	Pts.	Plan Cost Net	Plan Cost Net PMPM	Plan Cost Net PMPM	Peer Plan Cost Net PMPM	
1	19	SAPROPTERIN DIHYDROCHLORIDE	ENZYME DEFICIENCIES	24	2	\$280,942	\$10.69	\$1.16	1	27	2	\$209,818	\$8.27	29.3%	37.3%	
2	1	WEGOVY	WEIGHT LOSS	300	50	\$236,790	\$9.01	\$5.75	18	46	7	\$38,184	\$1.51	498.6%	339.4%	
3	14	ALECENSA*	CANCER	14	1	\$200,229	\$7.62	\$1.38	7	6	1	\$64,178	\$2.53	201.2%	52.0%	
4	75	OCALIVA*	GI DISORDERS	13	1	\$95,645	\$3.64	\$0.38	3	14	1	\$97,740	\$3.85	-5.5%	-5.1%	
5	91	PENICILLAMINE	CHELATION THERAPY	14	1	\$72,509	\$2.76	\$0.28	2	12	1	\$124,950	\$4.93	-44.0%	-43.7%	
6	25	XOLAIR*	ASTHMA	24	3	\$71,085	\$2.70	\$1.00	5	38	3	\$85,625	\$3.38	-19.9%	-19.0%	
7	6	MOUNJARO	DIABETES	129	17	\$64,951	\$2.47	\$2.05	86	11	3	\$6,191	\$0.24	912.6%	1373.6%	
8	32	SAENDA	WEIGHT LOSS	84	22	\$63,321	\$2.41	\$0.89	4	118	25	\$97,253	\$3.83	-37.1%	-41.2%	
9	2	OZEMPIC	DIABETES	132	19	\$58,373	\$2.22	\$4.04	29	68	11	\$29,145	\$1.15	93.3%	88.6%	
10	16	COPAXONE*	MULTIPLE SCLEROSIS	12	1	\$57,285	\$2.18	\$1.31	25	7	1	\$32,575	\$1.28	69.8%	-10.5%	
11	20	BIKTARVY*	HIV	17	2	\$56,188	\$2.14	\$1.13	50	4	1	\$12,371	\$0.49	338.4%	12.1%	
12	12	DUPIXENT PEN*	SKIN CONDITIONS	30	5	\$55,202	\$2.10	\$1.49	31	14	1	\$26,772	\$1.06	99.0%	23.6%	
13	33	ENBREL SURECLICK*	INFLAMMATORY CONDITIONS	22	3	\$54,030	\$2.06	\$0.83	6	29	4	\$67,190	\$2.65	-22.4%	-1.3%	
14	122	GAMUNEX-C*	IMMUNE DEFICIENCY	36	1	\$53,633	\$2.04	\$0.21	26	21	1	\$30,485	\$1.20	69.8%	70.7%	
15	37	FINGOLIMOD*	MULTIPLE SCLEROSIS	12	1	\$53,263	\$2.03	\$0.81	48	3	1	\$13,316	\$0.52	286.1%	378.7%	
16	17	SKYRIZI PEN*	INFLAMMATORY CONDITIONS	16	2	\$52,970	\$2.02	\$1.24	12	13	1	\$49,528	\$1.95	3.2%	154.2%	
17	96	GONAL-F RFF REDUJECT*	INFERTILITY	17	12	\$51,210	\$1.95	\$0.27	27	13	7	\$29,827	\$1.18	65.7%	-12.3%	
18	80	ENBREL*	INFLAMMATORY CONDITIONS	13	1	\$48,845	\$1.86	\$0.35	14	13	1	\$48,340	\$1.91	-2.5%	18.1%	
19	89	MENOPUR*	INFERTILITY	10	8	\$48,178	\$1.83	\$0.29	21	7	4	\$36,586	\$1.44	27.1%	-11.3%	
20	92	DALFAMPRIDINE ER*	MULTIPLE SCLEROSIS	30	2	\$46,781	\$1.78	\$0.28	38	13	2	\$20,285	\$0.80	122.6%	171.5%	
21	5	ELIQUIS	ANTICOAGULANT	147	20	\$46,034	\$1.75	\$2.09	11	165	18	\$51,824	\$2.04	-14.3%	19.7%	
22	9	TRULICITY	DIABETES	110	12	\$45,756	\$1.74	\$1.76	17	114	12	\$43,200	\$1.70	2.2%	0.4%	
23	74	CIMZIA*	INFLAMMATORY CONDITIONS	12	1	\$41,557	\$1.58	\$0.38	9	18	2	\$58,864	\$2.32	-31.9%	-36.8%	
24	59	GENVOYA*	HIV	12	1	\$40,772	\$1.55	\$0.54	19	12	1	\$37,113	\$1.46	6.0%	30.4%	
25	24	VRAYLAR	MENTAL DISEASES	34	5	\$37,481	\$1.43	\$1.03	44	13	5	\$14,248	\$0.56	153.9%	61.1%	
Total Top 25:				1,264		\$1,933,032	\$73.56	\$30.93		799		\$1,325,610	\$52.26	40.8%	51.1%	
Differences Between Periods:				465		\$607,422	\$21.30	\$10.47								

