SOUTHERN COASTAL REGIONAL EMPLOYEE BENEFITS FUND OPEN MINUTES SEPTEMBER 25, 2017 GREENVIEW INN AT EASTLYN GOLF COURSE 12:30 PM

Meeting of Executive Committee called to order by Bryce Kell Open Public Meetings notice read into record.

PLEDGE OF ALLEGIANCE

ROLL CALL OF 2017 EXECUTIVE COMMITTEE:

Gene Mercoli - Chairman	Cumberland County Technical Education Center	Absent
Cherie Bratty - Secretary	Upper Deerfield Board of Education	Absent
Pasquale Yacovelli	Buena Regional Board of Education	Present
Bruce Harbinson	Cumberland Regional Board of Education	Present
Nicole Albanese	Bridgeton Board of Education	Present
Bryce Kell	Millville Board of Education	Present
Jerry Velazquez	Cumberland County Improvement Authority	Present
Alternate #1		
Kim Krauss	Middle Township	Present

PRESENT FUND PROFESSIONALS:

FUND ADMINISTRATOR:	PERMA Risk Management Paul Laracy Karen Kamprath Emily Koval
FUND ATTORNEY:	Ken Harris
FUND COORDINATOR:	Rich Allen Bob Allen Gerald Cowen Dina Murray Rick Alessandrini Abbie Carr
DEPUTY TREASURER:	Lorraine Verrill
AETNA:	Kim Ward
AMERIHEALTH:	Lisa Didio Mike Murphy
FUND AUDITOR:	
ALSO PRESENT	

Gina Marie Scorsone, MMA Peter Barnes, MMA Mark Mallett, Dennis Township Bertha Hyman Joe Madera, Hardenbergh Insurance Christina Murphy, Cumberland County Charter Network Anthony Fanucci, AR Fanucci Chuck Grande, Integrity

APPROVAL OF MINUTES: July 24, 2017 – Open September 19, 2017 – Finance Committee

MOTION TO APPROVE OPEN MINUTES OF JULY 24, 2017 AND THE FINANCE COMMITTEE MINUTES OF SEPTEMBER 19, 2017:

Moved:	Commissioner Albanese
Second:	Commissioner Yacovelli
Vote:	6 Ayes, 0 Nays

EXECUTIVE DIRECTORS REPORT

Fast Track Financial Reports - Coastal as of July 31, 2017

Executive Director said the Financial Fast Track shows a surplus of \$12.5 million for all years combined. He said the statutory profit is \$2.8 million, while an additional \$3.7 million was received from the SNJHIF. He said the Financials continue to perform well.

INTRODUCTION OF 2018 BUDGET

Executive Director reviewed the included budget materials. He said the proposed budget reflects an overall increase of 2.35%.

CLAIMS FUND

Executive Director reviewed the claims fund and said its is down by .44% overall. Medical claims are decreasing by 2.8% for Aetna while AmeriHealth claims are rising by 3%. The differential between actuarially estimated claims for AmeriHealth and Aetna is now at 23%. While this is an improvement from last year, PERMA and Allen Associates continue to work with AmeriHealth on the causes of the disparity. One option we are considering is a targeted audit of Coastal claims from high cost areas (Atlantic and Cape May Counties). He said RX and Dental remain flat.

LOSS FUND CONTINGENCY

Executive Director said the 2017 budget reflected the application of a dividend offset of \$1,162,004. This dividend is derived from Fund Years 2014 and earlier. Members that were not in the Fund during those years do not receive an offset against their assessments. The Fund has the ability to declare a dividend again this year but may not need to use it to offset assessments. The Finance Committee reviewed this analysis and is recommending that no dividend be declared this year.

Claims Budget 2018	\$ 49,976,112.59
Target Surplus (2.5 months of claims)	\$ 10,411,690.12
Current Surplus	\$ 12,015,727.46
Less Surplus of Former Members	\$ (168,519.73)
Dividend Availability	\$ 1,435,517.61

An appropriation into the loss fund contingency of \$206,135 is included to create margin that can help moderate a 2019 rate increase.

REINSURANCE AND INSURED PROGRAMS

Executive Director said the reinsurance line is decreasing by 4.04% and the MRHIF is down 10% overall. He said the loss experience for the Fund is what's driving the larger than average increase. This pricing is predicated on the Fund's specific retention rising from \$325,000 to \$350,000. The Medicare Advantage renewal is being raised by 7.13% which is impacted by normal trend and an ACA tax that is scheduled to go into effect (3%).

CONTRACTS AND EXPENSES

Executive Director said overall contracts and expenses are increasing by 2.91%. He said the Fund is going into its third year of the RFP process. AmeriHealth fees were increased in 2017 in exchange for the implementation of transparency network pricing. We are still in negotiations with AHA on the appropriate fee for this change. An increase in the wellness line item has been included to reflect growth in interest in such programs.

Executive Director said the Finance Committee asked that the wellness grants be available on a consistent per employee per year basis. The proposed line item of \$100,000 allows for a \$2.93 per employee grant to each entity. The Wellness Committee will be developing guidelines to implement this approach.

ASSESSMENTS

Proposed rate increases by line of coverage are:

- Aetna no change
- AHA +1.5%
- Medicare Advantage +4%
- Rx no change
- Dental no change

Assessments <u>changes</u> are higher for members (those in the HIF in 2014 and earlier) that used dividends to reduce their 2017 rates. That is, 2017 assessments were reduced temporarily by the dividend. Executive Director explained the illustration of the assessments in net of the 2017 dividend.

OCTOBER MEETING DATE

Fund Coordinator said in order to allow for 30 days between budget introduction and adoption the October 16th meeting will need to be rescheduled. The group agreed to reschedule to October 30th at 12:30 pm at the same location.

MRHIF MEETING

Executive Director said the MRHIF Executive Committee met on September 13th. At the meeting, the Committee introduced the 2018 budget which had an overall decrease of almost 10%. Because of good loss experience for the MRHIF overall, the Coastal HIF is receiving a decrease of almost 5%. In addition, the Committee approved a new 3 year renegotiated contract with Express Scripts which will produce an 8% savings for the local Funds. The Committee also approved Aetna for a voluntary vision provider.

