

Southern Coastal Health Insurance Fund
2023 Proposed Budget

Census:		Monthly			
Medical - Aetna		4,664			
Medical - AmenHealth		1,389			
Rx		671			
Rx - Passive (Medical HMO's)		44			
Dental		166			
Vision		293			
Medicare Advantage - Medical		211			
Rx No Medical (Incl in Rx above)		14			
Dental Only (Incl in Dental above)		17			
Medicare Advantage Only (Incl in Med Adv above)		197			
LINE ITEMS		2022 Annualized Budget	2023 Proposed Budget	\$ Change	% Change
1	Medical Aetna 1/1 Renewal	\$ 49,682,924	\$ 55,514,919	\$ 5,831,995	11.7%
2	Medical Aetna 7/1 Renewals	\$ 35,449,640	\$ 39,807,172	\$ 4,357,532	12.3%
3	Medical AmenHealth 1/1 Renewal	\$ 17,079,009	\$ 16,575,177	\$ (503,832)	-3.0%
4	Medical AmenHealth 7/1 Renewal	\$ 8,593,710	\$ 8,124,841	\$ (468,869)	-5.5%
5	Medical Claims	\$ 110,805,283	\$ 120,022,109	\$ 9,216,826	8.3%
6	Prescription Claims 1/1 Renewals	\$ 1,157,143	\$ 1,114,122	\$ (43,021)	-3.7%
7	Prescription Claims 7/1 Renewals	\$ 1,817,517	\$ 1,754,807	\$ (62,710)	-3.5%
8	Prescription Claims	\$ 2,974,660	\$ 2,868,929	\$ (105,731)	-3.6%
9	Less Formulary Rebates	\$ (892,398)	\$ (860,679)	\$ 31,719	-3.6%
10	Prescription Claims Incl Rebates	\$ 2,082,262	\$ 2,008,250	\$ (74,012)	-3.6%
11	Dental Claims 1/1 Renewals	\$ -	\$ -	\$ -	0.0%
12	Dental Claims 7/1 Renewals	\$ 80,588	\$ 44,136	\$ (36,452)	-45.2%
13	Dental Claims	\$ 80,588	\$ 44,136	\$ (36,452)	-45.2%
14	Vision Claims 1/1 Renewals	\$ -	\$ -	\$ -	0.0%
15	Vision Claims 7/1 Renewals	\$ 48,262	\$ 51,804	\$ 3,542	7.3%
16	Vision (Included in medical)	\$ 48,262	\$ 51,804	\$ 3,542	7.3%
17	Subtotal Claims	\$ 113,016,395	\$ 122,126,299	\$ 9,109,904	8.1%
18					
19	Loss Fund Contingency	\$ -	\$ -	\$ -	0.0%
20					
21					
22	Medicare Advantage	\$ 393,878	\$ 401,752	\$ 7,875	2.0%
23					
24	Reinsurance				
25	Specific	\$ 3,627,710	\$ 4,073,627	\$ 445,917	12.3%
26					
27	Total Loss Fund	\$ 117,037,983	\$ 126,601,679	\$ 9,563,696	8.2%
28					
29	Expenses				
30	Legal	\$ 25,000	\$ 25,500	\$ 500	2.0%
31	Treasurer	\$ 19,300	\$ 19,555	\$ 255	1.3%
32	Executive Director	\$ 1,498,995	\$ 1,528,975	\$ 29,980	2.0%
33	Program Manager	\$ 2,650,676	\$ 2,703,672	\$ 52,996	2.0%
34	Brokerage	\$ 2,197,876	\$ 2,241,832	\$ 43,956	2.0%
35	TPA - Med Aetna	\$ 1,975,670	\$ 1,975,670	\$ -	0.0%
36	TPA - Med AmenHealth Admin	\$ 665,509	\$ 665,509	\$ -	0.0%
37	Guardian Nurses	\$ 515,243	\$ 645,008	\$ 129,764	25.2%
38	TPA - Dental	\$ 6,215	\$ 6,215	\$ -	0.0%
39	TPA - Vision	\$ 3,200	\$ 3,200	\$ -	0.0%
40	Actuary	\$ 12,000	\$ 12,250	\$ 250	2.1%
41	Auditor	\$ 20,600	\$ 20,600	\$ -	0.0%
42	Subtotal Expenses	\$ 9,590,284	\$ 9,847,986	\$ 257,702	2.69%
43					
44					
45	Contingency	\$ 11,896	\$ 86,865	\$ 74,969	630.2%
46	Wellness Program	\$ 150,000	\$ 150,000	\$ -	0.0%
47	Claim Audits	\$ -	\$ 40,000	\$ 40,000	
48	Plan Documents	\$ 12,500	\$ 12,500	\$ -	0.0%
49					
50					
51	Total Expenses	\$ 9,764,680	\$ 10,137,351	\$ 372,671	3.8%
52					
53	Total Budget	\$ 126,802,663	\$ 136,739,030	\$ 9,936,367	7.84%
54	Affordable Care Act Taxes	\$ 35,948	\$ 35,948	\$ -	0.00%
55	Retiree Surcharge	\$ 1,520,578	\$ 1,773,373	\$ 252,796	16.62%
56	Budget Including Taxes	\$ 128,359,189	\$ 138,548,352	\$ 10,189,163	7.94%
57	Dividend Applied to Rates	\$ 3,229,754	\$ -	\$ (3,229,754)	-100.00%
58	Total Billing	\$ 125,542,848	\$ 138,548,352	\$ 13,005,504	10.36%