*Specialty Drugs

Represents 71.3% of your total Plan Cost Net and comprises 15 indications

17 of your top 25 are specialty drugs, making up 67.7% of your Top 25 spend

Peer = 'Coalition - Level Care LLC' market segment

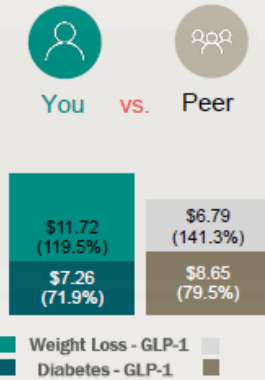
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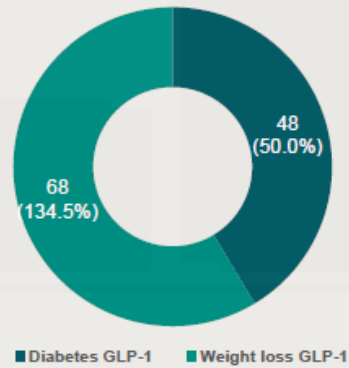
GLP-1s

The FDA has approved the use of GLP-1s for weight loss among individuals who have a BMI of at least 30, or BMI of 27 with one other risk factor. This is approximately half of the adult population in the U.S., and very likely half of your patient population. For those on GLP-1s for weight loss, the likelihood of staying on the drug long-term varies.

Plan Cost Net Comparison



Patient Impact



Brand Name	Overall Rank	Peer Rank	Plan Cost Net	Plan Cost Net PMPM	Plan Cost Net PMPM % Change
WEGOVY	2	1	\$236,790	\$9.01	498.6%
MOUNJARO	7	6	\$64,951	\$2.47	912.6%
SAXENDA	8	32	\$63,321	\$2.41	-37.1%
OZEMPIC	9	2	\$58,373	\$2.22	93.3%
TRULICITY	22	9	\$45,756	\$1.74	2.2%
RYBELSUS	60	63	\$10,617	\$0.40	-41.6%
VICTOZA 3-PAK	75	116	\$8,078	\$0.31	120.8%
ZEPBOUND	78	159	\$7,822	\$0.30	
BYETTA	150	571	\$2,889	\$0.11	-9.2%

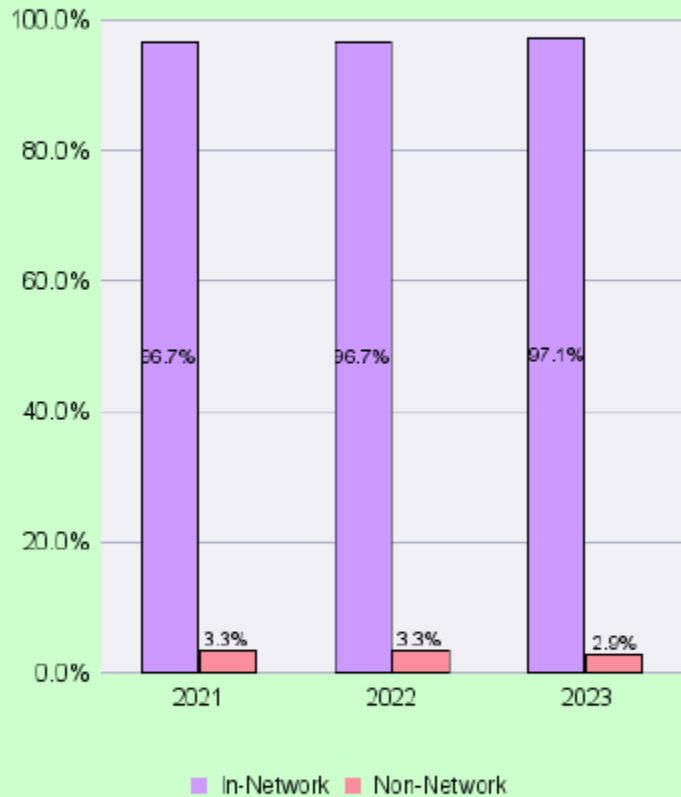
\$ GLP-1 drugs were responsible for \$498.6K, which is 14.5% of your overall cost