3 Medical Antma 7/1 Renewalf \$ 2471203 \$ 2771203 \$ 40411 30001 4 Medical Amerikatinh 1/1 Renewalf \$ 1331131 \$ 404111 30001 6 Subtolal Medical \$ 44910407 \$ 404010 30001 6 Subtolal Medical \$ 44910407 \$ 40010 3000 6 Subtolal Tenevals \$ 1010.366 \$ 40010 5 40000 7 Prescription Claims 7/1 Renevals \$ 248529 \$ 124329 \$ 40000 10 Dental Claims 7/1 Renevals \$ 131254 \$ 1304573 \$ 40000 11 Dental Claims 7/1 Renevals \$ 1304504 \$ 4975111 \$ 421208 - 40000 12 Subtolal Dental \$ 5 1304504 \$ 4976111 \$ 421208 - 40000 13 Subtolal Dental \$ 5 <th>201</th> <th>thern Coastal HIF</th> <th></th> <th></th> <th></th> <th></th>	201	thern Coastal HIF				
Medical - Anima Z.009 24.469 Medical - Ameria Medical Ameria and Medical Ameria and Medical MoV a) 33 666 No. 203 3.316 666 No. 162 1.924 666 Dental 162 1.944 666 Medicar Advantage - Medical 72 864 72 Rs. No. Medical (fort in Noted Ar above) 4 466 72 Medicar Advantage Cavy (fort in Med Ar above) 6 8 72 Claim Finds 72 834 5 720.714 9 1 Claim Finds 72 5 720.714 5 720.714 9 2 Medical Arch / I Renewal 5 35.041.914 5 700.714 9 700.71 3 Medical Arch / I Renewal 5 35.101.70.86 1.023.80 7.00.71 70.007 4 Medical Arch / I Renewal 5 31.01.70.80 5 1.00.70 5 Cattor for Cathor / T Renewal 5 31.01.70.80 1.00.70		8 Proposed Budget	Print Date:	9/5/201	7	
Medical - Antenilealth 2.209 34.468 Refacti - Antenilealth 650 9.660 Six 233 3.336 Re - Ranve (Addical HMCV) 33 666 Dental 162 1.044 Medicare Advantage - Medical 72 864 Re No Medical (Inf In Revov) 4 466 Dental Colvi (Cuit In Dental Servey) 16 120 Medicar Advantage Colvi (Ind In Med Adv abvov) 6 810 LINE ITEMS Protor 8 3.043.146 5 2.011.738 6 (025.206) -2.601 Statistical Antenifsatili 1/1 Reserval 5 3.043.140 5 3.043.144 -2.601 Statistical Antenifsatili 1/1 Reserval 5 3.043.071 5 4.040.071 3.007 Statistical Antenifsatili 1/1 Reserval 5 3.043.06 1.013.06 1.001.06 -0.007 Statistical Prevention Came 7/1 Renevals 5 3.045.75 5 0.007.05 Statistical Prevention Came 7/1 Renevals 5 3.045.75 5						
Internal Part Internal (Construction) 900 9000 Rs. 283 3.516 No. 283 3.516 Dental 102 1.044 Rs. No. Bastre (Medical HMCr) 3.3 0.68 Dental 102 1.044 Rs. No. Indexa (Incl. in Ka obvec) 4 460 Dental Coll (front In Dental above) 6 66 Indexar Advantage: Coll (front In Med Adv abovec) 6 66 Indexar Advantage: Coll (front In Med Adv abovec) 6 72017 72018 \$ Change Indexia Attan 1/1 Renewals 5 3.3043.140 \$ 3.3043.140 \$ 3.3043.141 \$ 0.0011 Statistal Medical 5 2.457.928 \$ 2.771.928 \$ 0.0207 \$ 0.0007 Statistal Medical 5 3.434.730 \$ 1.313.636 \$ 0.0207 \$ 0.0007 Statistal Medical 5 2.452.93 \$ 0.0007 \$ 0.0007 \$ 0.0007 Statistal Preservation \$ 1.141.479 \$ 1.141.279 \$ 0.4444 \$ 0.0007 Statistal Preservation				-		
bx 929 3.316 Rx-Texive (Metai HBAC'y) 33 0.05 Dental 1.02 1.044 Medicars Advantage - Medical 72 0.644 No Medical (ni IN x above) 4 4.64 Dental (or) (no fund in Med Adv above) 6 10 INE ITEMS Proposed Budget yee 9 INE ITEMS S.3.043.146 5 3.0.117.088 yee Medical Aren'l / I Reneval 5 3.0.43.146 5 3.0.117.088 yee 2.2.601 Medical Aren'l / I Reneval 5 3.0.43.146 5 3.0.101.065 1.0.1.0.566 1.0.0.1.66 3.0.001 Statistical Aren'l / I Reneval 5 1.0.01.566 5 1.0.01.56 1.0.01.5					-	
Bs:-Paragraph (Medical HSU(7)) 93 940 Dental 102 1944 Medicar Advantage-Medical 72 664 R: No Medical (fuci in K above) 4 460 Dental (1) (fuci in Lato above) 6 61 Medicar Advantage Coly (fuci in Med Adv above) 66 616 1 Clain Funds 7 9 1 Clain Funds 5 2.791,248 5 2 Medical Atten 1/1 Renewali 5 3.846,346 5 3.117,938 6 (022.208) 3 Medical Atten 1/1 Renewali 5 1.341,301 5 1.343,301 4.401 7 Prescription Claims //1 Renewali 5 1.441,499 5 1.433,490 4.401 7 Subtolal Medical 5 1.441,490 5 1.433,490 4.401 7 Prescription Claims //1 Renewali 5 3.818 5 .0001 8 Subtolal Medical 5 3.913,55 1.424,249 4.444 9 <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td>					-	
Detail 100 104 Medicare Antonge, Madial 72 664 Denkal Cohy (faci in Readwore) 4 465 Denkal Cohy (faci in Readwore) 16 202 Medicare Advantage Cohy (faci in Med Adv above) 66 815 INE ITEMS Proposed Budget F2018 \$ Change 1 Calain Fands 2 400 5 35,043,406 \$ 33,043,406 \$ 027,1208 \$ (022,208) -2,601 2 Medical Arean J.I Renewal 5 32,047,028 \$ (022,208) -2,607 3 Medical Arean J.I Renewal 5 32,070,07 \$ (023,208) -2,607 4 Medical Arean J.Renewal 5 32,050,07 \$ (002,000) \$ 0,003,00 5 Conder for Calama J.Renewal 5 1,011,046 \$ - 0,000 6 Stabatal Medical 5 1,012,000 \$ (23,000) -2,000 \$ 1,012,000 \$ (23,000) -2,000 \$ 1,012,000 \$ (21,020) 0,444 -2,000 \$ 1,012,000 \$ 1,002,000						
Medicar Advantage Medical 72 864 En No Medical Idea IN Novo) 16 192 Medicare Advantage Only (Incl in Med Adv above) 66 816 Image: Calibre Terms Fromeed Budget \$Change \$0 Change 1 Claim Funds 5 3.045.146 \$106 \$106 2 Medical Acten 1/1 Reneval \$ 3.045.146 \$0.217.938 \$102.117 \$0.000 3 Medical Acten 1/1 Reneval \$ 3.247.128 \$0.201.113 \$0.001 3 Calim Funds \$ 3.045.146 \$0.247.928 \$0.245.925 \$0.000 3 Cadif for Use of AFA Transparency Model \$4.017.1329 \$4.02.111 3.000 7 Prescription Claims 7/1 Renevals \$0.100.015 \$1.101.266 \$1.001.267 \$0.000 6 Subtoal Medical \$0.348.719 \$1.111.295 \$0.268.291 \$0.000 6 Subtoal Dennial \$5.039.800 \$0.497.113 \$0.000 \$0.000 10 Dennial Claims 7/1 Renevals \$0.100.871 <t< td=""><td></td><td></td><td></td><td></td><td>-</td><td></td></t<>					-	
is No Medical (Incl in Resolver) 4 46 Dered Odry (incl in Devel adover) 16 9120 Medicare Advantage Only (incl in Med Adv above) 66 816 1 Clain Funds Proposed Budget 92017 2 Medical Actan 1/1 Reneval \$ 33,043,146 \$ 92,117,938 \$ (292,530) 2 Medical Actan 1/1 Reneval \$ 13,143,701 \$ 13,351,6112 \$ 402,937 3 Credit for Ueral Advantages \$ 13,413,701 \$ 13,013,6611 \$ 0,0007 4 Medical Actan 1/1 Reneval \$ 14,918,867 \$ 48,725,563 \$ 0,0007 5 Develot Claims 1/1 Renevals \$ 1,013,66 \$ 1,01,056 \$ 0,0007 7 Prescription Claims 1/1 Renevals \$ 1,013,65 \$ 1,01,056 \$ 0,0001 9 Less Perminage Relates \$ 0,0027 \$ 0,0001 \$ 0,0021 10 Develat Claims 1/1 Renevals \$ 1,314,319 \$ 1,312,326 \$ 0,0001 11 Develat Claims 1/1 Renevals \$ 1,366,71 \$ 0,364,71 \$ 0,364,71 12 Develat Claims 1/1 Renevals					-	
Dental Catry (Incl in Med Adv slove) 16 192 Medicare Advantage Only (Incl in Med Adv slove) 68 816 LINE ITEMS Proposed Budget \$ Claim \$ Claim <t< td=""><td></td><td></td><td>· · · · · · · · · · · · · · · · · · ·</td><td>-</td><td></td><td></td></t<>			· · · · · · · · · · · · · · · · · · ·	-		
Medicare Advantage Ordy (Incl. in Med. Adv shows) 68 816 LINE ITEMS Annualized Budget P12017 Proposed Budget P12017 Proposed Budget P12018 6 Change 6 Change 1 Claim Funds 5 53.045.146 6 5.2.017.938 5 0.02.009 2 Medical Anex 1/1 Renevals 5 2.57.128 5 0.00140 -2.801 4 Medical Anex/1 / Renevals 5 2.67.028 5 -5 0.0017 5 Cedia for Used AIA Transparrey Model 5 1.01.026 5 1.00.026 6 Subbala Medical S 1.01.026 5 1.00.026 1.01.026 5 0.001 7 Prescription Claims 1/1 Renevals 5 1.03.026 5 0.001 10 Dental Claims 7/1 Renevals 5 1.03.027 6 0.02.024 1.3474 11 Dental Claims 7/1 Renevals 5 0.03.028 1.37254 6 0.001 12 Subtotal Prescription \$ 1.341.039 6<						
IDENTIFY F2017 F2018 F Change 9 Change 1 Claim F0 F 7 7 2 Mdcial Artna 7/1 Renewal \$ 3.043.140 \$ 3.03.112 \$ (025.208) -2.801 3 Mdcial Artna 7/1 Renewal \$ 1.03.100 \$ 4.02.111 3.001 3 Credifor Use of AIA Transparency Model \$ 4.09.007) \$ 4.02.310 1.01.366 \$ 0.000 5 Subtolal Medical \$ 4.89.292 \$ 1.00.166 \$ 0.000 9 Perscription Claims 7/1 Renevals \$ 1.01.366 \$ 0.001 10 Dental Claims 7/1 Renevals \$ 1.01.366 \$ 0.001 11 Dental Claims 7/1 Renevals \$ 1.02.368 \$ 1.03.02 \$ 0.001 12 Subtolal \$ 0.02.372 \$ 1.02.36 \$ 0.001 13 Subtolal \$ 0.02.372 \$ 0.0					-	
