

Southern Coastal Health Insurance Fund
2022 Certified Budget

Census:	Monthly	Annualized
Medical - Aetna	3,656	43,872
Medical - AmeriHealth	1,426	17,112
Rx	644	7,728
Rx - Passive (Medical HMO's)	48	576
Dental	146	1,752
Vision	345	4,140
Medicare Advantage - Medical	196	2,352
Rx No Medical (Incl in Rx above)	4	48
Dental Only (Incl in Dental above)	15	180
Medicare Advantage Only (Incl in Med Adv above)	192	2,304

LINE ITEMS	2021 Annualized Budget	2022 Proposed Budget	\$ Change	% Change	2022 Certified Budget	\$ Change	% Change
1 Medical Aetna 1/1 Renewal	\$ 32,694,862	\$ 34,720,833	\$ 2,025,970	6.2%	\$ 34,720,833	\$ 2,025,970	6.20%
2 Medical Aetna 7/1 Renewals	\$ 34,664,595	\$ 36,117,313	\$ 1,452,719	4.2%	\$ 35,390,954	\$ 726,359	2.10%
3 Medical AmeriHealth 1/1 Renewal	\$ 16,640,469	\$ 17,710,811	\$ 1,070,342	6.4%	\$ 17,710,811	\$ 1,070,342	6.43%
4 Medical AmeriHealth 7/1 Renewal	\$ 7,947,596	\$ 8,446,355	\$ 498,759	6.3%	\$ 8,196,976	\$ 249,380	3.14%
5 Medical Claims	\$ 91,947,522	\$ 96,995,312	\$ 5,047,790	5.5%	\$ 96,019,574	\$ 4,072,051	4.43%
6 Prescription Claims 1/1 Renewals	\$ 1,148,239	\$ 1,128,344	\$ (19,894)	-1.7%	\$ 1,128,344	\$ (19,894)	-1.73%
7 Prescription Claims 7/1 Renewals	\$ 1,822,437	\$ 1,780,578	\$ (41,859)	-2.3%	\$ 1,801,507	\$ (20,930)	-1.15%
8 Prescription Claims	\$ 2,970,675	\$ 2,908,922	\$ (61,753)	-2.1%	\$ 2,929,851	\$ (40,824)	-1.37%
9 Less Formulary Rebates	\$ (594,135)	\$ (872,677)	\$ (278,542)	46.9%	\$ (878,955)	\$ (284,820)	47.94%
10 Prescription Claims Incl Rebates	\$ 2,376,540	\$ 2,036,245	\$ (340,295)	-14.3%	\$ 2,050,896	\$ (325,644)	-13.70%
11 Dental Claims 1/1 Renewals	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	-
12 Dental Claims 7/1 Renewals	\$ 122,760	\$ 69,114	\$ (53,646)	-43.7%	\$ 95,937	\$ (26,823)	-21.85%
13 Dental Claims	\$ 122,760	\$ 69,114	\$ (53,646)	-43.7%	\$ 95,937	\$ (26,823)	-21.85%
14 Vision Claims 1/1 Renewals	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	-
15 Vision Claims 7/1 Renewals	\$ 53,383	\$ 57,624	\$ 4,241	7.9%	\$ 55,504	\$ 2,121	3.97%
16 Vision (Included in medical)	\$ 53,383	\$ 57,624	\$ 4,241	7.9%	\$ 55,504	\$ 2,121	3.97%
17 Subtotal Claims	\$ 94,500,205	\$ 99,158,295	\$ 4,658,090	4.9%	\$ 98,221,911	\$ 3,721,706	3.94%
18							
19 Loss Fund Contingency	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	0.00%
20							
21							
22 Medicare Advantage	\$ 365,877	\$ 365,877	\$ -	0.0%	\$ 365,877	\$ -	0.00%