! Double digit trend growth is expected the next few years as more GLP-1 drugs come to market.

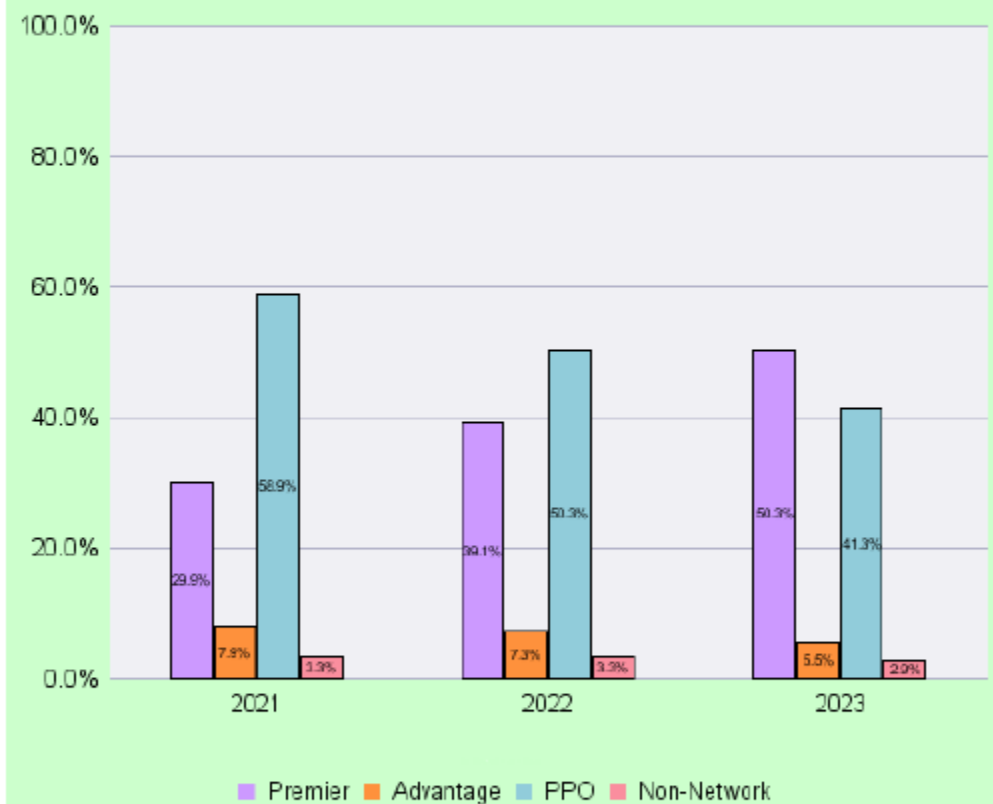
Peer = 'Coalition - Level Care LLC' market segment
 GLP-1 = Glucagon-like Peptide-1 Receptor Agonist
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Network Utilization For Paid Claims



Utilization for Paid Claims by Network



SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
CONSENT AGENDA
March 25, 2024

The following Resolutions listed on the Consent Agenda will be enacted in one motion. Copies of all Resolutions are available to any person upon request. Any Commissioner wishing to remove any Resolution(s) to be voted upon, may do so at this time, and said Resolution(s) will be moved and voted separately.