IDENTIFY F2017 F2018 F Change 9 Change 1 Claim F0 F 7 7 2 Mdcial Artna 7/1 Renewal \$ 3.043.140 \$ 3.03.112 \$ (025.208) -2.801 3 Mdcial Artna 7/1 Renewal \$ 1.03.100 \$ 4.02.111 3.001 3 Credifor Use of AIA Transparency Model \$ 4.09.007) \$ 4.02.310 1.01.366 \$ 0.000 5 Subtolal Medical \$ 4.89.292 \$ 1.00.166 \$ 0.000 9 Perscription Claims 7/1 Renevals \$ 1.01.366 \$ 0.001 10 Dental Claims 7/1 Renevals \$ 1.01.366 \$ 0.001 11 Dental Claims 7/1 Renevals \$ 1.02.368 \$ 1.03.02 \$ 0.001 12 Subtolal \$ 0.02.372 \$ 1.02.36 \$ 0.001 13 Subtolal \$ 0.02.372 \$ 0.0						
1 Claim Funds 1 0 <th< td=""><td></td><td></td><td>Annualized Budget</td><td>Proposed Budget</td><td></td><td></td></th<>			Annualized Budget	Proposed Budget		
1 Medical Aena 1/1 Renovals \$ 2311708 \$ (0.500) -2.803 3 Medical Amerificatinh 1/1 Renovals \$ 2271214 \$ (0.501414) -2.803 3 Medical Amerificatinh 1/1 Renovals \$ 1.3413701 \$ 1.3516112 \$ 4.42411 3.007 3 Credit for Use of AHA I Transparency Model \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.403407 \$ 4.40407 \$ 4.40407 \$ 4.4111 \$ 4.4111 \$ 4.4111 \$ 4.4111 \$ 4.4111 \$ 4.4111 \$ 4.4111 \$ 4.4111 \$ 5.1.417124 \$ 4.4111 \$ 5.1.4117144 \$ 4.4111 \$ 5.1.4117144 \$ 4.4111 \$ 5.1.411144 <td></td> <td>LINE ITEMS</td> <td>FY2017</td> <td>FY2018</td> <td>\$ Change</td> <td>% Change</td>		LINE ITEMS	FY2017	FY2018	\$ Change	% Change
3 Medical Anen 3/1 Renevals \$ 277,123 \$ (277,124) \$ (402,411) 3001 4 Medical Amenifectivity I Renevals \$ (403,907) \$ (402,907) \$	1	Claim Funds				
4 Medical AmeriFacilh 1/1 Reneval: \$ 13,413.001 \$ 13,413.001 \$ 13,413.001 \$ 100,007 6 Subtal Medical \$ 48,913.867 \$ 48,725.501 \$ (193,304)	2	Medical Aetna 1/1 Renewal			\$ (925,208)	-2.80%
5 Center for Sea of AAT Transparency Model \$ (400907) \$ 5 (109007) 100007 6 Subtotal Medical \$ 48,918,867 \$ (103,004) (-0,001) 6 Prescription Claims // Renewals \$ 248,292 \$ - 0,000 7 Prescription Claims // Renewals \$ 248,029 \$ 248,029 \$ - 0,000 10 Dental Claims // Renewals \$ 3,81 \$ 3,81 \$ - 0,000 11 Dental Claims // Renewals \$ 13,84 \$ - 0,000 12 Subtotal Means \$ 13,7254 \$ 13,7254 \$ - 0,000 13 Subtotal Means \$ 23,810 \$ 44,976,111 \$ (221,92) 0,444 14 Calcar Advantage \$ 223,517 \$ 23,9449 \$ 15,932 7,133 15 Loss Fund Contingency \$ 1,166,519 </td <td>3</td> <td></td> <td></td> <td></td> <td></td> <td>-2.80%</td>	3					-2.80%
6 Subtral Medical \$ 48,913,807 \$ 48,725,503 \$ (193,304) 0.000 7 Prescription Claims //I Renevals \$ 1,101,366 \$ 1,101,366 \$ 0.000 9 Less Formulary Renevals \$ 2,485,29 \$ 0.000 9 Less Formulary Renevals \$ 3,485,73 \$ 0.262,024 1,317,235 \$ 0.000 10 Dental Claims //I Renevals \$ 3,485,73 \$ 13,381,8 \$ 0.000 11 Dental Claims //I Renevals \$ 3,485,73 \$ 13,381,8 \$ 0.000 13 Subtotal Dental \$ 3,035,001 \$ 4,97,75,11 \$ (21,28) 0.444 14 - - - - - 0.000 13 Subtotal Dental \$ 3,04,041 \$ 1,372,844 \$ 1,372,844 \$ 1,372,845 \$ 1,324,325 -,343,372 14						3.00%
? Prescription Claims 1/1 Renevals \$ 1,101,266 \$ 0.000 8 Prescription Claims 7/1 Renevals \$ 245,202 \$ 245,200 \$ 245,200 \$ 0.000 9 Less Tormulary Rebates \$ 0.023,701 \$ (245,024) \$ 0.000 10 Dental Claims 7/1 Renevals \$ 3.81 \$ 3.81 \$ - 0.000 11 Dental Claims 7/1 Renevals \$ 136,673 \$ - 0.000 12 Subtotal Dental \$ 3.045,639 \$ 0.372,54 \$ 0.000 13 Subtotal Dental \$ 3.045,519 \$ 2.03,15 \$ 1.172,834 <t< td=""><td></td><td></td><td></td><td>1</td><td></td><td></td></t<>				1		
8 Percerption Claims /1 Renevals \$ 248:02 \$ 248:02 \$ 2000 9 Less Formular Nebates \$ (208:070) \$ (237:000) \$ (28:020) 137:44 9 Dental Claims 1/1 Renevals \$ 38:01 \$ 141:12:95 \$ (28:020) 10 Dental Claims 7/1 Renevals \$ 13:08:73 \$ 12:00:00 10 Dental Claims 7/1 Renevals \$ 13:08:73 \$ 0:00:00 11 Dental Claims 7/1 Renevals \$ 13:08:73 \$ 0:00:00 11 Dental Claims 7/1 Renevals \$ 13:09:00:00:00:00:00:00:00:00:00:00:00:00:						
9 Less Formulary Rebates \$ (208376) \$ (237000) \$ (28424) 13.741 10 Bothola Prescription \$ 1,11,295 \$ (23624) (23642) (23642) 11 Dental Claims //1 Renevals \$ 3136,873 \$ 130,873 \$ - 0.0001 13 Subtotal Dental \$ 137,254 \$ - 0.0001 13 Subtotal Dental \$ 50,159,640 \$ 49,976,113 \$ (221,928) 0.444 14						
10 Subtolal Prescription \$ 1,141,919 \$ 1,113,225 \$ (28,624) (-2,11) 9 Dertal Claims // Renevals \$ 386,873 \$ 381 \$ - 0.001 10 Dertal Claims // Renevals \$ 136,873 \$ 137,254 \$ - 0.001 11 Dertal Claims // Renevals \$ 50,195,404 \$ 49,976,113 \$ (21,2928) 0.0449 14					-	
9 Dental Claims //I Renewals \$ 381 \$ 381 \$ 0.001 11 Dental Claims //I Renewals \$ 136873 \$ 136873 \$ - 0.001 13 Subtolal \$ 50195840 \$ 43976313 \$ - 0.001 13 Subtolal \$ 50195840 \$ 43976313 \$ - 0.001 14					/	
11 Dental Claims 7/1 Renewals 5 136673 5 136673 5 0000 13 Subotal Dental 5 137,254 5 137,254 5 137,254 5 0.001 14 Subotal Dental 5 0.137,254 5 137,254 5 0.001 15 Loss Fund Contingency 5 0.166,519 5 2.06,313 5 1.372,834 .117,690 16 .117,691 16 .117,691 .117,692 .137,234 .117,692 16 .117,692 .137,234 .117,693 .137,234 .117,692 .137,234 .117,693 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234 .137,234						
12 Subtotal Dental \$ 137,254 \$ 137,254 \$ 0.001 13 Subtotal \$ 5,0199,040 \$ 4,9776,113 \$ (221,928) 0.444 14	-					0.009
14 15 Loss Fund Contingency 15 (1,166,519) 206,313 1,372,834 -117,690 17 Medicare Advantage 5 223,517 5 239,444 5 1,5932 7,134 18 Image: Signal Si	12				-	0.00%
10 Loss Fund Contingency 5 (1,166,519) 5 206,315 5 1,372,834 -1.17.694 16 Image S 223,517 \$ 239,449 \$ 15,932 7.138 17 Medicare Advantage S 223,517 \$ 239,449 \$ 15,932 7.138 18 Reinsurance Image S 1,864,071 \$ 1,782,847 \$ (81,225) -4,369 20 Specific S 1,45,248 \$ 1,782,847 \$ (81,225) -4,369 21 Aggregat* S 2,009,319 \$ 1,928,095 \$ (81,225) -4,049 22 Subtotal S 2,009,319 \$ 1,928,095 \$ (81,225) -4,049 23 Total Loss Fund S 2,031,05 \$ 1,085,614 2,129 24 Total Loss Fund S 2,7604 \$ 2,8156 \$ 5,22 2,000 23 Tracesure \$ 1,015,010 \$ 1,8860 \$ 3,00 <td>13</td> <td>Subtotal</td> <td>\$ 50,198,04</td> <td>0 \$ 49,976,113</td> <td>\$ (221,928)</td> <td>-0.44%</td>	13	Subtotal	\$ 50,198,04	0 \$ 49,976,113	\$ (221,928)	-0.44%
Image: Second and Contractual Second and Contractual Second and Contractual Second and Contractual 27 Legal 5 223,517 5 239,449 \$ 1,5932 7,130 18 Enisurance	14					
16 17 Medicare Advantage \$ 223,517 \$ 239,449 \$ 15,932 7,138 18 Image Image<	15	Loss Fund Contingency	\$ (1,166,51	9) \$ 206,315	\$ 1,372,834	-117.69%
Image: Second	16					
Image Image Image Image Image 19 Reinsurance \$ 1,864,071 \$ 1,782,847 \$ (81,225) 4,366 20 Specific \$ 1,45,248 \$ 1,45,248 \$ - 0.001 21 Subotal \$ 2,009,319 \$ 1,928,095 \$ (81,225) 4,044 22 Subotal \$ 2,009,319 \$ 1,928,097 \$ (1,84,125) 4,044 23	17	Medicare Advantage	\$ 223,51	7 \$ 239,449	\$ 15,932	7.13%
20 Specific \$ 1.864.071 \$ 1.782.847 \$ (81.225) -4.365 21 Aggregate" \$ 145.248 \$ 145.248 \$. 0.001 22 Subtotal \$ 2,009,319 \$ 1,928,095 \$ (81,225) 4.044 23		~				
11 Aggregate* \$ 145,248 \$ 145,248 \$ 0.001 12 Subotal \$ 2,009,319 \$ 1,928,095 \$ (81,225) 4.044 12 Subotal \$ 2,009,319 \$ 1,928,095 \$ (81,225) 4.044 12 Total Loss Fund 5 52,349,971 1,085,614 2.129 12 Profesional and Contractual 1 1 1 1 1 12 Profesional and Contractual 5 2,8156 \$ 5522 2.000 12 Legal \$ 2,7604 \$ 28,156 \$ 5522 2.000 12 Keenaire \$ 1,05,005 \$ 1,046,925 \$ 1,20,676 2.000 13 TPA -Med Ator \$ 1,015,390 \$ 1,046,925 \$ 1,20,000 \$ 2.5202 2.011 13 TPA -Med Ator \$ 1,25,698 \$ 1,280,900 \$ 2.5202 2.011 13 TPA -Med Ator \$ <td< td=""><td>19</td><td>Reinsurance</td><td></td><td></td><td></td><td></td></td<>	19	Reinsurance				