23							
24 Reinsurance							
25 Specific	\$ 2,718,871	\$ 3,045,766	\$ 326,895	12.0%	\$ 3,045,766	\$ 326,895	12.02%
26							
27 Total Loss Fund	\$ 97,584,954	\$ 102,569,938	\$ 4,984,985	5.1%	\$ 101,633,554	\$ 4,048,601	4.15%
28							
29 Expenses							
30 Legal	\$ 25,500	\$ 25,000	\$ (500)	-2.0%	\$ 25,000	\$ (500)	-1.96%
31 Treasurer	\$ 20,036	\$ 19,300	\$ (736)	-3.7%	\$ 19,300	\$ (736)	-3.67%
32 Executive Director	\$ 1,238,435	\$ 1,263,204	\$ 24,769	2.0%	\$ 1,263,204	\$ 24,769	2.00%
33 Program Manager	\$ 2,289,923	\$ 2,335,802	\$ 45,879	2.0%	\$ 2,335,802	\$ 45,879	2.00%
34 Brokerage	\$ 1,924,276	\$ 1,962,773	\$ 38,497	2.0%	\$ 1,962,773	\$ 38,497	2.00%
35 TPA - Med Aetna	\$ 1,805,333	\$ 1,548,682	\$ (256,651)	-14.2%	\$ 1,548,682	\$ (256,651)	-14.22%
36 TPA - Med AmeriHealth Admin	\$ 738,725	\$ 683,237	\$ (55,488)	-7.5%	\$ 683,237	\$ (55,488)	-7.51%
37 Guardian Nurses	\$ 420,000	\$ 432,590	\$ 12,590	3.0%	\$ 432,590	\$ 12,590	3.00%
38 TPA - Dental	\$ 5,466	\$ 5,466	\$ -	0.0%	\$ 5,466	\$ -	0.00%
39 TPA - Vision	\$ 3,767	\$ 3,767	\$ -	0.0%	\$ 3,767	\$ -	0.00%
40 Actuary	\$ 36,587	\$ 12,000	\$ (24,587)	-67.2%	\$ 12,000	\$ (24,587)	-67.20%
41 Auditor	\$ 19,788	\$ 20,600	\$ 812	4.1%	\$ 20,600	\$ 812	4.10%
42 Subtotal Expenses	\$ 8,527,836	\$ 8,312,420	\$ (215,416)	0%	\$ 8,312,420	\$ (215,416)	-2.53%
43							
44							
45 Contingency	\$ 17,960	\$ 11,896	\$ (6,064)	-33.8%	\$ 11,896	\$ (6,064)	-33.76%
46 Wellness Program	\$ 152,471	\$ 150,000	\$ (2,471)	-1.6%	\$ 150,000	\$ (2,471)	-1.62%
47 Plan Documents	\$ 15,000	\$ 12,500	\$ (2,500)	-16.7%	\$ 12,500	\$ (2,500)	-16.67%
48							
49							
50 Total Expenses	\$ 8,713,267	\$ 8,486,816	\$ (226,451)	-2.6%	\$ 8,486,816	\$ (226,451)	-2.60%
51							
52 Total Budget	\$ 106,298,221	\$ 111,056,754	\$ 4,758,533	4.48%	\$ 110,120,370	\$ 3,822,150	3.60%
53 Affordable Care Act Taxes	\$ 30,182	\$ 30,182	\$ -	0.00%	\$ 30,182	\$ -	0.00%
54 Retiree Surcharge	\$ 1,390,017	\$ 1,508,982	\$ 118,966	8.56%	\$ 1,508,982	\$ 118,966	8.56%
55 Budget Including Taxes	\$ 107,718,419	\$ 112,595,918	\$ 4,877,499	4.53%	\$ 111,659,535	\$ 3,941,115	3.66%
56 Dividend Applied to Rates	\$ 3,164,423	\$ 3,229,754	\$ 65,331	2.06%	\$ 2,838,685	\$ (325,738)	-10.29%
57 Total Billing	\$ 104,553,996	\$ 110,226,840	\$ 5,672,844	5.43%	\$ 108,820,698	\$ 4,266,702	4.08%
58							
59 Reconciliation	(0)	860,676			(152)		