Motion _____ **Second** _____

Revised Resolution 5-24: Designation of Regular Meeting Times and Place **Page 52**
Revised Resolution 6-24: Cash Management Plan **Page 53**
Resolution 15-24: Cooperative Pricing System - Joiner **Page 57**
Resolution 16-24: New Membership Approval -Buena Borough **Page 61**
Resolution 17-24: Approval of the February and March 2024 Bills List**Page 62**

REVISED RESOLUTION NO. 5-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
FIXING PUBLIC MEETING DATES
FOR THE YEAR 2024**

WHEREAS, under the Open Public Meetings Act of New Jersey, each public entity is required to publish the date and place for its public meetings;

NOW THEREFORE BE IT RESOLVED, by the Executive Committee of the Southern Coastal Regional Employee Benefits Fund that the Fund shall hold remote public meetings during the year 2024 on the dates and times set forth below at the following location:

March 25, 2024	Greenview Inn Eastlyn Golf Course	12:30 pm
June 03, 2024*	Greenview Inn Eastlyn Golf Course	12:30 pm
July 22, 2024	Greenview Inn Eastlyn Golf Course	12:30 pm
September 23, 2024	Greenview Inn Eastlyn Golf Course	12:30 pm
October 28, 2024	Greenview Inn Eastlyn Golf Course	12:30 pm
November 25, 2024	Greenview Inn Eastlyn Golf Course	12:30 pm
January 27, 2025	Greenview Inn Eastlyn Golf Course	12:30 pm

*updated due to holiday conflict

BE IT FURTHER RESOLVED that the public can find information about how to access the remote public meeting (if necessary) at the following link: <https://coastalhif.com/meeting-information/>

BE IT FURTHER RESOLVED that the Secretary of the Fund is hereby directed to publish a copy of this Resolution in the Press of Atlantic City and listed on the Fund Website (www.coastalhif.com)

SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND

ADOPTED: MARCH 25, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

REVISED RESOLUTION NO. 6-23

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS
AND ESTABLISHING CASH MANAGEMENT PLAN FOR 2024**

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

1.) *Cash Management and Investment Objectives*

The SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND (hereinafter referred to as the FUND) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the FUND's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Fund year.
- h.) Where legally permissible, cooperation with other local municipal joint insurance funds, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the FUND's economic surplus.

2.) *Permissible Investments*

Investments shall be limited to the following:

- a.) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- b.) Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- c.) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
or

- d.) Bonds or other obligations, having a maturity date not exceeding 397 days, approved by the Division of Investment of the Department of Treasury for investment by local units.
- e.) Debt obligations of federal agencies or government corporations with maturities not greater than five (5) years from the date of purchase, excluding mortgage backed obligations, providing that such investments are purchased through the New Jersey Division of Investment and are consistent the Division's own investment guidelines, and providing that the investment a fixed rate of interest not dependent on any index or external factors.
- f.) Repurchase agreements of fully collateralized securities, subject to rules and conditions establish by the N.J. Department of Community Affairs.

No investment or deposit shall have a maturity longer than five (5) years from date of purchase.

3.) *Authorized Depositories*

In addition to the above, the FUND is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA). Specifically authorized depositories are as follows:

Citizens Bank
 Wilmington Trust
 Republic Bank
 Ocean First Bank
 William Penn Bank
 TD Bank
 Cornerstone Bank

The FUND is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) *Authority for Investment Management*

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through Wilmington Trust and other asset managers that may be selected by the Executive Board. Such asset managers shall be discretionary trustees of the FUND.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Fund's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the FUND shall be delivered electronically or physically to the FUND's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the FUND.

7.) **Selection of Asset Managers, Custodial Banks and Operating Banks**

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the FUND shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice, and based upon changes in policy or procedures.

8.) **Reporting**

Asset managers will submit written statements to the treasurer and executive director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Funds portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Executive Committee at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the FUND's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Fund Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Fund, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Fund and deposits it into the Fund account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Fund.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Executive Committee by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to fund operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the FUND.

The rate of interest on delinquent assessments shall be 10% per annum from the due date for any such assessment.

ADOPTED: March 25, 2023

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

RESOLUTION NO. 15-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION FOR MEMBER PARTICIPATION IN THE HEALTH INSURANCE
COOPERATIVE PRICING SYSTEM
A RESOLUTION AUTHORIZING THE
SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND TO ENTER INTO A
COOPERATIVE PRICING AGREEMENT**

WHEREAS, N.J.S.A. 40A:11- 11(5), N.J.S.A. 18A:18A-11 and N.J.A.C. 5:34-7.3 authorizes contracting units to establish a Cooperative Pricing System and to enter into Cooperative Pricing Agreements for its administration; and

WHEREAS, the Southern New Jersey Regional Employee Benefits Fund, hereinafter referred to as the "Lead Agency " has offered voluntary participation in a Cooperative Pricing System for the purchase of third-party claim administration services;