Do 0 Subtolal S 2,009,319 S 1,928,095 S (81,225) 4.404 23 Total Loss Fund 51,264,357 52,349,971 1,085,614 2.129 24 Total Loss Fund 51,264,357 52,349,971 1,085,614 2.129 25 Professional and Contractual 27 Legal \$ 27,604 \$ 28,516 5.552 2.001 28 Treasurer \$ 18,810 \$ 3.70 2.001 29 Executive Director \$ 633,776 \$ 646,452 \$ 12,676 2.001 30 Fund Coordinator \$ 1,055,098 \$ 1,206,904 \$ 40,804 40.22 31 Brokerage \$ 1,015,390 \$ 1,056,144 \$ 40,804 40.22 32 TPA - Med Aetna \$ 1,255,698 \$ 1,280,900 \$ 25,202 2.011 <	20	Specific	\$ 1,864,07	1 \$ 1,782,847	\$ (81,225)	-4.36%
23 1	21	Aggregate*	\$ 145,24	8 \$ 145,248	\$ -	0.00%
23 1						
24 Total Loss Fund 51,264,357 52,349,971 1,085,614 2.124 25 Professional and Contractual	22	Subtotal	\$ 2,009,31	9 \$ 1,928,095	\$ (81,225)	-4.04%
25 1						
26 Professional and Contractual Image: Contractual Image: Contractual 27 Legal \$ 27,604 \$ 28,156 \$ 552 2.009 28 Treasurer \$ 18,510 \$ 18,880 \$ 370 2.009 29 Executive Director \$ 633,776 \$ 18,880 \$ 370 2.009 29 Executive Director \$ 633,776 \$ 1646,452 \$ 12,676 2.009 30 Fund Coordinator \$ 1,005,905 \$ 1,004,995 \$ 40,804 40.029 31 Brokerage \$ 1,215,608 \$ 1,280,900 \$ 25,202 2.011 33 TPA - Med AmerHealth \$ 6,026 \$ - 0.000 34 TPA - Dental \$ 6,026 \$ - 0.000 35 Actuary \$ 33,813 \$ 34,500 \$ 2.039 <t< td=""><td>24</td><td>Total Loss Fund</td><td>51,264,35</td><td>7 52,349,971</td><td>1,085,614</td><td>2.12%</td></t<>	24	Total Loss Fund	51,264,35	7 52,349,971	1,085,614	2.12%
27 Legal \$ 27,604 \$ 28,156 \$ 552 2.009 28 Treasurer \$ 18,510 \$ 18,880 \$ 370 2.009 29 Executive Director \$ 633,776 \$ 646,452 \$ 12,676 2.009 30 Fund Coordinator \$ 1,006,905 \$ 1,046,985 \$ 40,081 3.985 30 Fund Coordinator \$ 1,015,909 \$ 1,056,194 \$ 40,804 4.022 31 Brokerage \$ 1,255,698 \$ 1,280,900 \$ 25,202 2.019 33 TPA - Med AmerHealth \$ 444,360 \$ 453,247 \$ 8,887 2.009 34 TPA - Dental \$ 6,026 \$ 6,026 \$ 6,026 \$ 6,026 \$ 6,026 \$ 0.003 \$ 3.857 2.039 \$ 2.043 \$ 12,500 \$ 12,500 \$ 2.044 \$ 10,000 \$ 3.9760 6.009						
28 Treasurer \$ 18,510 \$ 18,880 \$ 370 2.009 29 Executive Director \$ $633,776$ \$ $646,452$ \$ $12,676$ 2.009 30 Fund Coordinator \$ $1,006,905$ \$ $1,046,985$ \$ $40,081$ 3.985 31 Brokerage \$ $1,015,390$ \$ $1,265,694$ \$ $40,804$ 40.295 32 TPA - Med Atema \$ $1,255,698$ \$ $1,280,900$ \$ $25,202$ 2.019 34 TPA - Med Atema \$ $1,255,698$ \$ $433,247$ \$ $8,887$ 2.005 34 TPA - Dental \$ $6,026$ \$ $6,026$ \$ 6.026 \$ 0.005 35 Actuary \$ $33,813$ \$ $34,500$ \$ 687 2.037 36 Auditor \$ $12,250$ \$ $12,509$ 2.914 $33,813$ \$ $34,500$ \$ $660,240$ \$ $100,000$ $39,$						
29 Executive Director \$ 633,776 \$ 646,452 \$ 12,676 2.003 30 Fund Coordinator \$ 1,006,905 \$ 1,046,985 \$ 40,804 4.023 31 Brokerage \$ 1,015,390 \$ 1,056,194 \$ 40,804 4.023 32 TPA - Med Aetna \$ 1,255,698 \$ 1,280,900 \$ 25,202 2.013 33 TPA - Med AenerHealth \$ 444,360 \$ 453,247 \$ 8,887 2.005 34 TPA - Dental \$ 6,026 \$ 6.026 \$ 0.005 35 Actuary \$ 33,813 \$ 34,500 \$ 687 2.033 36 Auditor \$ 12,250 \$ 12,500 \$ 2.004 37 Subtotal 4,454,332 4,583,841 \$ 129,509 2.910 38 feelaneous and Contingency \$ 38,569 \$ (0) 0.005 39 Miscellaneous and Contingency						
30 Fund Coordinator \$ 1,006,905 \$ 1,046,985 \$ 40,081 3.985 31 Brokerage \$ 1,015,390 \$ 1,056,194 \$ 40,804 40.23 32 TPA - Med Aetna \$ 1,255,698 \$ 1,280,900 \$ 25,202 2.013 33 TPA - Med AmerHealth \$ 444,360 \$ 453,247 \$ 8,887 2.003 34 TPA - Dental \$ 6,026 \$ 6,026 \$ - 0.003 35 Actuary \$ 33,813 \$ 34,500 \$ 667 2.033 36 Auditor \$ 12,250 \$ 12,250 \$ 250 2.043 37 Subtotal 4454,332 4,583,841 \$ 129,509 2.910 38 Contingency \$ 38,569 \$ 0,0 0.003 39 Miscellaneous and Contingency \$ 38,569 \$ 0,0 0.003 40 Contingency \$ 38,569 \$ 0,0 0.003 41 123,809 163,569 \$ 39,760 66.005 42 Plan Documents \$ 2,5000 \$ 2,5000 \$ 0,0 0.003 43 Subtotal 123,899 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
31 Brokerage \$ 1,015,390 \$ 1,056,194 \$ 40,804 40.22 32 TPA - Med Aetna \$ 1,255,698 \$ 1,280,900 \$ 25,202 2.015 33 TPA - Med Aetna \$ 1,255,698 \$ 1,280,900 \$ 25,202 2.015 34 TPA - Dental \$ 6,026 \$ 6,026 \$ - 0.005 35 Actuary \$ 33,813 \$ 34,500 \$ 687 2.035 36 Auditor \$ 12,250 \$ 12,500 \$ 250 2.045 37 Subtolal 44,454,332 4,883,841 \$ 129,509 2.914 38						
32 TPA - Med Aetna \$ 1,255,698 \$ 1,280,900 \$ 25,202 2.015 33 TPA - Med AmerHealth \$ 444,360 \$ 453,247 \$ 8,887 2.003 34 TPA - Dental \$ 6,026 \$ 6,026 \$ 0.005 35 Actuary \$ 33,813 \$ 34,500 \$ 0.005 36 Auditor \$ 12,250 \$ 12,500 \$ 2.035 36 Auditor \$ 12,250 \$ 12,500 \$ 2.045 37 Subtoal 4454,332 4583,841 \$ 129,509 2.910 38 39 Miscellaneous and Contingency \$ 40 Contingency \$ 38,569 \$ 41 Wellness Program \$ 42 Plan Documents \$	30					
33 TPA - Med AmerHealth \$ 444,360 \$ 453,247 \$ 8,887 2.005 34 TPA - Dental \$ 6,026 \$ 6,026 \$ 0.005 35 Actuary \$ 33,813 \$ 34,500 \$ 6687 2.035 36 Auditor \$ 12,250 \$ 12,500 \$ 250 2.045 37 Subtotal 4,454,332 4,583,841 \$ 129,509 2.914 38	31					
34 TPA - Dental \$ 6,026 \$ 6,026 \$ - 0.009 35 Actuary \$ 33,813 \$ 34,500 \$ 6687 2.039 36 Auditor \$ 12,250 \$ 12,500 \$ 250 2.049 37 Subtotal \$ 4,454,332 4,583,841 \$ 129,509 2.919 38		IPA - Med Aetna	\$ 1.255.69			2.017
35 Actuary \$ 33,813 \$ 34,500 \$ 667 2.035 36 Auditor \$ 12,250 \$ 12,500 \$ 250 2.045 37 Subtotal 4,454,332 4,583,841 \$ 129,509 2.910 38 -	32				\$ 8,887	2.009
37 Subtotal 4,454,332 4,583,841 \$ 129,509 2,914 38	32 33	TPA - Med AmerHealth	\$ 444,30	0 \$ 453,247		
38 Image: second s	32 33 34	TPA - Med AmerHealth TPA - Dental	\$ 444,30 \$ 6,02	0 \$ 453,247 6 \$ 6,026	\$-	0.00%
39 Miscellaneous and Contingency Image: Second Sec	32 33 34 35	TPA - Med AmerHealth TPA - Dental Actuary	\$ 444,30 \$ 6,02 \$ 33,81	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500	\$ - \$ 687	0.00%
40 Contingency \$ 38,569 \$ 38,569 \$ (0) 0.005 41 Wellness Program \$ 60,240 \$ 100,000 \$ 39,760 66.005 42 Plan Documents \$ 25,000 \$ 25,000 \$ (0) 0.005 43 Subtotal 123,809 163,569 \$ 39,760 32,110 44 123,809 163,569 \$ 39,760 32,110 44 1 1 1 1 1 45 Total Expenses \$ 4,578,141 \$ 4,747,410 \$ 169,269 3,700 46 1 <td< td=""><td>32 33 34 35 36</td><td>TPA - Med AmerHealth TPA - Dental Actuary Auditor</td><td>\$ 444,30 \$ 6,02 \$ 33,81 \$ 12,25</td><td>0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500</td><td>\$ - \$ 687 \$ 250</td><td>0.009 2.039 2.049</td></td<>	32 33 34 35 36	TPA - Med AmerHealth TPA - Dental Actuary Auditor	\$ 444,30 \$ 6,02 \$ 33,81 \$ 12,25	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500	\$ - \$ 687 \$ 250	0.009 2.039 2.049
41 Wellness Program \$ 60,240 \$ 100,000 \$ 39,760 666.005 42 Plan Documents \$ 25,000 \$ 20,000 \$ 0,000 43 Subtotal 123,809 163,569 \$ 39,760 32,110 44	32 33 34 35 36 37	TPA - Med AmerHealth TPA - Dental Actuary Auditor	\$ 444,30 \$ 6,02 \$ 33,81 \$ 12,25	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500	\$ - \$ 687 \$ 250	0.009 2.039 2.049
42 Plan Documents \$ 25,000 \$ 25,000 \$ (0) 0.005 43 Subtotal 123,809 163,569 \$ 39,760 32.110 44 1 123,809 163,569 \$ 39,760 32.110 44 1 1 123,809 163,569 \$ 39,760 32.110 45 Total Expenses \$ 4,578,141 \$ 4,747,410 \$ 169,269 3.700 46 1 1 1 1 1 1 1 47 Total Budget Before Taxes \$ 55,842,498 \$ 57,097,381 \$ 1,254,883 2.250 48 Affordable Care Act Taxes \$ 16,893 \$ 16,893 \$ 0.000 49 Retiree Surcharage \$ 1,007,120 \$ 1,038,284 \$ 31,164 3.090 50 Budget Including Taxes \$ 56,866,512 \$ 58,152,558 \$ 1,286,047 2.260 51 Total Billing \$ 56,817,756 \$ 58,152,558 \$ 1,334,802 2.359	32 33 34 35 36 37 38	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal	\$ 444,30 \$ 6,02 \$ 33,81 \$ 12,25	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500	\$ - \$ 687 \$ 250	0.009 2.039 2.049