WHEREAS, on March 25, 2024 the Executive Committee of the Southern Coastal Regional Employee Benefits Fund duly considered participation in the Health Insurance Cooperative Pricing System for the provision and performance of goods and services;

NOW, THEREFORE BE IT RESOLVED as follows:

TITLE

This RESOLUTION shall be known and may be cited as the Cooperative Pricing Resolution of the Health Insurance Cooperative Pricing System

AUTHORITY

Pursuant to the provisions of N.J.S.A.40A: 11-11(5), N.J.S.A. 18A:18A-11and N.J.A.C. 5:34-7.3 the Chairman is hereby authorized to enter into a Cooperative Pricing Agreement with the Lead Agency and to execute and deliver a Joinder Agreement and such other documents as are necessary to confirm membership and participation in the Cooperative Pricing System.

CONTRACTING UNIT

The Lead Agency shall be responsible for complying with the provisions of the local Public Contracts Law (N.J.S.A. 40A:11-1 et seq.) and all other provisions of the revised statutes of the State of New Jersey.

EFFECTIVE DATE

This resolution shall take effect immediately upon passage.

CERTIFICATION

I hereby certify the foregoing to be an original resolution adopted by the Executive Committee of the Southern Coastal Regional Employee Benefits Fund at a meeting held on March 25, 2024.

ADOPTED: March 25, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

HEALTH INSURANCE COOPERATIVE PRICING SYSTEM

JOINDER AGREEMENT

THIS JOINDER AGREEMENT (this "Joinder"), is being executed by _____, (the "Fund") a joint health insurance fund formed pursuant to N.J. S.A. 40A:10-36 (18A:18B-1 et seq.) , having offices at 9 Campus Drive, Suite 216, Parsippany, NJ 07054, in order to become a member of the HEALTH INSURANCE COOPERATIVE PRICING SYSTEM formed on _____, 2024 (the "HICPS") in order to obtain third party claim administration services for medical, dental and vision health benefits, prescription drug pharmacy benefit manager services and Medicare Advantage Plan providers.

WHEREAS, Paragraph 1(c) of the HICPS Agreement requires any contracting unit desiring to become a member of the HICPS to adopt a resolution in accordance with applicable laws substantially in the same form attached to this Agreement as Exhibit A (the "Resolution") approving its membership in the HICPS and the execution of this Joinder; and

WHEREAS, the Fund has adopted the Resolution and transmitted a certified copy to the Lead Agency (as defined in the HICPS Agreement), for delivery to the State of New Jersey pursuant to applicable law; and

WHEREAS, the Fund has reviewed the terms of the HICPA Agreement and desires to be bound thereby;

NOW THEREFORE, for and in consideration of the promises herein contained and intending to be legally bound, the Fund, covenants and agrees as follows:

1. The Fund hereby acknowledges, consents to, joins in and agrees to be bound by the HICPS Agreement and all of the terms and conditions thereof all of which are incorporated herein by this reference, as if the Fund had been an original signatory thereto. A copy of the HICPS Agreement has been provided to the Fund, the receipt of which is hereby acknowledged.

IN WITNESS WHEREOF, the Fund has properly executed this Joinder as of the date noted below.

ATTEST:

By: _____ By: _____

Name:

Title:

Date: _____

ACCEPTED AND AGREED:

Health Insurance Cooperative Pricing System

By: _____
Chairman of Executive Committee of the Lead Agency

Date: _____

RESOLUTION NO. 16-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
RESOLUTION TO OFFER MEMBERSHIP**

WHEREAS, the Southern Coastal Regional Employee Benefits Fund (hereinafter the Fund) is duly constituted as a joint insurance fund and is subject to certain requirements of the Local Public Contracts Law; and;

WHEREAS, the Fund held a Public Meeting on **March 25, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, the Executive Director and Actuary of the Fund has reviewed the risk, underwriting detail, and actuarial projection for the Borough of Buena and recommend offers of membership; and

WHEREAS, the Executive Committee has reviewed the following new member submission and has approved membership to the entity contingent upon a fully executed Indemnity and Trust agreement to join the Fund

<u>Member</u>	<u>Lines of Coverage</u>	<u>Effective Date</u>
Borough of Buena	Medical and Rx	May 1, 2024

BE IT RESOLVED, it has been determined that the admission to membership in the Fund of the above mentioned municipality would be in the best interests of the Fund and the inclusion of the entity in the Fund is consistent with the Fund’s By-laws;

BE IT RESOLVED, that the Southern Coastal Regional Employee Benefits Fund hereby offers membership to the above mentioned entities for medical and prescription coverage on the dates specified, contingent upon receipt of the Fund’s authorizing resolution to join the Fund and its executed Indemnity and Trust agreement.

ADOPTED: March 25, 2024

BY: _____
CHAIRPERSON

ATTEST: _____
SECRETARY

RESOLUTION NO. 17-24

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
APPROVAL OF THE FEBRUARY AND MARCH 2024**

WHEREAS, the Southern Coastal Regional Employee Benefits Fund held a Public Meeting on **March 25, 2024** for the purposes of conducting the official business of the Fund; and

WHEREAS, The Treasurer for the Fund presented bills lists to satisfy outstanding costs incurred for operating the Fund during the months of February and March 2024 for consideration and approval of the Executive Committee; and

WHEREAS, The Treasurer for the Fund presented a Treasurers Report which detailed the claims payments and imprest transfers for the Fund for the Month of January for all Fund Years for consideration and approval of the Executive Committee; and

WHEREAS, a quorum of the Executive Committee was present thereby conforming with the By-laws of the Fund to conduct official business of the Fund,

NOW THEREFORE BE IT RESOLVED the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Bills List for February and March 2024 prepared by the Treasurer of the Fund and duly authorize and concur said bills to be paid expeditiously, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

NOW, THEREFORE BE IT FURTHER RESOLVED, the Commissioners of the Executive Committee of the Southern Coastal Regional Employee Benefits Fund hereby approve the Treasurers Report as furnished by the Treasurer of the Fund and concur with actions undertaken by the Treasurer, in accordance with the laws and regulations promulgated by the State of New Jersey for Municipal Health Insurance Funds.

ADOPTED: March 25, 2024

BY: _____
CHAIRPERSON

ATTEST:

SECRETARY

APPENDIX I

**SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND
OPEN MINUTES
JANUARY 22, 2024**

THE GREENVIEW INN AT EASTLYN GOLF COURSE, VINELAND NJ

12:30 PM

Meeting of Executive Committee called to order by Executive Director, Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE

ROLL CALL OF THE 2022 EXECUTIVE COMMITTEE

Pasquale Yacovelli, Chair
Nicole Albanese, Secretary
Bruce Harbinson, Executive Committee
Jerry Velazquez, Executive Committee
Stephanie Kuntz, Executive Committee
Richard Davidson, Executive Committee
Megan Duffield, Executive Committee
Laurie Ryan, Executive Committee Alternate

PRESENT FUND PROFESSIONALS:

FUND ADMINISTRATOR: PERMA Risk Management
Emily Koval
Jordyn DeLorenzo

FUND AUDITOR: Absent

FUND ATTORNEY: Charles Fiore Esq.

PROGRAM MANAGER: Shared Health Alliance
Rich Allen

FUND TREASURER: Lorraine Verrill

AETNA: Jason Silverstein

AMERIHEALTH: Kristina Strain

EXPRESS SCRIPTS: Charles Yuk

DELTA DENTAL: Brian Remlinger

ALSO PRESENT:

Tracey Marinaro	Gerald Cowan
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Bob Allen	Dan Fox
Courtney Price	Lew Thompson
Scott Davenport	Stacey Pennington
Tyler Jackson	Alicia Spataro
Paula Spector	Andrea Spector
Sandy DePasquale	Dina Murray