43 Subtotal 123,809 163,569 \$ 39,760 32,110 44	32 33 34 35 36 37 38 39	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency	\$ 444,3 \$ 6,00 \$ 33,81 \$ 12,25 4,454,33 \$ 38,56	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,569	\$ - \$ 687 \$ 250 \$ 129,509 \$ 129,509 \$ 129,509	0.009 2.039 2.049 2.919
44 Image: Sector of the se	32 33 34 35 36 37 38 39 40 41	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,25 4,454,33 \$ 38,56 \$ 38,56 \$ 60,24	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,565 0 \$ 100,000	\$ - \$ 687 \$ 250 \$ 129,509 \$ 129,509 \$ 129,509 \$ 39,760	0.009 2.039 2.049 2.919 0.009 66.009
45 Total Expenses \$ 4,578,141 \$ 4,747,410 \$ 169,269 3,700 46	32 33 34 35 36 37 38 39 40 41 42	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 25,00 \$ 38,56 \$ 60,24 \$ 25,00	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,566 0 \$ 100,000 0 \$ 25,000	\$ - \$ 687 \$ 250 \$ 129,509 \$ 100,500 \$ 100,5000 \$ 100,5000 \$ 100,5000 \$ 100,5000 \$ 100,5000	0.009 2.039 2.049 2.910 0.009 66.009 0.009
46 47 7 total Budget Before Taxes \$ 55,842,498 \$ 57,097,381 \$ 1,254,883 2,254 48 Affordable Care Act Taxes \$ 16,893 \$ 16,893 \$ 0,004 49 Retiree Surcharage \$ 1,007,120 \$ 1,038,284 \$ 31,164 3.094 50 Budget Including Taxes \$ 56,866,512 \$ 58,152,558 \$ 1,286,047 2.264 51 Total Billing \$ 56,817,756 \$ 58,152,558 \$ 1,334,802 2.354	32 33 34 35 36 37 38 39 40 41 42 43	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 25,00 \$ 38,56 \$ 60,24 \$ 25,00	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,566 0 \$ 100,000 0 \$ 25,000	\$ - \$ 687 \$ 250 \$ 129,509 \$ 100,500 \$ 100,5000 \$ 100,5000 \$ 100,5000 \$ 100,5000 \$ 100,5000	0.009 2.039 2.049 2.910 0.009 66.009 0.009
47 Total Budget Before Taxes \$ 55,842,498 \$ 57,097,381 \$ 1,254,883 2,254 48 Affordable Care Act Taxes \$ 16,893 \$ 16,893 \$ - 0,004 49 Retiree Surcharage \$ 1,007,120 \$ 1,038,284 \$ 31,164 3.094 50 Budget Including Taxes \$ 56,866,512 \$ 58,152,558 \$ 1,286,047 2.264 51 Total Billing \$ 56,817,756 \$ 58,152,558 \$ 1,334,802 2.354	32 33 34 35 36 37 38 39 40 41 42 43 44	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents Subtotal	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 12,25 \$ 38,56 \$ 0,24 \$ 0,02 \$ 25,00 123,80	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,569 0 \$ 100,000 0 \$ 25,000 9 163,569	\$ - \$ 687 \$ 250 \$ 129,509 \$ 39,760 \$ 39,760	0.009 2.039 2.049 2.910 0.009 66.009 0.009 32.119
48 Affordable Care Act Taxes \$ 16,893 \$ 16,893 \$ 0.000 49 Retiree Surcharage \$ 1,007,120 \$ 1,038,284 \$ 31,164 3.090 50 Budget Including Taxes \$ 56,866,512 \$ 58,152,558 \$ 1,286,047 2.260 51 Total Billing \$ 56,817,756 \$ 58,152,558 \$ 1,334,802 2.350	32 33 34 35 36 37 38 39 40 41 42 43 44 45	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents Subtotal	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 12,25 \$ 38,56 \$ 0,24 \$ 0,02 \$ 25,00 123,80	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,569 0 \$ 100,000 0 \$ 25,000 9 163,569	\$ - \$ 687 \$ 250 \$ 129,509 \$ 39,760 \$ 39,760	0.009 2.039 2.049 2.910 0.009 66.009 0.009 32.119
49 Retiree Surcharage \$ 1,007,120 \$ 1,038,284 \$ 31,164 3.090 50 Budget Including Taxes \$ 56,866,512 \$ 58,152,558 \$ 1,286,047 2.269 51 Total Billing \$ 56,817,756 \$ 58,152,558 \$ 1,334,802 2.359	32 33 34 35 36 37 38 39 40 41 42 43 44 45 46	TPA - Med AmerHeaith TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents Subtotal Total Expenses	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 38,56 \$ 38,56 \$ 60,22 \$ 25,00 123,86 \$ 4,578,14	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,569 0 \$ 100,000 0 \$ 25,000 9 163,569 1 \$ 4,747,410	\$ - \$ 687 \$ 250 \$ 129,509 \$ 39,760 \$ 39,760 \$ 169,269	0.009 2.039 2.049 2.910 0.009 66.009 0.009 32.110 3.709
50 Budget Including Taxes \$	32 33 34 35 36 37 38 39 40 41 41 42 43 44 45 46 47	TPA - Med AmerHeaith TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents Subtotal Total Expenses Total Budget Before Taxes	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 38,50 \$ 38,50 \$ 38,50 \$ 0,02 \$ 25,00 123,80 \$ 4,578,14 \$ 55,842,49	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,569 0 \$ 100,000 0 \$ 25,000 9 163,569 1 \$ 4,747,410 8 \$ 57,097,381	\$ - \$ 687 \$ 250 \$ 129,509 \$ 129,509 \$ 39,760 \$ 39,760 \$ 39,760 \$ 169,269 \$ 1,254,883	0.009 2.039 2.049 2.910 66.009 0.009 32.110 3.709 2.25%
51 Total Billing \$ 56,817,756 \$ 58,152,558 \$ 1,334,802 2.359	32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 48	TPA - Med AmerHeaith TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents Subtotal Total Expenses Total Budget Before Taxes Affordable Care Act Taxes	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 38,50 \$ 38,50 \$ 60,24 \$ 25,00 123,80 \$ 4,578,14 \$ 55,842,49 \$ 16,89	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,569 0 \$ 100,000 0 \$ 25,000 9 163,569 1 \$ 4,747,410 8 \$ 57,097,381 3 \$ 16,893	\$ - \$ 687 \$ 250 \$ 129,509 \$ 129,509 \$ 129,509 \$ 39,760 \$ (0) \$ 39,760 \$ (0) \$ 39,760 \$ 169,269 \$ 1,254,883 \$ -	0.009 2.039 2.049 2.910 66.009 0.009 32.110 3.700 2.250 0.009
	32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 48	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents Subtotal Total Expenses Total Budget Before Taxes Affordable Care Act Taxes Retiree Surcharage	\$ 444,31 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 12,22 4,454,33 \$ 25,00 123,80 \$ 4,578,14 \$ 55,842,45 \$ 16,85 \$ 1,007,12	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,566 0 \$ 100,000 0 \$ 25,000 9 163,569 1 \$ 4,747,410 8 \$ 57,097,381 3 \$ 16,893 0 \$ 1,038,284	\$ - \$ 687 \$ 250 \$ 129,509 \$ 129,509 \$ 129,509 \$ 39,760 \$ 00) \$ 39,760 \$ 00) \$ 39,760 \$ 169,269 \$ 1,254,883 \$ - \$ 31,164	0.009 2.039 2.049 2.910 66.009 0.009 32.110 3.700 2.25% 0.000 3.090
52 Budget - Billing Reconciliation \$ (48,756) (0)	32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents Subtotal Total Expenses Total Budget Before Taxes Affordable Care Act Taxes Retiree Surcharage	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 12,22 4,454,33 \$ 25,00 123,80 \$ 60,24 \$ 25,00 123,80 \$ 4,578,14 \$ 55,842,45 \$ 16,85 \$ 1,007,12 \$ 56,866,51	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,565 0 \$ 100,000 0 \$ 25,000 9 163,565 1 \$ 4,747,410 8 \$ 57,097,381 3 \$ 16,893 0 \$ 1,038,284 2 \$ 58,152,558	\$ - \$ 687 \$ 250 \$ 129,509 \$ 129,509 \$ 39,760 \$ 39,760 \$ 169,269 \$ 1,254,883 \$ - \$ 31,164 \$ 1,286,047	0.009 2.039 2.049 2.910 0.009 66.009 0.009 32.110 3.700 2.259 0.009 3.099 2.260
	32 33 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50	TPA - Med AmerHealth TPA - Dental Actuary Auditor Subtotal Miscellaneous and Contingency Contingency Wellness Program Plan Documents Subtotal Total Expenses Total Expenses Total Budget Before Taxes Affordable Care Act Taxes Retiree Surcharage Budget Including Taxes	\$ 444,3 \$ 6,02 \$ 33,81 \$ 12,22 4,454,33 \$ 12,22 4,454,33 \$ 25,00 123,80 \$ 60,24 \$ 25,00 123,80 \$ 4,578,14 \$ 55,842,45 \$ 16,85 \$ 1,007,12 \$ 56,866,51 \$ 56,867,75	0 \$ 453,247 6 \$ 6,026 3 \$ 34,500 0 \$ 12,500 2 4,583,841 9 \$ 38,565 0 \$ 100,000 0 \$ 25,000 9 163,565 1 \$ 4,747,410 8 \$ 57,097,381 3 \$ 16,893 0 \$ 1,038,284 2 \$ 58,152,558	\$ - \$ 687 \$ 250 \$ 129,509 \$ 129,509 \$ 39,760 \$ 39,760 \$ 169,269 \$ 1,254,883 \$ - \$ 31,164 \$ 1,286,047	2.00% 0.00% 2.03% 2.04% 2.91% 0.00% 66.00% 0.00% 32.11% 2.25% 0.00% 3.70% 2.25% 0.00% 3.09% 2.26% 2.35%