APPROVAL OF MINUTES: October 23, 2023- Open

MOTION TO APPROVE OPEN MINUTES OF OCTOBER 23, 2023

Moved: Commissioner Albanese
 Second: Commissioner Musterel
 Vote: Unanimous

ADJOURN SINE DIE MEETING

MOTION TO ADJOURN

Moved: Commissioner Albanese
 Second: Commissioner Harbinson
 Vote: Unanimous

ROLL CALL OF ALL FUND COMMISSIONERS

Group	Commissioner	Attendance
Absceon, City of	Jessica Thompson	Absent
Alloway Twp BOE	Melanie Allen	Absent
Bridgeton BOE	Nicole Albanese	Present
Buena BOE	Donna Phillips	Absent
City of Brigantine	Mollye O'Neill	Absent
Cumberland, County of	Harold U. Johnson	Present
Cumberland County Charter School Network	Dennis Zakroff	Present
Cumberland County Improvement Authority	Jerry Velasquez	Present
CCTEC	Megan Duffield	Present
Cumberland Regional BOE	Wayne Knight	Absent
Dennis Twp BOE	Teri Weeks	Absent
Downe Twp BOE	Lisa DiNovi	Absent
EHT MUNI	Donna Markulic	Absent
Hopewell BOE	Lisa DiNovi	Absent
Lawrence Twp BOE	Lisa DiNovi	Absent
Lower Cape May Regional BOE	Mark Mallett	Present
Lower Twp Elem BOE	Tricia Ryan	Absent
Millville BOE	Richard Davidson	Present
Ocean City BOE	Timothy Kelly	Absent
Penns Grove, Boro of	Tracy Marinaro	Present
Penns Grove - Carneys Point BOE	Christopher DeStratis	Present
Pittsgrove Twp	Charles Hughes	Absent
Salem County	Stacy Pennington	Present
Upper Deerfield BOE	Frank Badessa	Present
Upper Township BOE	Laurie Ryan	Present
Vineland BOE	Scott Musterel	Present
West Cape May BOE	John Thomas	Present

Waterford Twp BOE	Dan Fox	Present
Woodstown Boro	Kristin Nixon	Alt Present - James Hackett

ELECTION OF OFFICERS, EXECUTIVE COMMITTEE & ALTERNATES

Executive Director asks for nominations. Attorney swears in Officers and Executive Committee.

Nominating Committee Recommendation

- Richard Davidson, Chair
- Nicole Albanese, Secretary
- Jerry Velazquez, Executive Committee
- Megan Duffield, Executive Committee
- Laurie Ryan, Executive Committee
- Scott Musterel, Executive Committee
- Mark Mallet, Executive Committee
- Frank Badessa, Executive Committee Alternate
- Donna Phillips, Executive Committee Alternate
- Chris Destratis, Executive Committee Alternate

PERMA’s Account Manager Emily Koval opened the floor to any other nominations for the 2024 Executive Committee. No other recommendation was given.

MOTION TO APPROVE THE RECCOMENDED SLATE:

MOTION: Commissioner Albanese
SECOND: Commissioner Ryan
15 Ayes, 0 Nays

ROLL CALL VOTE OF PRESENT 2024 FUND COMMISSIONERS

MEETING OF EXECUTIVE COMMITTEE CALLED TO ORDER

OATH OF OFFICE

ROLL CALL OF 2024 EXECUTIVE COMMITTEE

Richard Davidson	Chair	Present
Nicole Albanese	Secretary	Present
Jerry Velazquez	Executive Committee	Present
Megan Duffield	Executive Committee	Present
Laurie Ryan	Executive Committee	Present
Scott Musterel	Executive Committee	Present
Mark Mallet	Executive Committee	Present
Frank Badessa	Executive Committee Alternate	Present
Donna Phillips	Executive Committee Alternate	Absent
Chris Destratis	Executive Committee Alternate	Present

CORRESPONDENCE - None.

EXECUTIVE DIRECTOR'S REPORT

Fast Track Financial Reports - as of November 30, 2023 - Mrs. Koval reviewed the FFT through November which showed a large loss. There were multiple high cost claims that hit the month of November that is causing the loss in financials. Mr. Musterel asked about stop loss reimbursement and what has come back to us already and is there more. Mr. Koval stated yes and that we should be seeing the reimbursements in the next couple of months.

2024 REORGANIZATION RESOLUTIONS - Mrs. Koval reviewed the 2024 Reorganization Resolutions included in the agenda. She stated to please note the following changes or updates made to the following resolutions.

- #5-24 - Please note the dates for the rest of the year. A notice will be sent to all members.
- #7-24 - Current Signatories are included but can be amended if the election changes officers.
- #8-24 - Risk Management Plan - change in specific excess limit to the MRHIF.
- #9-24 - The 2023 MRHIF representatives were Megan Duffield and Laurie Ryan. New representatives will need to be elected for 2024, in addition to a special commissioner.

MUNICIPAL REINSURANCE HEALTH INSURANCE FUND

Mrs. Koval stated that the MRHIF executive committee met on December 13, 2023.

The 2024 budget and assessments were adopted without amendment. The assessment included in the Coastal 2024 budget was unchanged.