Southern Coastal HIF												
PRO-FORMA A55E55MENTS BY MEMBER												
	Fund Year 2017 Anni	alized		Fund Year 2018 Pro	oposed		Difference \$			Difference %		
Group Name	Member Billed	Direct Billed	Total	Member Billed	Direct Billed	Total	Member Billed	Direct Billed	Total	Member Billed	Direct Billed	Total
CUMBERLAND REGIONAL BOE	1,808,256	-	1,808,256	1,836,156	-	1,836,156	27,900	-	27,900	1.54%	0.00%	5 1.54%
COMMERCIAL TOWNSHIP BOE	1,056,396	-	1,056,396	1,083,408	-	1,083,408	27,012	-	27,012	2.56%	0.00%	2.56%
CUMBERLAND COUNTY TECHNICAL EDUCATION CENTER	1,141,188	3,984	1,145,172	1,174,544	4,152	1,178,496	33,156	168	33,324	2.91%	4.22%	6 2.91%
HOPEWELL BOE	\$44,968	-	844,968	\$68,248	-	\$68,245	23,280	-	23,280	2.76%	0.00%	5 2.76%
MILLVILLE BOE	15,140,604	45,612	15,186,216	15,552,312	46,860	15,599,172	411,708	1,248	412,956	2.72%	2.74%	6 2.72%
UPPER DEERFIELD BOE	2,360,820	10,428	2,371,248	2,423,076	10,704	2,433,780	62,256	276	62,532	2.64%	2.65%	6 2.64%
WOODSTOWN BOROUGH	504,612	-	504,612	517,332	-	517,332	12,720	-	12,720	2.52%	0.00%	2.52%
BRIDGETON BOE	16,279,044	6,396	16,285,440	16,779,228	6,564	16,785,792	500,184	168	500,352	3.07%	2.63%	5.07%
MIDDLE TOWNSHIP	2,608,368	-	2,608,368	2,729,196	-	2,729,196	120,828	-	120,828	4.63%	0.00%	4.63%
LOWER CAPE MAY R5D	3,736,884	27,996	3,764,880	3,780,804	28,332	3,809,136	43,920	336	44,256	1.18%	1.20%	1.13%
BUENA REGIONAL BOE	4,679,616	20,244	4,699,860	4,706,436	20,556	4,726,992	26,820	312	27,132	0.57%	1.54%	6 0.58%
DENNIS TOWNSHIP BOE	1,614,768	-	1,614,768	1,625,382	-	1,625,382	10,614	-	10,614	0.66%	0.00%	0.66%
WEST CAPE MAY BOE	121,488	-	121,488	122,844	-	122,844	1,356	-	1,356	1.12%	0.00%	1.12%
CITY OF BRIGANTINE	2,061,120	41,736	2,102,856	2,090,772	42,360	2,133,132	29,652	624	30,276	1.44%	1.50%	5 1.44%
LAWRENCE TOWNSHIP BOE	761,484	-	761,484	761,484	-	761,484	-	-	-	0.00%	0.00%	6 0.00%
CUMBERLAND COUNTY IMPROVEMENT AUTHORITY	675,348	26,712	702,060	675,348	26,976	702,324	-	264	264	0.00%	0.99%	0.04%
CUMERLAND COUNTY CHARTER SCHOOLS	\$53,800	11,6-88	865,488	\$53,800	11,688	\$65,4\$\$	-	-	-	0.00%	0.00%	6 0.00%
PITTSGROVE TO WNSHIP	374,196	-	374,196	374,196	-	374,196	-	-	-	0.00%	0.00%	6 0.00%
T otals:	56,622,960	194,796	56,817,756	57,954,366	198,192	58,152,558	1,331,406	3,396	1,334,802	2.35%	1.74%	b 2.35%

Group Name	Increase After Removal	Increase Excluding	
Group Name	of 2017 Dividend	Impact of 2017 Dividend	
CUMBERLAND REGIONAL BOE	1.54%	0.00%	
COMMERCIAL TOWNSHIP BOE	2.56%	0.11%	
CUMBERLAND COUNTY TECHNICAL EDUCATION CENTER	2.91%	0.10%	
HOPEWELL BOE	2.76%	0.00%	
MILLVILLE BOE	2.72%	0.00%	
UPPER DEERFIELD BOE	2.64%	0.00%	
WOODSTOWN BOROUGH	2.52%	0.00%	
BRIDGETON BOE	3.07%	0.40%	
MIDDLE TOWNSHIP	4.63%	1.70%	
LOWER CAPE MAY RSD	1.18%	1.18%	
BUENA REGIONAL BOE	0.57%	0.57%	
DENNIS TOWNSHIP BOE	0.66%	0.66%	
WEST CAPE MAY BOE	1.12%	1.12%	
CITY OF BRIGANTINE	1.44%	1.44%	
LAWRENCE TOWNSHIP BOE	0.00%	0.00%	
CUMBERLAND COUNTY IMPROVEMENT AUTHORITY	0.00%	0.00%	
CUMERLAND COUNTY CHARTER SCHOOLS	0.00%	0.00%	
PITTSGROVE TOWNSHIP	0.00%	0.00%	
Totals:	2.35%	0.40%	