The incumbent Benefits Administration system was approved for another one-year contract. A full review of the services promised in the RFP will occur next fall and the Fund will determine whether to extend another year or go back out to RFP.

The MRHIF will have a new member on 1/1/2024 - the Metropolitan Health Insurance Fund.

WELLNESS GRANT APPLICATIONS

The Wellness Committee received wellness grant applications from the below members. The Committee has reviewed and is recommending approval of all grants.

The total amount to be approved is below and included in Resolution 12-24

1. **Cumberland Regional BOE** - \$7,500
2. **Upper Twp BOE** - \$7,500
3. **Millville BOE** - \$20,000

PROGRAM MANAGER REPORT

Mr. Rich Allen thanked the Commissioners for their support and for their attendance. He welcomed the new Executive Committee members and thanked them for their participation. Mr. Allen stated that the financials are showing high claimants which is rare when compared to prior claims.

Mr. Allen touched on the prospects that they have sent proposals out to and will have an official update at the next meeting for approvals.

Mrs. Price had a few administrative updates. She stated that it is extremely important to make sure that all members are eligible for benefits. She stated that for enrollments and terminations are important to get them in on time so that there are no delays or deadlines missed.

WELLNESS UPDATES

Mr. Corey Allen stated that the 2024 Budget for Wellness Grants are \$175,000 which is \$25,000 more than the prior year. He stated that the first deadline from November 2023 has passed and the second deadline to submit your wellness grant will be May 31, 2024 (for use from July 2024 – June 2025).

GUARDIAN NURSES

Guardian Nurses reviewed the report that was included in the agenda.

TREASURER – Deputy Treasurer Lorraine Verrill reviewed the bills list and treasurers report.

FUND ATTORNEY- Mr. Carlton did not have a report but thanked the committee for their support and confidence and welcomes all the new professionals, members, and Committee Members.

AETNA – Mr. Silverstein reviewed the claims for October and November 2023. He stated there were 9 high cost claims for October and 4 for November over the threshold of \$100,000. He stated that all dashboard metrics continue to perform well.

AMERIHEALTH ADMINISTRATORS – Mrs. Strain reviewed the claims for December 2023. There was one high cost claimant for December over the threshold of \$100,000. She reviewed the dashboard metrics included with the agenda. Mr. Strain stated that MDLive is now Teladoc and they will send out a comprehensive flyer to make it easier for members to register.

EXPRESS SCRIPTS – Mr. Yuk said his report shows for the month of November 2023. He also reviewed the top 10 indications chart. He stated that Diabetes, inflammatory conditions and weight loss drugs are the top three utilized.

DELTA DENTAL – None.

CONSENT AGENDA

MOTION TO APPROVE THE CONSENT AGENDA AS DISCUSSED, WHICH INCLUDES:

- Resolution 1-24: Professional Service Fees for 2024
- Resolution 2-24: Designation of Service of Process
- Resolution 3-24: Designation of Secretary as Custodian of Records
- Resolution 4-24: Designation of Official Newspaper
- Resolution 5-24: Designation of Regular Meeting Times and Place
- Resolution 6-24: Designation of Bank Depositories & CMP
- Resolution 7-24: Designation of Authorized Signatories
- Resolution 8-24: Approval of Risk Management Plan
- Resolution 9-24: Appointment of MRHIF Fund Commissioners
- Resolution 10-24: Establishing a plan for Compensating Producers
- Resolution 11-24: Authorizing Treasurer to Process Contracted

Payments and Expenses

Resolution 12-24: Adopting 2024 Wellness Grant Programs

Resolution 13-24: Banking Earnings Base Rate - Citizens

Resolution 14-24: Approval of the November, December 2023 and January 2024

Bills List

MOTION: Commissioner Albanese
SECOND: Commissioner Duffield
VOTE: Roll Call - 9 yes, 0 Nays
1 abstention for Wellness Approval Resolution - Davidson

OLD BUSINESS: None.

NEW BUSINESS: None.

PUBLIC COMMENT: None

MOTION TO ADJOURN:

MOTION: Commissioner Duffield
SECOND: Commissioner Albanese
VOTE: Unanimous

MEETING ADJOURNED: 1:12 pm

NEXT MEETING: March 25, 2024
12:30 PM, The Greenview Inn at Eastlyn Golf Course Vineland, NJ