FUND COORDINATOR REPORT

PROSPECTS

Fund Coordinator said his team is pleased with the results of 2017. He said he encourages the Commissioners to prospect on behalf of the HIF. He said a mailer is included that was distributed to every BOE in their 4 counties. He said they have several prospects including Downe Township BOE, Estell Manor BOE, Buena Vista Township, Margate City and Cape May County Tech.

AMERIHEALTH NETWORK LAB INFORMATION

Fund Coordinator said the AmeriHealth network will no longer be using Quest Diagnostics effective October 1, 2017. He said notifications were distributed to all members. He said Labcorp will now be the preferred lab.

NEW PLAN IMPLEMENTATION

Ms. Murray said PERMA will need at least 60 days notification for implementation of plan changes to existing plans. This is required by our carrier partners to ensure plan implementation is done correctly and new ID cards will be received by the effective date. Due to volume, we are requesting any plan changes for January 1, 2018 be submitted no later than Monday October 16th.

ESI 2018 FORMULARY

Ms. Murray said for members with rx plans in the Fund ESI has announced changes to the National Preferred Formulary (NPF) guide which will take effect on January 1, 2018. ESI has informed us that members impacted by the changes will receive a mailing from Express Scripts notifying them of their impacted medication and the preferred alternatives at least 45 days in advance of January 1st. Though some medications will be excluded, the National Preferred Formulary allows for members who prove a clinical reason for not being able to take a covered alternative to continue to fill the non-formulary medication through an authorization process. In previous years, formulary updates have caused little member disruption, however we will work with groups who have affected members to assist with the transition.

The updated guide excludes 46 multi-source brands including Benicar/Benicar HCT, Strattera and Vytorin. A summary list of changes was distributed prior to the meeting.

TELE-MEDICINE

Ms. Murray said both Aetna and AmeriHealth will be offering Tele-Medicine to members at no additional administrative costs to the Coastal HIF. Aetna members will have access to *Teledoc* and AmeriHealth members will have access to *MD Live*. Members and their dependents can utilize the service for a \$0 copay. She said additional information will be provided in the future.

ONLINE ENROLLMENT SYSTEM TRAINING

The Executive Committee voted and approved mandatory use of the online enrollment system by each member group. If you need training or would like a refresher course on the online enrollment system, please reach out to Karen Kidd at <u>kkidd@permainc.com</u> of PERMA. Training is currently being organized for our new members.

MONTHLY BILLING

As a reminder, please be sure to check your monthly invoice for accuracy. If you find a discrepancy, please report it to the Coastal enrollment team. The Fund's policy is to limit retro corrections, *including terminations*, to 60 days.

VISION RFP UPDATE

The MRHIF recently released an RFP for a stand-alone vision product which resulted in 3 proposals from vendors. The MRHIF is expected to select a vendor for implementation on 1/1/2018 at their September meeting. The vision plan will be voluntary and there is no cost to the Fund, or to members, who do not implement the product. Once the vendor is selected, we will have additional information regarding costs, benefits, and implementation options.

SAVEON UPDATE - FOR GROUPS WITH RX PLANS IN THE HIF

As discussed at the July meeting, we continue to work on the January 1, implementation of the SaveOn program with Express Scripts and SaveOn. Included in this agenda is a draft of the initial member communication (page) we will be mailing on or about November 1, 2017 to some Coastal HIF members who have been identified as eligible for the SaveOn program. SaveOn will send a second letter(page) to those members who do not respond to the initial communication followed by 3 phone call attempts to reach non-responsive members.

Due to compliance issues, members enrolled in high deductible health plans are not eligible for the SaveOn program.

SEHBP RENEWAL

On August 8, 2017 AON released its recommendation to the SEHBP for the 2018 plan year. The SEHBP will increase premiums 13% for active employees. This increase will include a 2% margin to build up the target claim reserve level to 2 months. Current reserve is somewhere near nine days. With the renewal, all active and retired members will be transitioned to a prescription drug program administered by *Optum Rx*.

Aon also pointed out that trend will continue to be poor as the SEHBP has not enacted cost containment options on both medical and prescription drug programs and noted that groups with good loss ratios continue to defect from the program.

ADMINISTRATIVE AUTHORIZATIONS None TREASURER- Deputy Treasurer reviewed the Bills Lists for August and September 2017 and the Treasurer's report. Deputy Treasurer said, as per the direction of the Commissioners last month, she reached out to Ocean First Bank's Investment Management Division and they are not able to provide fees in line with Wilmington Trust. She said the fees at Ocean First are 12.5% and 5% at Wilmington Trust. She said Ocean First is offering CDs at 1.5% for 18 months and Republic Bank is offering 1.5% for 24 months.

Confirmation of Payment August 2017		
FUND YEAR	AMOUNT	
FY CLOSED	\$36,200.54	
FY 2017	\$540,594.09	
ALL FUND YEARS	\$576,794.63	

Resolution 22-17 September 2017 Bills List		
FUND YEAR	AMOUNT	
FY 2016	\$7,500	
FY 2017	\$545,185.33	
ALL FUND YEARS	\$552,685.33	

FUND ATTORNEY- Fund Attorney said the Graham-Cassidy bill most likely does not have enough votes to go through. If passed, the bill would give the State authority to waive out of certain ACA provisions. He said the amount each State receives for Medicaid would be on a per capita basis. In response to Commissioner Velazquez, Fund Attorney said there would be less money awarded and the State would distribute how it sees fit.

AETNA – Ms. Ward said the June and July 2017 claims remain steady. She said there were 5 high level claimants for both June and July. She reviewed the dashboard report which shows the Fund is receiving a 60% discount and also members are staying in network. She said the only missed metric was call answer speed with an average of 39 seconds. She said they have hired additional staff to help bring this down. In response to Fund Coordinator, Ms. Ward said the decrease in enrollment could be related to retirees.

AMERIHEALTH ADMINISTRATORS - Ms. Didio reviewed the June and July 2017 claims and said the average is trending down overall compared to 2016. She said there was 1 high claimant for July. She said they are looking into why the paid amount is slightly higher than the billed amount. She said the summary report is for year to date paid claims.

Ms. Didio said AmeriHealth is going to a preferred lab arrangement with Labcorp effective October 1, 2017. She said there has been a large amount of communication internally and with customers and members.

Ms. Didio introduced Mike Murphy from AmeriHealth who will be replacing her in her current role and will be attending future meetings. She thanked the Fund for their partnership. In response to Fund Coordinator, Ms. Didio said the ER visits do not account for Urgent Care. Fund Coordinator requested Urgent Care visits be included as well.

MOTION TO APPROVE CONSENT AGENDA AND CHANGE THE OCTOBER $16^{\rm TH}$ MEETING TO OCTOBER $30^{\rm TH}$ FOR BUDGET ADOPTION :

MOTION: SECOND: VOTE: Commissioner Yacovelli Commissioner Albanese 6 Ayes, 0 Nays

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

MOTION TO ADJOURN:

MOTION: SECOND: VOTE: Commissioner Harbinson Commissioner Yacovelli Unanimous

MEETING ADJOURNED: 1:15 PM

NEXT MEETING: October 30, 2017 The Greenville Inn – Eastlyn Golf Course 12:30pm